

Woodsvilla Limited

CIN No. L55101DL1994PLCO30472

E-4, Defence Colony, New Delhi - 110024
Ph: 41552060-62, 24332643, Fax : 011-41551479

Reference No. **WL/SEC/28/2017**

Dated –13th Day of December,2017

To,

Corporate Relationship Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai-400001

Dear Sir,

Sub: Outcome of the Board Meeting of the Company
(In ref :Woodsvilla Limited; Scrip code:526959)

In compliance with Regulations 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Company hereby informed that the meeting of the Board of Directors of the Company held today at the registered office of the Company at E-4, 2nd Floor, Defence Colony, New Delhi-110024 to transact following businesses:

1. To Considered, approved and taken on record the Unaudited Financial Results of the Company for the quarter and 6 months ended on 30th September,2017 along with the Limited Review Report of the auditors on review of Interim Financial Results ;

The above financial results have been reviewed by the Audit Committee in its meeting on December 13th ,2017 .The Board Meeting commenced at 2 P.M. and concluded at 4:00 P.M.

This is for your information and records.

Thanking You,

Yours faithfully,

For WOODSVILLA LIMITED


VIPIN AGGARWAL
(DIRECTOR)

DIN NO. : 00084395

ADDRESS: J-131 SAKET, NEW DELHI-110017

Encl: As stated above

Independent Auditor's Review Report on review of Interim Financial Results

To
The Board of Directors,
Woodsvilla Limited,
E-4, Defence Colony,
New Delhi – 110 024.

We have reviewed the accompanying statement of unaudited financial results of Woodsvilla Limited ("the Company"), E-4, Defence Colony, New Delhi – 110024, for the period ended 30th Sept, 2017 ("the statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the corresponding quarter ended 30th Sept, 2016 including the reconciliation of the net profit for the quarter under Ind AS of the corresponding quarter with net profit for the quarter reported under previous GAAP as reported in these financial results have been approved by the company's Board of the Director but have not been subjected to review.

This statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and management principles laid down in Indian Accounting Standard (Ind AS) for Interim Financial Reporting (Ind AS 34), prescribed under section 133 of the companies Act, 2013 read with relevant rules issued there under and another Accounting principles generally accepted in India. Our responsibility is to issue a Report on these financial results based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with aforesaid accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MANV & Associates
Chartered Accountants

FRN No. 007351N

NEW
DELHI
(N K GUPTA)
(Partner)

Membership No. 085713

Place: New Delhi

Date: 13.12.2017

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2017

PART II – STATEMENT OF PROFIT AND LOSS							
Sl. No.	Particulars	Quarter Ended			6 Months Ended		(Rs.in Lacs)
		30.9.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	Year
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations	12.10	62.78	8.69	74.88	61.94	89.25
II	Other income	NIL	NIL	NIL	NIL	NIL	1.54
III	Total Revenue (I + II)	12.10	62.78	8.69	74.88	61.94	90.79
IV	Expenses:						
	Cost of materials consumed	3.93	19.96	3.55	23.89	17.28	25.10
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	-0.66	0.51	0.11	-0.15	-0.32	0.00
	Employee benefits expense	6.16	7.33	7.55	13.49	14.52	27.32
	Finance Cost	0.11	0.00	0.05	0.11	0.05	0.18
	Depreciation	1.87	1.87	1.87	3.74	3.74	6.82
	Other expenses	6.63	19.90	4.46	26.53	19.43	26.88
	Total Expenditure	18.04	49.57	17.59	67.61	54.71	86.30
V	Profit before exceptional and extraordinary items and tax (III - IV)	-5.94	13.21	-8.90	7.27	7.23	4.50
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit before extraordinary items and tax (V - VI)	-5.94	13.21	-8.90	7.27	7.23	4.50
VIII	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit before tax (VII- VIII)	-5.94	13.21	-8.90	7.27	7.23	4.50
X	Tax Expense						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax						-0.44
XI	Profit (Loss) for the period from continuing operation(X + XI)	-5.94	13.21	-8.90	7.27	7.23	4.93
XII	Other comprehensive Income/(Loss) (Net of Taxes)	1.85	3.50	-0.82	5.35	-1.26	0.00
XIII	Profit (Loss) for the period (XI + XII)	-4.09	16.71	-9.72	12.62	5.97	4.93
XIV	Earnings per equity share:						
	(1) Basic	-0.14	0.56	-0.32	0.42	0.20	0.16
	(2) Diluted	-0.14	0.56	-0.32	0.42	0.20	0.16

PART I — BALANCE SHEET

WOODSVILLA LIMITED

	Unaudited	Audited		
Particulars	30.09.2017	31.03.2017		
I. EQUITY AND LIABILITIES				
Shareholders' Funds				
(a) Share capital	300.70	300.70	2) The above results duly reviewed by audit committee, have been approved by the Board of Directors in its meeting held on 13.12.2017. 3) The Company's major operations fall under single segment namely "Resort and Hotel Operations" and therefore segment reporting is not applicable to the Company. 4) The statutory auditors have been carried out limited review of the above financial results 5) This statement has been prepared in accordance with companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013, and other applicable recognized accounting practices and policies. The Company has adopted Ind AS for the first time w.e.f. 01.04.17 with a transition date of 01.04.16. 6) The format of unaudited results as prescribed in the SEBI circular No.CIR/CFD/CMD/15/2015 dated 30.11.15 has been modified to comply with the requirements of SEBI's circular dated 05.07.16, Ind AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS. 7) previous year figures have been re-grouped, reclassified, whenever considered necessary	
(b) Reserves and surplus	93.55	80.93		
(c) Money received against share warrants				
TOTAL	394.25	381.63		
(2) Share application money pending allotment				
(3) Non-current liabilities				
(a) Deferred tax liabilities (Net)	12.18	12.18		
(b) Long-term borrowings				
(c) Other Long term liabilities				
(d) Long-term provisions	1.81	1.81		
TOTAL	13.99	13.99		
(4) Current liabilities				
(a) Short Term Borrowings	2.56	2.56		
(b) Trade payables	8.96	6.14		
(c) Other current liabilities	12.52	18.21		
(d) Short - term provisions	1.67	0.28		
TOTAL	25.71	27.18		
TOTAL	433.95	422.80		
II. ASSETS				
Non - current assets				
(1) (a) Fixed assets				
(i) Tangible assets	202.72	201.92		
(ii) Intangible assets				
(iii) Capital work-in-progress				
(iv) Intangible assets under development				
b) Non - current investments	16.61	9.87		
c) Long - term loans and advances	4.65	4.30		
(d) Deferred tax assets (net)	-	-		
(e) Other non-current assets	-	-		
TOTAL	223.99	216.09		
(2) Current assets				
a) Inventories	187.45	187.30		
b) Trade receivables	5.37	5.69		
c) Cash and bank balances	13.43	6.19		
d) Short - term loans and advances	3.71	7.54		
(e) Current investments				
(f) Other current assets	-	-		
TOTAL	209.96	206.71		
TOTAL	433.95	422.80		

8) Reconciliation of the net profit for the quarter ended 30.09.16 as reported under the previous GAAP and now under Ind AS is as under:

Particulars	Quarter Ended 30.09.16	Six Month Ended 30.09.16
Net profit reported under previous GAAP	-8.90	7.23
Add/Less- Adjustment for Ind AS		
Other comprehensive income (net of taxes)	-0.82	-1.26
Fair value of investments	0.00	0.00
Total comprehensive Income reported as per Ind AS	-9.72	5.97

Place : New Delhi

Dated : 13th December 2017

For and on behalf of the Board

Vipin Aggarwal
Director - DIN 00084395