



Pasari Spinning Mills Limited

Registered Office : # 746/10, Ah Cross, 12th Main Road, Hanumanthanagar, Bangalore 560 019, INDIA

PASARI SPINNING MILLS LIMITED			
STANDALONE STATEMENT OF ASSETS AND LIABILITIES			
		Stand Alone	
		31.03.2015	31.03.2014
		(UNAUDITED)	(AUDITED)
<i>Particulars</i>		(Rs.)	(Rs.)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1380,00,000	1380,00,000
	(b) Reserves and surplus	(1177,84,780)	(1163,89,235)
	(c) Money received against share warrants		
	Sub-total - Shareholders' funds	202,15,220	216,10,765
2	Share application money pending allotment		
3	Minority interest *		
4	Non-current liabilities		
	(a) Long-term borrowings	378,72,771	389,04,314
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	378,72,771	389,04,314
5	Current liabilities		
	(a) Short-term borrowings	16,98,000	4,90,000
	(b) Trade payables	-	-
	(c) Other current liabilities	50,10,474	49,64,548
	(d) Short-term provisions	1,03,676	4,11,073
	Sub-total - Current liabilities	68,12,150	58,65,622
	TOTAL - EQUITY AND LIABILITIES	649,00,141	663,80,701
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	113,53,284	123,72,560
	(b) Goodwill on consolidation *	-	-
	(c) Non-current investments	-	-
	(d) Deferred tax assets (net)	388,87,617	388,87,617
	(e) Long-term loans and advances	118,24,829	118,24,829
	(f) Other non-current assets	13,87,676	14,98,356
	Sub-total - Non-current assets	634,53,406	645,83,362
2	Current assets		
	(a) Current investments	1,92,082	1,94,117
	(b) Inventories	9,49,246	9,49,246
	(c) Trade receivables	2,24,746	5,64,892
	(d) Cash and cash equivalents	80,660	89,085
	(e) Short-term loans and advances	-	-
	(f) Other current assets	-	-
	Sub-total - Current assets	14,46,735	17,97,339
	TOTAL - ASSETS	649,00,141	663,80,701

* Applicable in the case of consolidated statement of assets and liabilities.

 For & on behalf of the Board
 for Pasari Spinning Mills Limited

Managing Director



Pasari Spinning Mills Limited

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Date: 30th April 2015

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH 2015

Rs in Lakhs

Sl No	PARTICULARS	Quarter ended			Year ended	
		3 months ended on 31st March 2015 (Unaudited)	3 months ended on 31st December 2014 (Unaudited)	3 months ended on 31st March 2014 (Unaudited)	Year ended 31st March 2015 (Unaudited)	Year ended 31st March 2014 (Unaudited)
1	Income					
	(a) Net Sales/Income from operations	0	0	0	0	0
	(b) Other operating Income	0	0	0	0	0
	Total income (a+b)	0	0	0	0	0
2	Expenditure					
	(a) (Increase)/decrease in Stock in Trade & Work in progress	0	0	0	0	0
	(b) Consumption of raw materials	0	0	0	0	0
	(c) Purchase of traded goods	0	0	0	0	0
	(d) employee cost	0	0	0	0	0
	(e) Depreciation	1.25	1.25	2.5	5	8.29
	(f) Other Expenditure	0.27	1.35	0.94	2.97	4.29
	(g) Total	1.52	2.6	3.44	7.97	12.58
3	Profit from operations before Other Income, Interest and Exceptional Items (1-2)	-1.52	-2.6	-3.44	-7.97	-12.58
4	Other Income	0	3.33	18.19	23.27	48.53
5	Profit before Interest and Exceptional Items (3+4)	-1.52	0.73	14.75	15.3	35.95
6	Interest and bank charges	5.77	6.03	6.13	24.19	25.24
7	Profit after interest but before Exceptional Items (5-6)	-7.29	-5.3	8.62	-8.89	10.71
8	Exceptional Items	0	0	0	0	0
9	Profit / Loss from Ordinary Activities before tax (7+8)	-7.29	-5.3	8.62	-8.89	10.71
10	Rates & Taxes	0.00	0.00	0.10	0.00	1.25
11	Net Profit (+) / Loss (-) from ordinary activities after tax (9-10)	-7.29	-5.30	8.52	-8.89	9.46
12	Extraordinary Item	0	0	0	0	0
13	Net Profit/Loss for the period (11-12)	-7.29	-5.30	8.52	-8.89	9.46

For PASARI SPINNING MILLS LTD

[Signature]
Director

CIN:L85110KA1991PLC012537

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14	Paid-up equity share capital (Face value Rs. 10/-)	1380.00	1380.00	1380.00	1380.00	1380.00
15	Reserve excluding Revaluation Reserves	24.57	24.57	24.57	24.57	24.57
16	Earnings Per Share (EPS)					
	(a) Basic and diluted EPS before Extraordinary Items	-0.053	-0.038	0.062	-0.06	0.07
	(b) Basic and diluted EPS after Extraordinary Items	-0.053	-0.038	0.062	-0.06	0.07
17	Public Shareholding					
	No. of shares	6573198	6573198	6476658	6573198	6476658
	Percentage of shareholding	47.63%	47.63%	46.93%	47.63%	46.93%
18	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered Number of shares	0	0			
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0%	0%	0%	0%	0%
	Percentage of shares (as a % of the total share capital of the company)	0%	0%	0%	0%	0%
	b) Non-encumbered Number of Shares	7226802	7226802	7323342	7226802	7323342
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the company)	52.37%	52.37%	53.07%	52.37%	53.07%

Notes:

- Status of the Investor Grievances for the quarter ended 31st March 2015
Opening: 0 Received: 9 Disposed off: 9 Pending: 0
- The above results have been reviewed by the Audit committee and approved by the Board at their meeting held on 30th April 2015

for PASARI SPINNING MILLS LIMITED



Managing Director



Limited Review report

Review Report to

The Members,
Pasari Spinning Mills Limited,

We have reviewed the accompanying statement of unaudited financial results of M/s Pasari Spinning Mills Limited for the period ended 31st March, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Murali & Venkat
Chartered Accountants



K. Venkatesh
Partner



M No: 028348
Bangalore, Dated 30th April, 2015