

PRESS RELEASE

Pressman Advertising's Q3 Net Up 341%

Kolkata, 24 January 2017: For the quarter ended 31st December 2016, Pressman Advertising's Income from Operations stood at 1701 lacs (Rs.1168 lacs) while Profit from operations increased to Rs.379 lacs (Rs.109 lacs).

The Company's Profit before Tax for the quarter stood at Rs.499 lacs (Rs.120 lacs) while Net Profit increased by 341% to Rs.353 lacs (Rs.80 lacs).

For the nine month period ended 31st December 2016, the Company's Profit before Tax stood at Rs.927 lacs (Rs.554 lacs) and Profit after Tax at Rs.639 lacs (Rs.371 lacs).

The Company has strong fundamentals with Reserves and Surplus at Rs.1918 lacs on an Equity Share Capital of Rs.470 lacs.

The Company is engaged in the business of traditional & digital advertising and public relations and is a Google partner. Pressman is the only advertising agency listed on NSE and BSE.