



Ref No: WSL/BSE/BM Other 01/22-23

16th September 2022

To,
The General Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited,
P.J Towers, Dalal Street, Mumbai 400 001

Sub: Updating the Outcome of the Board Meeting held on 16th September 2022.

Ref: BSE CODE: 532373 - WEPSOLN

Dear Sir/Madam,

We hereby inform you that a Meeting of Board of Directors of the Company held on **Friday, 16th September 2022** at Bangalore, inter-alia have discussed the following:

1. Approved the appointment of Mr. G H Visweswara – Independent Director as the Chairperson of the Board of Directors w.e.f 16th September 2022.
2. The Company has received a notice from a shareholder proposing the candidature of Mr. Ram N Agarwal (DIN: 00006399) for the Office of Director.
3. The Board of Directors has decided to obtain approval of the Members of the Company by Special Resolution and approved the Postal Ballot Notice in respect of the following matters:
 - a) Appointment of Mr. Ram N Agarwal (DIN 00006399) as Non-Executive, Non-Independent Director of the Company.
 - b) To approve the payment of remuneration to Mr. Ashok Tripathy (DIN: 09564236), as the Managing Director and Chief Executive Officer of the Company.
 - c) Continuation of Directorship of Dr. A L Rao (DIN: 02919040), as Non-Executive Director after attaining the age of 75 years in terms of Regulation 17(1A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. Approved the appointment of Vinay B L, Practicing Company Secretary, Bengaluru as the 'Scrutinizer' for the purpose of Postal Ballot Event.
5. Approved the appointment of M/s National Securities Depository Limited (NSDL) as the e-voting agency in connection with the Postal Ballot Event.



WeP Solutions Limited

Regd. Office : Basappa Complex, 40/1A, Lavelle Road, Bangalore - 560001 Tel : 91-80-66112000/01. Fax : 91-80-66112242

CIN :- L72200KA1995PLC025617, Email: corporate@wepsol.in, www.wepsolutions.co.in, www.wepindia.com

www.wepdigital.com



6. The Board of Directors of the Company approved the reconstitution of the Nomination and Compensation Committee of the Board. Post Reconstitution, the Composition of the aforesaid Committee w.e.f 16th September 2022 shall be as under:

Nomination and Compensation Committee

Name of the Director	Category	Designation
Shankar Jaganathan	Chairperson	Independent Director
G H Visweswara	Member	Independent Director
Vandana Malaiya	Member	Independent Director

The meeting of the Board commenced at 4:00 PM and concluded at 6:00 PM.

We request you to kindly take the above information on record and also update your website for the information of our Shareholders and investors.

For WeP Solutions Limited

Sujata Pratik Shaha

Company Secretary and Compliance Officer

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