

# UNIVERSAL STARCH-CHEM ALLIED LTD.



Mhatre Pen Building, 'B' Wing, 2nd Floor, Senapati Bapat Marg, Dadar (West), Mumbai - 400 028.  
Tel.: 6656 3333, 2436 2210 • Fax:022-2430 5969 • Gram:GROWMAIZE • E-mail:mumbai@universalstarch.com  
CIN : L24110MH1973PLC016247

Date :

16<sup>th</sup> August, 2017

To,  
The Manager - Department of Corporate Service  
Bombay Stock Exchange Limited,  
Floor 25, P J Towers,  
Dalal Street,  
Mumbai - 400 001

**Sub: Outcome of the Board Meeting held on today i.e 16<sup>th</sup> August, 2017.**  
**Ref: Code no. 524408 – Universal Starch Chem Allied Limited.**

Dear Sir,

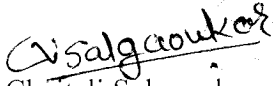
This is to inform you that, the Board of Directors of the Company at their Meeting held on today i.e. Wednesday August 16, 2017 Commence at 12.00 p.m and concluded at 03.00 p.m inter-alia took on record the following:

1. Approved and adopted Un-Audited Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2017 along with Limited Review Report thereon.
2. Approved Notice, Corporate Governance Report & Directors Report along with the Annexures thereon.
3. Approved Book closure date for the 44<sup>th</sup> Annual General Meeting - 23<sup>rd</sup> September , 2017 upto 29<sup>th</sup> September, 2017 (Both days inclusive) & cut-off date for e-voting -22<sup>nd</sup> September, 2017.
4. Considered the resignation of Shri. Jaydeosinh J. Rawal (Non executive director) of the Company.

Kindly take above on your record, and acknowledge the receipt of the same.

Thanking you,  
Yours Faithfully,

For Universal Starch Chem Allied Limited

  
Chaitali Salgaonkar  
Company Secretary & Compliance Officer

Encl - ala

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UNIVERSAL STARCH CHEM ALLIED LIMITED		Date :	
		[Rs. in lacs]	
Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June 2017			
	Particulars	QUARTER ENDED	
		30.06.2017 (Unaudited)	30.06.2016 (Unaudited)
<b>I</b>	<b>Income</b>		
	Revenue from Operations ( Gross)	5,656.40	6,253.55
<b>II</b>	Other income	19.11	15.41
<b>III</b>	<b>Total Revenue (I+II)</b>	<b>5,675.51</b>	<b>6,268.96</b>
<b>IV</b>	<b>Expenses</b>		
	Cost of Materials consumed	4,819.54	4,794.21
	Purchase of stock in Trade	0.00	0.00
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(6.60)	215.94
	Employee benefit expense	190.78	178.35
	Finance costs	105.54	95.28
	Depreciation and amortization expenses	101.35	106.59
	Excise Duty on sales	274.88	309.42
	Other expenses	485.58	461.43
	<b>Total expenses (IV)</b>	<b>5,971.08</b>	<b>6,161.21</b>
<b>V</b>	<b>Profit / (Loss) before exceptional and extra ordinary item and tax (III-IV)</b>	<b>(295.56)</b>	<b>107.75</b>
<b>VI</b>	Exceptional items	0.00	0.00
<b>VII</b>	<b>Profit / (Loss) before extra ordinary item and tax (V-VI)</b>	<b>(295.56)</b>	<b>107.75</b>
<b>VIII</b>	Extra ordinary items	0.00	0.00
<b>IX</b>	<b>Profit / (Loss) before tax (VII-VIII)</b>	<b>(295.56)</b>	<b>107.75</b>
<b>X</b>	<b>Tax expense</b>		
	(1) Current tax	0.00	21.00
	(2) Deferred tax	(6.70)	37.00
<b>XI</b>	<b>Profit/(Loss) for the period from continuing operation (IX-X)</b>	<b>(288.86)</b>	<b>49.75</b>
<b>XII</b>	<b>Profit/(Loss) for the period from discontinued operation</b>	-	-
<b>XIII</b>	<b>Tax expense of discontinued operation</b>	-	-
<b>XIV</b>	<b>Profit/(Loss) from discontinued operation (after tax) (XII-XIII)</b>	-	-
<b>XV</b>	<b>Profit/(Loss) for the period (XI+XIV)</b>	<b>(288.86)</b>	<b>49.75</b>
<b>XVI</b>	<b>Other Comprehensive Income (net of tax)</b>		
	a) (i) items that will not be reclassified to profit or loss	(0.29)	(0.20)
	(ii) income tax relating to items that will not be reclassified to profit or loss	0.00	0.00
	b) (i) items that will be reclassified to profit or loss	0.00	0.00
	(ii) income tax relating to items that will be reclassified to profit or loss	0.00	0.00
<b>XVII</b>	<b>Total Comprehensive Income for the period (XV+XVI)</b>	<b>(289.16)</b>	<b>49.54</b>
<b>XVIII</b>	<b>Earnings per equity share,(for continuing operation)</b>		
	(1) Basic	(6.88)	1.18
	(2) Diluted	(6.88)	1.18
<b>XIX</b>	<b>Earnings per equity share,(for discontinued operation )</b>	-	-
	(1) Basic	-	-
	(2) Diluted	-	-
<b>XX</b>	<b>Earnings per equity share,(for discontinued and continuing operation )</b>		
	(1) Basic	(6.88)	1.18
	(2) Diluted	(6.88)	1.18

**Factory : Rawal Industrial Estate, Dada Nagar, Dondaicha-425 408. Dist. : Dhule (Maharashtra)**  
Phone : 02566-244151, 244152, 244153 • Fax : 02566-244225 • E-Mail : dondaicha@universalstarch.com

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Notes	Date :
1 The above Unaudited Financial Results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at its meeting held on 08 <sup>th</sup> August, 2017.	
2 Previous years / period figures have been regrouped or reclassified wherever necessary to make them comparable with the figures of the current period.	
3 The Company has adopted Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued there under, from April 01, 2017 and accordingly, these unaudited financial results (including figures for the previous period) have been prepared in accordance with the recognition and measurement principle laid down in Ind AS 34 "Interim Financial Reporting". The Reconciliation of Profit/Loss as per Accounting Standards and Profit/Loss as per IND AS is presented below:	
4 The Company has opted to avail relaxation provided by SEBI vide circular dated 5th July, 2016 in respect of the disclosures for corresponding figure of earlier periods. Accordingly, the figures for the quarter and year ended 31st March, 2017 have not been presented.	
<b>PARTICULARS</b>	<b>30.06.2016</b>
Profit as per Accounting Standards	50.02
Less:	
Changes due to fair valuation of Assets routed	
(a) through Statement of Profit & Loss	(0.27)
(b) through Other Comprehensive Income (Net)	(0.20)
Deferred Tax	-
<b>Profit as per IND AS</b>	<b>49.54</b>
	For and on behalf of the Board of Directors UNIVERSAL STARCH CHEM-ALLIED LIMITED
	J V Rawal CHAIRMAN & MANAGING DIRECTOR
Place: Mumbai	DIN: 00235016
Date: 16th August, 2017	



**M.B. AGRAWAL & CO.**

**CHARTERED ACCOUNTANTS**

Web.: mbaconsultants.in

204 C, Mhatre Pen Bldg., Senapati Bapat Marg,  
Dadar (West), Mumbai - 400 028.  
Tel.: 2431 4881 / 82, Fax : 2436 3312  
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M.B. AGRAWAL F.C.A., F.I.V.  
YATIN MENTA F.C.A.  
RAMESH MAL SANGHAVI F.C.A.  
SANJAY LUNKAR F.C.A., D.I.S.A. (ICA)

HARSHAL AGRAWAL F.C.A., D.I.S.A. (ICA), C.I.S.A.  
SUBODHIN AGRAWAL F.C.A.  
NEERIN SHAI A.C.A.

Ref: 2017 / 2018-2019

August 16, 2017

The Board of Directors,  
Universal Starch-Chem Allied Limited  
Senapati Bapat Marg,  
Dadar (West), Mumbai 400 028.

**Ref: Report on financial results for the quarter ended as on 30<sup>th</sup> June, 2017**

We have reviewed the accompanying statement of unaudited standalone financial results of M/s. Universal Starch-Chem Allied Limited ("the Company") for the quarter ended as on June 30, 2017 (the "statement"). This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Thank-you.

Yours faithfully,  
**M. B. Agrawal & Co.**  
Chartered Accountants  
ICAI FRN 100137W



*By Harshal*

Harshal Agrawal  
**Partner**  
Membership No. 109438

Place: Mumbai