SANGAM (INDIA) LIMITED

Value through values

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Ref: SIL/SEC/2016-17/
Date: November 03, 2016

The Manager
Department of Corporate Services
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street,
MUMBAI - 400 001.

Code No. 514234

Dear Sir,

SUB: Submission of Press Release to be published in the Media.

This is with reference to above, we are pleased in enclose herewith press release to be published in the media.

Hope you will find the same in order and take the same on record.

Thanking you.

Yours faithfully,
For Sangam (India) Limited

(Anil Jain)
CFO & Company Secretary

SANGAM (INDIA) LTD. Bhilwara

Encl: As above

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PRESS RELEASE

SANGAM (INDIA) BAGS NEW EXPORTS ORDER OF DENIM & PV FABRICS WORTH Rs 35 crore

TOTAL ORDER BOOK STANDS AT Rs 238.22 CRORE

Bilwara/Mumbai, November 03, 2016: Sangam (India) Limited, a leading integrated textile conglomerate in India, today announced that the company has bagged new export orders amounting Rs 35 crore for polyester-viscose fabrics and denim.

These new export orders are from Egypt, Saudi Arabia, Latin American and Afghanistan and are to be executed in the next four months. Contribution of exports in the denim business has grown from mere five per cent to 30 per cent in the last 18 months.

Commenting on the development, Mr. R. P. Soni, Chairman, Sangam (India) said, "We have received an encouraging response to our denim and seamless products in the international market. What excites us is that this response is despite tough competition from other leading international players, as could offer better value proposition. We are hopeful of a much higher revenue contribution and better operating margin from exports going forward."

As on date, Sangam (India)'s pending order book position stands at Rs 238.22 crore. Of which Rs 125.60 crore pertain to exports. The company is targeting export revenue of Rs 450 crore in the current financial year.

About Sangam (India) Limited
(Reuters Code: SANG.BO; BLOOMBERG: SNGM@IN; BSE Scrip Code: 514234)
Started in 1984, Sangam Group is promoted by first-generation entrepreneurs R P Soni and S N Modani, Sangam (India) is a leading business conglomerate known for its strong business values and principles. The group has an extensive domestic presence and also has been exporting to more than 50 countries for over 15 years and enjoys a 3 Star Trading House Status. Sangam (India) is one of the largest manufacturers of polyester dyed yarn in the country. At present, Sangam India has 211,296 spindles of PV dyed yarn and Cotton yarn installed in Bhilwara & 437 weaving machines and 32 Million meter of Denim fabric capacity Along with 3.6 ML. piece of Seamless garment .

Besides this, the company also operates a 31 MW thermal power plant, 5 MW wind power plant and a 1 MW solar power plant for its captive use. The company also has strong presence in the Indian synthetic blended fabric segment with brands like Anmol and Sangam. The company has an established client base, like Reliance, Reid & Taylor, Siyaram and Grasim for yarn business. Its fabric is marketed through a network of 100 dealers and 1000 retailers.

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Sangam (India) has recently ventured into production of seamless garment under the brand name C9 by installing 36 specialized knitting machines. Sangam Lifestyle Ventures Ltd, a 100 per cent subsidiary of Sangam (India), which will focus on developing new exclusive chain of stores under c9 brand name. The company has set up marketing network of more them 800 MBO and two excusive product stores under the C9 brand. The company is in the process of entering into tie- up with large format retail store for its C9 branded apparels.

For more information contact:
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