



Uploaded on BSE Listing Centre
Website: <http://listing.bseindia.com>

Ho-425-S

Dated: 30-01-2016

Manager – Department of Corporate Services,
Bombay Stock Exchange Ltd.,
Registered Office: Floor 25,
P J Towers, Dalal Street,
Mumbai 400 001

Dear Sir,



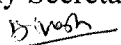
Furnishing of information as per Listing Regulations
Scrip Code : 533033, Scrip Id: ISGEC

1. In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose Unaudited Standalone Financial Results of the Company for the quarter and year to date (nine months) ended 31st December, 2015. These results were approved by the Board of Directors in its meeting held on January 30, 2016.
2. These results were subjected to a Limited Review by the Statutory Auditors of the Company. A copy of the Limited Review Report given by the Statutory Auditors which was placed before the Board in its meeting held on January 30, 2016, is also enclosed.

We hope you find the same in order.

Thanking you,

Yours faithfully,
For Isgtec Heavy Engineering Limited


(S.K. Khorana)
Executive Director & Company Secretary
 

- Encl : (i) Unaudited Standalone financial results for the quarter and year to date (nine months) ended December 31, 2015.
(ii) Limited Review Report.

INDEPENDENT AUDITORS LIMITED REVIEW REPORT

To
The Board of Directors
Isgec Heavy Engineering Limited

We have reviewed the accompanying statement of standalone unaudited financial results of Isgec Heavy Engineering Limited for the quarter ended 31st December 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S S Kothari Mehta & Co.
Chartered Accountants
ICAI Registration No. 000756N



K K Tulshan
Partner
Membership No. 085033



Place: Noida
Dated : January 30th, 2016

ISGEC HEAVY ENGINEERING LIMITED
 REGD. OFFICE : YAMU NANAGAR - 135 001 (HARYANA) CIN: 1.23423HR1933P1.C 000097
 Tel: +91-120-4085405, Fax: +91-0120-2412250 Email: cfo@isgec.com, Website: www.isgec.com
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2015

(₹ in Lacs except earning per share)

Sl. No.	Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 Months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous year ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
(Refer Notes Below)		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	a) Net Sales/ income from operations (Net of excise duty)	98,239	105,460	74,571	267,151	222,922	309,522
	b) Other operating Income	3,093	2,543	4,326	8,249	13,716	18,220
	Total income from operations (net)	101,332	108,003	78,897	275,400	236,638	327,742
2.	Expenses :						
	(a) Cost of materials consumed	10,524	11,687	12,305	33,051	37,341	49,031
	(b) Purchase of stock-in-trade	55,468	56,853	36,879	141,359	111,423	150,925
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade (Increase)/decrease	557	3,837	(1,020)	4,009	(3,480)	(2,662)
	(d) Employee benefits expense	6,346	5,974	5,607	18,172	16,379	22,352
	(e) Depreciation and amortisation expense	1,545	1,631	1,826	4,817	5,365	7,184
	(f) Erection & commissioning expenses	5,681	5,375	5,000	14,682	15,231	23,494
	(g) Other expenses	15,119	15,851	13,237	42,522	40,341	58,046
	Total expenses	95,240	101,208	73,834	258,612	222,600	308,370
3.	Profit/(Loss) from operations before other income, finance costs and exceptional items(1-2)	6,092	6,795	5,063	16,788	14,038	19,372
4.	Other Income	1,500	1,113	982	3,779	3,026	4,231
5.	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	7,592	7,908	6,045	20,567	17,064	23,603
6.	Finance costs	454	461	365	1,496	1,323	1,771
7.	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	7,138	7,447	5,680	19,071	15,741	21,832
8.	Exceptional items	-	-	-	-	-	-
9.	Profit/(Loss) from ordinary activities before tax (7-8)	7,138	7,447	5,680	19,071	15,741	21,832
10.	Tax expense	2,470	2,638	1,932	6,667	5,348	7,513
11.	Net Profit/(Loss) from ordinary activities after tax (9-10)	4,668	4,809	3,748	12,404	10,393	14,319
12.	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13.	Net Profit/(Loss) for the period (11-12)	4,668	4,809	3,748	12,404	10,393	14,319
14.	Share of profit/(loss) of associates	-	-	-	-	-	-
15.	Minority Interest	-	-	-	-	-	-
16.	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13-14-15)	4,668	4,809	3,748	12,404	10,393	14,319
17.	Paid up equity share capital (Face Value of the equity share Rs.10/- each)	735	735	735	735	735	735
18.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	76,241
19.i	Earning Per Share (before extraordinary items) (of ₹ 10/- each) (not annualised)						
	(a) Basic (in ₹)	63.49	65.40	50.97	168.69	141.34	194.74
	(b) Diluted (in ₹)	63.49	65.40	50.97	168.69	141.34	194.74
19.ii	Earning Per Share (after extraordinary items) (of ₹ 10/- each) (not annualised)						
	(a) Basic (in ₹)	63.49	65.40	50.97	168.69	141.34	194.74
	(b) Diluted (in ₹)	63.49	65.40	50.97	168.69	141.34	194.74

Notes:

- The Company has only one segment of Engineering business. Hence segment reporting is not applicable.
- The Board of Directors of the Company have declared an interim dividend of ₹ 10 per equity share of ₹ 10 each. The record date for the purpose of dividend is 12th February 2016.
- The above results are reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 30th January, 2016 and have been subjected to a "Limited Review" by the Statutory Auditors.
- Figures have been regrouped/rearranged wherever necessary.

Dated : 30th January, 2016
Place: Noida



FOR ISGEC HEAVY ENGINEERING LIMITED

(Signature)
(ADITYA PURI)
MANAGING DIRECTOR