

May 10, 2017

The Manager  
The Listing Department  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
**Mumbai 400 001**

**NSE Symbol : IVC**  
**BSE Security Code : 511208**  
**ISIN : INE050B01023**

**Re : Merger of Wholly Owned Subsidiaries**

Dear Sirs :

Further to our intimation dated March 9, 2017 informing that, IIML Advisors LLC (Merging Entity) and IL&FS Investment Advisors LLC (Surviving Entity), both wholly owned subsidiaries of IL&FS Investment Managers Limited (IIML) had approved a Scheme of Arrangement and Amalgamation by which IIML Advisors LLC would merge into IL&FS Investment Advisors LLC subject to the approval of the Supreme Court of Mauritius.

Please be informed that the Supreme Court of Mauritius has approved the Scheme of Arrangement and Amalgamation between IIML Advisors LLC and IL&FS Investment Advisors LLC and the said Court Order has been filed with Registrar of Companies, Mauritius

Kindly take the above information on record

Thanking you,

Yours sincerely,



**Sanjay Mitra**  
**Company Secretary**