



Nagarjuna Oil Refinery Limited

Registered Office : Nagarjuna Hills, Punjagutta, Hyderabad - 500 082
Tel : +91 40 23355317 | www.norl.co.in
CIN : L23200AP2010PLC071242

August 9, 2017

The Bombay Stock Exchange
Corporate Relationship Department
1st Floor, Routunda Building
B S Marg, Fort
Mumbai - 400 001

Dear Sir,

Scrip Code: 534184

We had informed vide our letter dated December 29, 2016 that the Members of the Company have approved by Postal Ballot sale of all the equity shares of Rs. 10/- each held by the Company in Nagarjuna Oil Corporation Limited (NOCL) to Allied Machineries and Resources Holdings Inc. (AMR) and/or their associates or their nominees belonging to the AMR Group.

We have to inform that there has been no progress in relation to the matter in view of AMR not meeting its commitments.

We have to further inform that there are also certain investors who have evinced interest in the Project.

We request you to take the above information on record.

Thanking you,

Yours faithfully,
for Nagarjuna Oil Refinery Limited

Ankita Mathur
Company Secretary