

IDEAL OPTICS LIMITED

(CIN: L26109GJ1994PLC023061)

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EXTRACT OF THE MINUTES OF PROCEEDINGS RELATING TO ANNOUNCEMENT OF RESULT OF POSTAL BALLOT (INCLUDING VOTING BY ELECTRONIC MEANS BY IDEAL OPTICS LIMITED ON 14.12.2015 AT 11.00 A.M. AT THE REGISTERED OFFICE OF THE COMPANY

Pursuant to section 110 of the Companies Act, 2013 and rules made there under the postal ballot notice was sent to all the share holders of the company in physical or in electronic mode for seeking approval by passing special resolution through postal ballot, for special business listed therein. The dispatch of said notice was completed on 24.10.2015. The voting period was commenced on 10.11.2015 and ended on 09.12.2015.

The Board of Directors of the company has appointed CS Jaymeen Trivedi (Practicing Company Secretary) as a Scrutinizer for conducting the postal ballot process in fair and transparent manner. The scrutinizer after carrying out scrutiny of votes cast electronically or through physically postal ballot forms up to closing of working hours as on 09.12.2015 and submitted report on 10.12.2015 a brief summary of which is presented below.

Description Of Resolution	ALTERATION OF MAIN OBJECT CLAUSE OF THE COMPANY			
Sr. no.	Particulars	No of ballot forms / e-votes	No. of Equity shares voted	% of Votes received
1	No of Valid Postal Ballot / E-votes Received	32	8214205	100
2	Assented to Resolution	32	8214205	100
3	Dissented to Resolution	NIL	NIL	-
4	No of In-Valid Postal Ballot / E-votes Received	NIL	NIL	-
5	Result	Passed Unanimously		

Description Of Resolution	CHANGE OF NAME OF THE COMPANY			
Sr. no.	Particulars	No of ballot forms / e-votes	No. of Equity shares voted	% of Votes received
1	No of Valid Postal Ballot / E-votes Received	32	8214205	100
2	Assented to Resolution	32	8214205	100
3	Dissented to Resolution	NIL	NIL	-
4	No of In-Valid Postal Ballot / E-votes Received	NIL	NIL	-
5	Result	Passed Unanimously		

1) Chairman after receipt of the report of the scrutinizer, announced that the following resolution proposed in the postal ballot notice has been passed by the share holders of the company as a special resolution:

ALTERATION OF MAIN OBJECT CLAUSE OF THE COMPANY:

RESOLVED THAT pursuant to section 13 (2) and (9) of the Companies act, 2013 main object clause No. III (A) 1, 2, 3, 4 of the MOA of the company be and is here by replaced with following clauses.

1. To carry on the business of manufacturing, buying, selling, importing, exporting, agent, stockiest, distributors, suppliers and dealers in textiles, cotton, silk, art silk, rayon, nylon, synthetic fibers, staple fibers, polyester, worsted, wool, hemp and other fiber materials, yarn, cloth, linen, rayon all kinds of readymade garments, coverings, coated fabrics, textiles, hosiery and silk or merchandise of every kind and description and other production goods, articles and things as are made from or with cotton, nylon, silk, polyester, acrylics, wool, jute and other such kinds of fiber by whatever name called or made under any process, whether natural or artificial and by mechanical or other means and all other such products of allied nature made thereof.

2. To purchase , sale deal any land, plot(s) of land or immovable property whether commercial or residential, government or private, agriculture or non agricultural or any right or interest therein either singly or jointly or in Partnership with any person(s) or Body corporate or partnership Firm and to develop, built, rebuilt, construct reconstruct, thereon residential, commercial complex or complex (es), govement building, bridge, canals, tunnels, either singly or jointly or in partnership as aforesaid, comprising offices for sale or self use or for earning rental income thereon by letting out individual units comprised in such building(s)

2) Chairman after receipt of the report of the scrutinizer, announced that the following resolution proposed in the postal ballot notice has been passed by the share holders of the company as a special resolution:

CHANGE THE NAME OF THE COMPANY

To consider, and if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution:

“RESOLVED THAT pursuant to the Section 4 read with Section 13, 14 of the companies act 2013 and subject to name availability from the registrar of companies, Gujarat, the name of the company be and is hereby change from **IDEAL OPTICS LIMITED** to **IDEAL TEXBUILD LIMITED** or any other name applied and as may be think fit by Registrar of Companies, and accordingly the name **IDEAL OPTICS LIMITED** where it occurs in the Memorandum of Associations and Articles of Associations of the Company be substituted by **IDEAL TEXBUILD LIMITED** or any other name as applied and approved by the Registrar of Companies.

FURTHER RESOLVED THAT any of the Directors of the company is authorized to sign and submit the application and form with the registrar of companies, Gujarat.”

FOR IDEAL OPTICS LIMITED

DIRECTOR
KIRAN PARMAR
DIN: 05213127