



Hindustan Foods Ltd.

Corporate Headquarters & Registered Office : Dempo House, Campal, Panaji, Goa - 403 001.
Ph. : 832 - 2441300, Gram : 'hindfood. Fax : 91 - 832 - 2225098, 2228588,
E-mail : hfl@dempos.com, Website: www.hflgoa.com CIN: L15139GA1984PLC000601

Company Scrip Code: 519126

Ref : HFL/05/2016/37

Date: 26th May, 2016

To,
The General Manager
Department of Corporate Services
The Bombay Stock Exchange Ltd.,
Floor 25, P. J. Towers, Dalal Street,
Mumbai-400 001.
Tel : (022) 2272 1233 / 34

Through Online Listing Centre

Sub : Outcome of Board Meeting held on 26th May, 2016.

Dear Sir,

Pursuant to Para A of Part A of Schedule III under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, kindly note as under:

The Audited Financial Results of the Company for the year ended 31st March, 2016, have been approved and taken on record by the Board of Directors of the Company. A copy of the duly signed Audited Financial Results for the year ended 31st March, 2016, Form-A and Auditor's Report dated 26th May, 2016, are attached herewith.

The Board Meeting started at 10:30 am on 26th May, 2016, and ended at 11:30 am on the same day.

Kindly take the information on record and oblige.

Thanking you,

Yours faithfully,
for HINDUSTAN FOODS LTD.

Beena M. Mahambrey
Company Secretary

**HINDUSTAN FOODS LIMITED**

Regd. Office : Dempo House, Campal, Panaji - Goa. 403 001.

CIN : L15139GA1984PLC000601, Website : www.hfgoa.com, E-mail : hf@dempos.com

**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND TWELVE MONTHS PERIOD ENDED 31ST MARCH, 2016****PART-I**

₹ in lacs

| Particulars | Three months ended | | | Twelve months ended | |
|--|-------------------------|---------------------------|-------------------------|-------------------------|-------------------------|
| | 31-03-2016 (Audited) | 31-12-2015 (Unaudited) | 31-03-2015 (Audited) | 31-03-2016 (Audited) | 31-03-2015 (Audited) |
| 1. Income from operations | | | | | |
| a) Net sales - (Net of excise duty) | 452.19 | 375.57 | 564.67 | 1,871.32 | 1,360.67 |
| b) Other operating Income | 182.01 | 112.22 | 76.96 | 513.70 | 381.71 |
| Total income from operations (net) | 634.20 | 487.79 | 641.63 | 2,385.02 | 1,742.38 |
| 2. Expenses : | | | | | |
| a) Cost of material consumed | 277.99 | 297.58 | 443.76 | 1,161.91 | 1,022.47 |
| b) Change in inventories of finished goods & work in progress | 32.30 | (39.93) | (62.61) | 65.10 | (119.35) |
| c) Employee benefits expenses | 82.74 | 97.28 | 179.88 | 367.31 | 361.86 |
| d) Depreciation | 34.04 | 33.94 | 90.81 | 133.82 | 129.68 |
| e) Other expenditure | 114.98 | 86.64 | 572.90 | 445.71 | 928.00 |
| f) Power & fuel | 32.32 | 28.08 | 34.30 | 119.77 | 121.03 |
| Total expenses | 574.37 | 503.59 | 1,259.04 | 2,293.62 | 2,443.69 |
| 3. Profit/(Loss) from operations before other income finance cost & exceptional Items (1-2) | 59.83 | (15.80) | (617.41) | 91.40 | (701.31) |
| 4. Other income | (11.12) | 0.20 | 1,106.69 | 1.46 | 1,106.70 |
| 5. Profit/(Loss) before finance cost & exceptional item (3+4) | 48.71 | (15.60) | 489.28 | 92.86 | 405.39 |
| 6. Finance costs | 25.85 | 24.03 | 39.08 | 98.12 | 155.15 |
| 7. Profit/(Loss) after finance costs but before exceptional Items (5-6) | 22.86 | (39.63) | 450.20 | (5.26) | 250.24 |
| 8. Exceptional items | - | - | - | - | - |
| 9. Profit /(Loss) from ordinary activities before tax (7+8) | 22.86 | (39.63) | 450.20 | (5.26) | 250.24 |
| 10. Tax expense/ (Benefit) | (149.33) | - | - | (149.33) | - |
| 11. Net Profit/(Loss) for the period/year after tax (9-10) | 172.19 | (39.63) | 450.20 | 144.07 | 250.24 |
| 12. Paid-up equity share capital (Face value of the Equity Share ₹10/-) | 500.00 | 500.00 | 500.00 | 500.00 | 500.00 |
| 13. Reserve excluding revaluation reserves | 0.04 | 0.04 | 0.04 | 0.04 | 0.04 |
| 14. Basic and diluted EPS (not annualised)- ₹ | 3.44 | (0.79) | 9.00 | 2.88 | 5.00 |

Audited Statement of Assets and Liabilities as at 31st March, 2016

₹ in lacs

| Sr. No. | Particulars | As at 31-03-2016 (Audited) | As at 31-03-2015 (Audited) |
|-----------|--------------------------------|----------------------------|----------------------------|
| I | EQUITY AND LIABILITIES | | |
| 1 | Shareholders funds | | |
| a) | Share Capital | 660.00 | 660.00 |
| b) | Reserves and Surplus | (512.86) | (656.93) |
| 2 | Non Current Liabilities | | |
| a) | Long term Borrowings | 1162.89 | 1023.54 |
| b) | Long term Provisions | 10.68 | 9.74 |
| 3 | Current Liabilities | | |
| a) | Short Term Borrowings | 62.79 | 52.23 |
| b) | Trade Payables | 415.10 | 454.87 |
| c) | Other Current Liabilities | 135.15 | 173.33 |
| | TOTAL : | 1933.75 | 1716.78 |
| II | ASSETS | | |
| 1 | Non Current Assets | | |
| a) | Fixed Assets | | |
| (i) | Tangible Assets | 865.29 | 897.35 |
| (ii) | Intangible Assets | - | - |
| (iii) | Capital Work in Progress | 224.64 | 224.64 |
| b) | Deferred Tax Assets(Net) | 149.33 | - |
| c) | Long Term Loans and Advances | 0.76 | 0.66 |
| d) | Other Non Current Assets | 47.99 | - |
| 2 | Current Assets | | |
| a) | Inventories | 150.06 | 265.75 |
| b) | Trade Receivables | 363.81 | 226.36 |
| c) | Cash & Bank Balances | 13.48 | 7.46 |
| d) | Short Term Loans & advances | 114.76 | 91.86 |
| e) | Other Current Assets | 3.63 | 2.70 |
| | TOTAL : | 1933.75 | 1716.78 |

Notes :

- The above result have been reviewed by the Audit Committee on 26.05.2016 and approved by the Board of Directors at their meeting held on 26.05.2016.
- The Company manufactures intermediate/finished weaning food on its own and for third parties. The company has entered into manufacturing and supply agreements with Pepsico India Holdings Pvt. Ltd., Mankind Pharma Ltd. & Nutricia international Pvt Ltd, to manufacture their products, and has already started commercial production of snack food 'Kurkure', for Pepsico India Holdings Pvt. Ltd. & 'Essum', for Nutricia International Pvt Ltd. Accordingly there are no business/geographical segments to be reported under Accounting standards (AS)17 issued by the Institute of Chartered Accountants of India.
- The figures for the quarter ended 31st March, 2016 are balancing figures between the audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the current financial year.
- The figures have been regrouped and / or rearranged wherever considered necessary.

For HINDUSTAN FOODS LIMITED

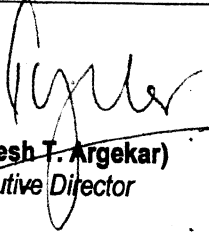
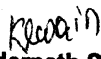
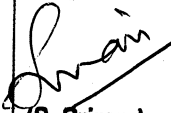
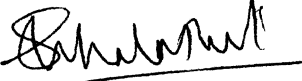
GANESH T. ARGEKAR
Executive Director
DIN:06865379

Place : Panaji

Date : 26th May, 2016

FORM A

Covering letter of the Annual Audit Report to be filed with the Stock Exchange

| | | |
|----|--|--|
| 1. | Name of the company | Hindustan Foods Limited |
| 2. | Annual financial statements for the year ended | Annual Financial Statements for the year ended 31st March, 2016 |
| 3. | Type of Audit qualification | Unqualified |
| 4. | Frequency of qualification | Not Applicable |
| 5. | <p>To be signed by-</p> <ul style="list-style-type: none"> • CEO/Managing Director • CFO • Auditor of the Company • Audit Committee Chairman | <p align="center"> (Ganesh T. Argekar) <i>Executive Director</i></p> <p align="center"> (Kedarnath Swain) <i>CFO</i></p> <p>Refer our Audit Report dated 26th May, 2016 on Financial Statements of the Company, attached</p> <p>For R. Sundararaman & Co. Chartered Accountants (Registration no. 004219S)</p> <p align="center"> (S. Sriram) <i>Partner</i> Membership no. 202813</p> <p align="center"> (Shashi K. Kalathil) <i>Chairman – Audit Committee</i></p> |

Date : 26th May, 2016

Place: Panaji-Goa.

Annexure VII

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of Hindustan Foods Limited

We have audited the quarterly financial results of Hindustan Foods Limited for the quarter ended 31st March 2016 and the year to date results for the period 1st April 2015 to 31st March 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India¹, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2016 as well as the year to date results for the period from 1st April 2015 to 31st March 2016.

For R. SUNDARARAMAN & CO.,
Chartered Accountants


S. SRIRAM

Partner
M. No : 202813



Place of signature : Panjim
Date : May 26, 2016

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