



Ind-Swift LABORATORIES LIMITED

(A Recognised Export House)

Regd. Office : S.C.O. 850, Shivalik Enclave, NAC, Manimajra, Chandigarh - 160 101
Phones : ++ 91 - 172-2730503, 2730920, Fax ++ 91 - 172 - 2730504, 2736294
E-mail : info@indswiflabs.com Website : www.indswiflabs.com
CIN No. L24232CH1995PLC015553



Ref.:ISLL:CH:2017

Date: 14th September, 2017

The President,
Corporate Relationship Department,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai 400 001

The Vice President,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No.C/2, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051

BSE Scrip Code: 532305

NSE Symbol: INDSWFTLAB

SUB: OUTCOME OF BOARD MEETING

Dear Sir,

Pursuant to Regulation 30 and 33 of SEBI (LODR) Regulations, 2015, this is to inform the Exchange that the Board of Directors in its meeting held today i.e. 14th September, 2017 have taken on record inter-alia the following: -

1. Quarterly Un-audited Financial Results (provisional) for the quarter ended 30th June, 2017 (Copy Enclosed).
2. Limited Review Certificate of Statutory Auditors of the Company (Copy Enclosed).

You are requested to kindly take a record of the same.

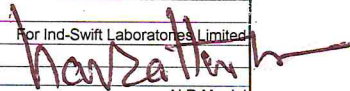
Thanking you,
For IND-SWIFT LABORATORIES LTD.

PARDEEP VERMA
GM-CORPORATE AFFAIRS &
COMPANY SECRETARY

Encl.: As above

IND SWIFT LABORATORIES LTD.

Regd Office : SCO 850, Shivalik Enclave, NAC Manimajra, Chandigarh-160 101
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017
CIN L24232CH1995PLC015553

Particulars	(Rs. In Lacs)	
	Quarter Ended 30.06.2017	Quarter Ended 30.06.2016
	UnAudited	UnAudited
Income from Operations:		
Revenue from operations	16408.99	17992.94
Other Income	436.40	392.24
Total Revenue	16845.39	18385.18
EXPENSES:		
a Cost of Materials Consumed	9675.41	9268.86
b.Purchase of stock inTrade	0.00	88.73
c.(Increase)/decrease in FG,WIP & stock in trade	303.40	617.73
d. Staff cost	1845.53	1789.96
e.Finance Costs	2088.82	2478.90
f. Depreciation	2206.40	2188.40
g. Other expenditure	3019.91	3625.85
TOTAL EXPENSES	19139.47	20058.44
Profit(loss) before exceptional , extraordinary items and Tax	(2294.08)	(1673.26)
Exceptional Items	0.00	0.00
Profit(loss) before extraordinary items and Tax	(2294.08)	(1673.26)
Extraordinary items	0.00	0.00
Profit(loss) before Tax	(2294.08)	(1673.26)
Tax Expenses :-		
(1)Current Tax	0.00	0.00
Income Tax adjustment of Previous Year	0.00	0.00
Mat Credit Entitlement	0.00	0.00
(2)Defferred Tax	0.00	0.00
Profit (+)/ Loss (-) for the period from continuing operations	(2294.08)	(1673.26)
Profit (+)/ Loss (-) from discountinuing operations	0.00	0.00
Tax Expense of discountinuing operations	0.00	0.00
Profit (+)/ Loss (-) from discountinuing operations(after Tax)	0.00	0.00
Net Profit / (Loss) for the period	(2294.08)	(1673.26)
Other Comprehensive Income		
A) Items that will not be reclassified to P/L A/c	0.00	0.00
B) Items that will be reclassified into P/L A/c	0.00	0.00
Other Comprehensive Income / Loss for the period , net of Tax	0.00	0.00
Total Comprehensive Income for the Period	(2294.08)	(1673.26)
Paid up Equity Share Capital(Face Value of Rs. 10/- per Share)	4473.96	4473.96
Reserve excluding revaluation reserves	18,372.12	18,887.80
EPS (of Rs. 10/- each) (Not annualised)		
Basic	(5.13)	(4.08)
Diluted	(5.13)	(4.08)
Notes: -		
1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 14th ,Sept 2017.		
2. The previous period figures have been re-grouped and re-arranged wherever necessary.		
3.The company has first time adopted IND AS with effect from 1st April 2017 ,with transition date of 1st April 2016.		
4. The unaudited standalone financial results have been prepared by the company in accordance with the companies (Indian accounting standards) rules ,2015 (IND AS) prescribed under section 133 of the companies act 2013 and other recognised accounting practices and policies to extent applicable		
5. The statement does not include IND-AS compliant results for the preceeding quarter and financial year ended 31.03.2017 as the same is not mandatory as per SEBI circular date 05th July 2016.		
6. Under the provisions of the Companies Act, 1956, the Company has got its Fixed Deposit Scheme restructured vide its order No. C.P 27/01/2013, Dated 30.09.2013 through Hon'ble Company Law Board. The Company has been granted extension of time in repayment of these deposits.		
7. There is no impact on Net profit /Loss, total Comprehensive Income or any other relevant financial item(s) due to transition from the previous Indian GAAP to IND AS, hence no comparison of the same has been provided.		
8.The Company is exclusively in the Pharmaceutical Business segment.		
Place : Chandigarh		
Date: 14.09.2017		
		For Ind-Swift Laboratories Limited  N R Munjal Vice Chairman cum Managing Director

JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS

S.C.O. 819-20, Sector-22 A, Chandigarh 160 022

Phone: 0172-2575761, 2575762

Mobile : 9316112404

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Suresh.c.pat@hotmail.com

LIMITED REVIEW

The Board of Directors
Ind-Swift Laboratories Ltd.
S.C.O. 850, NAC Manimajra
Chandigarh

We have reviewed the accompanying statement of unaudited standalone financial results of Ind-Swift Laboratories Ltd for the Quarter ended 30.06.2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit . We have not performed an audit and accordingly, we do not express such an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards, IND AS prescribed under section 133 of companies Act 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement .

FOR JAIN & ASSOCIATES
Chartered Accountants
(Regd No.:001361N)


(S.C.PATHAK)
Partner
Membership No 10194

Place: Chandigarh
Date : 14.09.2017