



GROUP

Date: 07.11.2017

To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-C
Bandra Kurla Complex
Mumbai – 400 051
(Symbol: PINCON)

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
(Scrip Code: 538771)

Sub: Reply to News Clarification

Sir/Madam,

This is with reference to your email dated Monday, November 6, 2017 asking to provide clarification/confirmation on news item in terms of the provisions of Regulation 30 of the Listing Regulations 2015. In this connection, we are listing the sequence of events in chronological order.

1. FIR relating to the event filed on 02-11-2017
2. Mr. Monoranjan Roy, CMD of Pincon Spirit Ltd was arrested around 8:40pm on 02-11-2017 from Bangalore Airport
3. Mr. Roy was produced before Ld. Judge in CJM Court at Bani Park, Jaipur on 03-11-2017
4. Mr. Roy was remanded to Police Custody till 09-11-17

The matter is under close watch and monitoring by Executive Director and Sr. Management of the Company.

All the Consortium WC financing bankers have been appraised of the developments and they too are keeping a watch on the situation.

We would like to inform all that the manufacturing activities of the Company as well as Banking activities of the Company are being carried on swiftly as hitherto.

Further it is hereby clarified that Mr. Roy is totally innocent and he has been falsely implicated in the charges of duping people through any scheme that has allegedly duped people across several states in India.

Mr. Roy heads a limited company that is listed at BSE, NSE & CSE and backed by a consortium of banks and is opened to scrutiny on regular basis. The company relied on source for its capital inflow from banks and financial institutions in form of consortium WC.

While in custody Mr. Roy is cooperating with the investigating authorities and we have no doubt that he would come out unscathed from its ordeal.

Till such time, we solicit cooperation from all to enable the company to tide over this situation.

Thanking you

For Pincon Spirit Limited


Arup Thakur
Executive Director & CFO
DIN: 03476120



PINCON SPIRIT LIMITED

CIN : L67120WB1978PLC031561

Regd Office : 7, Red Cross Place, 3rd Floor, "Wellesley House", Kolkata-700 001 | Corporate Office : No.103, K.H.Road, Shanthinagar, "Samskruthi Chambers",
Phone : 91-033 2231 9135, 033-2262 4943 / 44, Fax : 91 033 4001 4642 | 3rd Floor, Bengaluru - 560027, Phone:080-2222-9135, Fax:080-22229135

Email : psl@pinconspirit.in / pinconspiritlimited@gmail.com, Website : www.pinconspirit.in