

APL/SEC/08/2017 – 18/14

25th July, 2017

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400 001

Sir(s),

Sub: Compliance under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015

This is with reference to our letter no. APL/SEC/2017 – 18/13 dated 16th June, 2017 wherein the Company had, *inter alia*, informed you that Berger International Private Limited, Singapore (BIPL), indirect subsidiary company of the Company, had on 16th June, 2017, entered into a 'Share Purchase Agreement' with ANSA Coatings International Limited, St. Lucia ("ANSA Coatings") for divestment of its entire stake in Lewis Berger (Overseas Holdings) Limited, UK ("LBOH"), wholly owned subsidiary of BIPL, which in turn holds stake in the following companies:

- 100% stake in Berger Paints Barbados Limited ("BPBL"), a company incorporated under the laws of Barbados;
- 51% stake in Berger Paints Jamaica Limited ("BPJL"), a publicly listed company incorporated under the laws of Jamaica; and
- 70% stake in Berger Paints Trinidad Limited ("BPTL"), a publicly listed company incorporated under the laws of Trinidad and Tobago.

The aforesaid transaction was subject to completion of conditions set out in the Share Purchase Agreement.

It is now informed that BIPL has, on 24th July, 2017, completed the aforesaid divestment of its stake from LBOH and thereby from the above mentioned units operating in the Caribbean region for a consideration of USD 29.37 million (Rs. 189.16 crores at current exchange).

ANSA Coatings is a subsidiary of the ANSA McAL Group, a diversified conglomerate which operates across eight industrial sectors, in over eight territories and is listed on the Trinidad and Tobago Stock Exchange.





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None of the Director(s) and/or Key Managerial Personnel(s) and/or persons belonging to the Promoter(s)/Promoter(s) Group is concerned or interested in this transaction.

This is for your information and record.

Thanking you,

Yours truly,
For **ASIAN PAINTS LIMITED**


JAYESH MERCHANT
CEO & COMPANY SECRETARY,
PRESIDENT – INDUSTRIAL, JVs

Cc: The National Stock Exchange of India Limited

