



RANA SUGARS LIMITED

REGD. OFFICE : S.C.O. 49-50, SECTOR 8-C, MADHYA MARG, CHANDIGARH - 160 009 (INDIA)

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CIN : L15322CH1991PLC011537 E-mail : info@ranagroup.com

RSL/16-17/CS
March 10, 2017

BSE Limited,
Floor 25, P J Towers,
Dalal Street,
MUMBAI - 400 001.

**Sub: SUBMISSION OF UNAUDITED FINANCIAL RESULTS FOR THE
QUARTER ENDED 31ST DECEMBER, 2016.**

Dear Sirs,

Kindly refer to your e-mail dated 10.03.2017 on the above noted subject. In this regard, we wish to inform you that the financial results for the period ended 31st December, 2016 submitted to the BSE have been signed by the Managing Director of the Company and further certified by the Company Secretary. However, we are sending the aforesaid results bearing original signature of the Managing Director of the Company, as desired.

Thanking you,

Yours faithfully,
For RANA SUGARS LIMITED


(MANMOHAN K. RAINA)
COMPANY SECRETARY

Encl: a/a.

RANA SUGARS LIMITED

Registered Office: SCO 49-50, Sector 8-C, Madhya Marg, Chandigarh - 160009.

Statement of Unaudited Financial Results

For the Quarter/Period Ended 31st December, 2016

Sr. No.	Particulars	(PART I)						(Rs. in Lakhs)
		3 Months Ended	3 Months Ended	3 Months Ended	9 Months Ended	Corresponding 9 Months Ended	Year Ended	
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016	
	(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)	
1.	Income from Operations							
a.	Net Sales/ Income from Operations (Net of Excise Duty)	31,494.31	18,776.85	21,463.73	66,731.76	40,158.61	85,311.61	
b.	Other Operating Income	(321.66)	49.52	91.68	140.55	225.72	366.37	
	Total Income from Operations (Net)	31,172.65	18,826.37	21,555.41	66,872.31	40,384.33	85,677.98	
2.	Expenses							
a.	Changes in Inventories of Finished Goods, W.I.P. and Stock in	10,268.13	10,667.83	(1,441.09)	19,598.59	(2,246.00)	(4,278.52)	
b.	Cost of Materials Consumed	20,624.98	5,522.53	15,803.29	39,130.87	27,867.25	61,599.96	
c.	Manufacturing Expenses	1,999.86	1,252.59	1,685.56	4,993.02	6,375.20	9,190.90	
d.	Employee Benefit Expenses	307.64	858.62	637.49	1,733.65	1,717.90	2,607.32	
e.	Depreciation	1,069.80	118.24	1,277.45	1,515.26	1,375.34	2,761.51	
f.	Other Expenditure	723.68	480.27	473.44	1,833.50	1,373.98	2,568.77	
g.	Total Expenses	34,994.09	18,900.09	18,436.14	68,804.89	36,463.67	74,469.94	
3.	Profit (Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)	(3,821.44)	(73.72)	3,119.27	(1,932.58)	3,920.66	11,208.04	
4.	Other Income							
5.	Profit (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	(3,821.44)	(73.72)	3,119.27	(1,932.58)	3,920.66	11,208.04	
6.	Finance Costs	2,388.41	1,893.47	2,973.43	6,214.81	6,867.94	9,517.40	
7.	Profit (Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	(6,209.85)	(1,967.19)	145.84	(8,147.39)	(2,947.26)	1,690.64	
8.	Exceptional Items							
9.	Profit (Loss) from Ordinary Activities before tax (7+8)	(6,209.85)	(1,967.19)	145.84	(8,147.39)	(2,947.26)	1,690.64	
10.	Tax Expense						(3.23)	
11.	Net Profit (Loss) from Ordinary Activities after tax (9-10)	(6,209.85)	(1,967.19)	145.84	(8,147.39)	(2,947.26)	1,693.87	
12.	Extraordinary Items (Net of tax expense)	0.07	0.61	0.78	0.91	6.06	20.99	
13.	Net Profit (Loss) for the period (11-12)	(6,209.92)	(1,967.80)	145.06	(8,148.29)	(2,953.34)	1,672.88	
14.	Paid-up Equity Share Capital (Face Value - 10 per share)	15353.95	15353.95	15353.95	15353.95	15353.95	15353.95	
15.	Reserves (excluding Revaluation Reserves as per balance sheet of previous accounting year)						464.21	
16.	Earning Per Share (EPS)							
a)	Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	(4.04)	(1.28)	0.09	(5.31)	(1.92)	1.10	
b)	Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	(4.04)	(1.28)	0.09	(5.31)	(1.92)	1.09	



A. PARTICULARS OF SHAREHOLDING		PART II							
1.	Public shareholding								
	- Number of Shares	118801741	118801741	118801741	118801741	118801741	118801741	118801741	118801741
	- Percentage of Shareholding	77.36%	77.36%	77.36%	77.36%	77.36%	77.36%	77.36%	77.36%
2.	Promoter and Promoter group Shareholding								
a)	- Number of Shares	0	0	0	0	0	0	0	0
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
b)	- Percentage of Shares (as a % of the total Share Capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	- Non-encumbered								
	- Number of Shares	34766079	34766079	34766079	34766079	34766079	34766079	34766079	34766079
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	22.64%	22.64%	22.64%	22.64%	22.64%	22.64%	22.64%	22.64%
B.	INVESTOR COMPLAINTS								
	- Pending at the beginning of the quarter	0							
	- Received during the quarter	0							
	- Disposed off during the quarter	0							
	- Remaining unresolved at the end of the quarter	0							
NOTES:									
1.	The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 14th February, 2017.								
2.	The Statutory Auditors have carried out the limited review of the above financial results for the quarter & period ended 31st December, 2016								
3.	Segments have been identified in accordance with the Accounting Standard (AS-17) "Segment Reporting" considering the organization structure and return/risk profiles of the business.								
4.	Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.								
5.	Previous year's periods figures have been regrouped to confirm to current quarter classification.								
6.	Earning Per Share (EPS) has been calculated on the basis of Weighted Average No. of Shares as per Accounting Standard (AS-20) "Earning Per Share".								
7.	Since Sugar is a seasonal industry where crushing normally takes place during the period from November to March, the Company following its accounting policy has deferred the off season expenditure aggregating to Rs. 986.00 Lacs (PY - Rs. 1057.39 Lacs) for three months ended September 30, 2016 for inclusion in the cost of sugar to be produced during the crushing season.								



By the order of the Board
for Rana Sugars Limited
(Signature)
Rana Inder Pratap Singh
(Managing Director)

Date: 14.02.2017
Place: Chandigarh

RANA SUGARS LIMITED

Registered Office: SCO 49-50, Sector 8-C, Madhya Marg, Chandigarh - 160009.

Segment Reporting under Clause 41 of the Listing Agreement with
Stock Exchanges for the Quarter/Period ended December 31, 2016

Sr. No.	Particulars	3 Months Ended	3 Months Ended	3 Months Ended	Nine Months Ended		Corresponding Nine Months Ended	Year Ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.12.2016	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)	
1.	Segment Revenue							
	(Net Sales / Income from each Segment should be disclosed under this head)							
	a. Sugar	29,312.60	14,717.34	19,138.21	58,399.85	31,016.65	78,313.19	
	b. Power	6,870.85	770.43	2,654.65	10,114.00	4,905.97	22,152.29	
	c. Distillery	3,413.49	3,338.21	3,440.56	9,430.24	10,346.74	13,670.15	
	d. Unallocated	-	-	-	-	-	-	
	Total	39,596.94	18,825.98	25,233.42	77,944.19	46,269.36	114,135.63	
	Less: Intersegmental Revenue	8,424.29	(0.38)	3,678.01	11,071.88	5,885.03	28,457.65	
	Net Sales/ Income from Operations	31,172.65	18,826.37	21,555.41	66,872.31	40,384.33	85,677.98	
2.	Segment Results (Gross Profit (+) / Loss (-) Before tax and interest from each segment)							
	a. Sugar	(7,097.45)	(783.53)	2,419.10	(7,369.40)	1,993.62	1,453.59	
	b. Power	2,768.82	112.87	(307.13)	3,606.72	556.03	8,154.05	
	c. Distillery	507.19	596.94	1,007.29	1,830.10	1,369.02	1,600.31	
	d. Unallocated	-	-	-	-	-	-	
	Total	(3,821.44)	(73.72)	3,119.27	(1,932.58)	3,920.66	11,207.95	
	Less: i) Interest & Other Financial Cost	2,388.41	1,883.47	2,973.43	6,214.81	6,867.94	9,517.40	
	ii) Other-unallocable expenditure net of un-allocable income	-	-	-	-	-	-	
	Total Profit (+) / Loss (-) Before Tax	(6,209.85)	(1,967.19)	145.84	(8,147.39)	(2,947.28)	1,690.55	
3.	Capital Employed							
	(Segment Assets- Segment Liabilities)							
	a. Sugar	(36,070.32)	(27,916.70)	(16,882.06)	(36,070.32)	(16,882.06)	(19,104.53)	
	b. Power	46,844.16	44,060.28	34,029.95	46,844.16	34,029.95	41,342.92	
	c. Distillery	5,046.15	4,478.12	3,209.07	5,046.15	3,209.07	3,204.84	
	d. Unallocated	(4,338.63)	(5,535.01)	(4,496.49)	(4,338.63)	(4,496.49)	(5,515.72)	
	Total	11,481.36	15,086.69	15,860.47	11,481.36	15,860.47	19,927.51	

