

**MODISON  
METALS LIMITED**

33 - Nariman Bhavan, 227 - Nariman Point,  
Mumbai - 400021 India  
T: +91-22-2202 6437 F: +91-22-2204 8009  
E: sales@modison.com W: www.modison.com  
Cin No.: L51900MH1983PLC029783



March 30, 2022  
BSE India Ref: 15-0174

To

**BSE Limited**  
Department of Corporate Services  
Listing Department  
P J Towers,  
Dalal Street,  
Mumbai - 400001  
Scrip Code: 506261

**National Stock Exchange of India Limited**  
Listing Department,  
Exchange Plaza, Plot no. C/1,  
G Block, Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400051  
Scrip Symbol: MODISNME

**Sub: Voting results and Scrutinizer Report on Postal Ballot - Disclosure under Regulation 30 and 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is with reference to our Postal Ballot Notice dated February 25, 2022, seeking approval of the shareholders by way of Postal Ballot through electronic means ("remote e-Voting") on the following resolutions:

Sr. No.	Description
1.	Special Resolution for re-appointment of Mr. Rajkumar Modi (DIN: 00027449) as a Joint Managing Director of the Company for a period of three consecutive years from 1st April 2022 to 31st March 2025 and Payment of Remuneration.
2.	Special Resolution for re-appointment of Mr. Kumar Jay Modi (DIN: 00059396) as a Whole time Director of the Company for a period of three consecutive years from 1st April 2022 to 31st March 2025 and Payment of Remuneration.

The voting on Postal Ballot concluded at 5:00 p.m. IST on March 29, 2022 and the Scrutinizer has submitted his report on the Postal Ballot through remote e-Voting on March 30, 2022.

Pursuant to regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that said resolution has been passed with the requisite majority. The details of the vote cast by shareholders are enclosed.

As required under Section 108 of the Companies Act, 2013 read with Rule 20(4) of the Companies (Management and Administration) Rules, 2014, the Scrutinizer's Report on the Postal Ballot is enclosed.

Further, results of e-voting along with Scrutinizer's Report are also available on the Company's website and on the website of NSDL [www.eVoting.nsdl.com](http://www.eVoting.nsdl.com).

Request to kindly take the same on record.

Thanking you,

Yours faithfully

MANUFACTURER OF ELECTRICAL CONTACTS FOR LV, MV, HV & EHV SWITCHGEAR INDUSTRIES

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For **MODISON METALS LIMITED**

*Manika*

MANIKA ARORA  
COMPANY SECRETARY

Encl: as above

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### ANNEXURE-I

**Item No. 1: Re-appointment of Mr. Rajkumar Modi (DIN: 00027449) as a Joint Managing Director of the Company for a period of three consecutive years from 1st April 2022 to 31st March 2025 and Payment of Remuneration.**

Resolution (Ordinary/Special)		Required	Special Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			YES					
Category	Mode of Voting	No. of shares held (1)	No. of valid votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100"
Promoter and Promoter Group	E-Voting	0	0	0.00	0	0	0.00	0.00
	Poll	0	0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)	16910884	10088196	59.66	10088196	0	100.00	0.00
	Total	16910884	10088196	59.66	10088196	0	100.00	0.00
Public-Institutions	E-Voting	0	0	0.00	0	0	0.00	0.00
	Poll	0	0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)	59413	0	0.00	0	0	0.00	0.00
	Total	59413	0	0.00	0	0	0.00	0.00
Public-Non Institutions	E-Voting	0	0	0.00	0.00	0	0.00	0.00
	Poll	0	0	0.00	0.00	0	0.00	0.00
	Postal Ballot (if applicable)	15479703	5461193	35.28	5460576	617	0.01	0.00
	Total	15479703	5461193	35.28	5460576	617	99.99	0.01
<b>Total</b>		32450000	15549389	47.92	15548772	617	100.00	0.00

\* Total no. of Votes with Assent (15548772 – 44,00,000) are 11148772

44,00,000 equity shares are excluded being Related Parties

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**Resolution No.2: Special Resolution:**

**Re-appointment of Mr. Kumar Jay Modi (DIN: 00059396) as a Whole time Director of the Company for a period of three consecutive years from 1st April 2022 to 31st March 2025 and Payment of Remuneration.**

Resolution (Ordinary/Special)			Special Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			YES					
Category	Mode of Voting	No. of shares held (1)	No. of valid votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100"
Promoter and Promoter Group	E-Voting	0	0	0.00	0	0	0.00	0.00
	Poll	0	0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)	16910884	7096358	41.96	7096358	0	100.00	0.00
	Total	16910884	7096358	41.96	7096358	0	100.00	0.00
Public-Institutions	E-Voting	0	0	0.00	0	0	0.00	0.00
	Poll	0	0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)	59413	0	0.00	0	0	0.00	0.00
	Total	59413	0	0.00	0	0	0.00	0.00
Public-Non Institutions	E-Voting	0	0	0.00	0.00	0	100.00	0.00
	Poll	0	0	0.00	0.00	0	0.00	0.00
	Postal Ballot (if applicable)	15479703	5461193	35.28	5460572	621	0.00	0.00
	Total	15479703	5461193	35.28	5460572	621	99.99	0.01
<b>Total</b>		32450000	12557551	38.70	12556930	621	100.00	0.00

\*Total no. of Votes with Assent (12556930 - 271670) are 12285260  
271670 equity shares are excluded being Related Parties



# Ragini Chokshi & Co.

Company Secretaries

34, Kamer Building, 5th Floor, 38 Cawasji Patel Street, Fort, Mumbai - 400 001.  
E-mail : ragini.c@rediffmail.com / mail@csraginichokshi.com  
web: csraginichokshi.com

Tel. : 022-2283 1120  
022-2283 1134

Date : 30/03/2022

## SCRUTINIZER'S REPORT

[Pursuant to Section 110 of the Companies Act, 2013 and read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014]

To,  
The Chairman,  
MODISON METALS LIMITED  
33 NARIMAN BHAVAN, 227, NARIMAN POINT,  
MUMBAI MH 400021

### Subject: Scrutinizer's Report

Dear Sir,

I, Ragini Chokshi, Partner of M/s. Ragini Chokshi & Co., Practicing Company Secretaries, having office at 34, 5th Floor, Kamer Building, Cawasji Patel Street, Mumbai 400 001, have been appointed as the Scrutinizer by the Board of Directors of MODISON METALS LIMITED (the "Company") at their Meeting held on February 12, 2022, for Scrutinizing Postal Ballot through remote e-voting process carried out by the Company as per Section 108 and Section 110 of Companies Act, 2013 and other applicable provisions, if any of Companies Act, 2013 (the Act) and Rule- 22 of Companies (Management and Administration) Rules, 2014 read with General Circulars issued by MCA in this regards and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 in a fair and transparent manner in respect of the following Special Resolutions:



1. Re-appointment of Mr. Rajkumar Modi (DIN: 00027449) as a Joint Managing Director of the Company for a period of three consecutive years from 1st April 2022 to 31st March 2025 and Payment of Remuneration.

2. Re-appointment of Mr. Kumar Jay Modi (DIN: 00059396) as a Whole time Director of the Company for a period of three consecutive years from 1st April 2022 to 31st March 2025 and Payment of Remuneration.

I have scrutinized the e-voting and votes tendered therein; accordingly I now submit my report as under:

- a. The E-Voting period commenced on Monday, February 28, 2022 at 09:00 a.m. (IST) and ended on Tuesday, March 29, 2022 at 05:00 p.m. (IST) and the e-voting module was disabled thereafter.
- b. For the purpose of the remote e-voting facility to be provided to the members, the Company has availed the services of National Securities Depository Limited (NSDL).
- c. On account of threat posed by COVID-19 pandemic situation, the Notice of the Postal Ballot was sent in electronic form only. The hard copy of the Notice along with Postal Ballot forms and pre paid business envelope were not sent to the members for the Postal Ballot in accordance with the requirements specified under MCA circulars. Accordingly, the communication of the Assent or Dissent of the Members took place through the remote e-voting system only.
- d. The Company has on Friday, February 25, 2022 completed the dispatch of Notice of Postal Ballot dated February 12, 2021 to all the members whose name appeared in the Register of Member/Beneficial owners as on Friday, February 18, 2022, the cut-off date.
- e. All E-voting confirmations received up to 05:00 p.m. (IST), on Tuesday, March 29, 2022, the last date and time fixed by the Company, were considered for our scrutiny.



f. After the end of e-voting period i.e. 05:00 p.m. (IST) on, March 29, 2022, I have downloaded the e-voting Result/Report from the website National Securities Depository Limited (NSDL) in the presence of two witnesses, Mr. Shivsahay Mishra and Mr. Pradeep Dhuri, who are not in employment of the Company. They have signed below in confirmation of the e-voting results being downloaded in their presence.

*Smishra*

Mr. Shivsahay Mishra

*P.*

Mr. Pradeep Dhuri



**Resolution No.1: Special Resolution:**

Re-appointment of Mr. Rajkumar Modi (DIN: 00027449) as a Joint Managing Director of the Company for a period of three consecutive years from 1st April 2022 to 31st March 2025 and Payment of Remuneration.

**DETAILS OF E-VOTING**

Particulars	Number of members voted through electronic voting system	Number of Shares	% of total number of votes cast
Total votes received by electronic mode	120	15549389	-
Less: Total no. of Invalid votes	1	4400000 *	-
Total no. of valid votes	119	11149389	100
Total no. of Votes with Assent	113	11148772 *	99.994
Total no. of Votes with Dissent	6	617	0.006

**SUMMARY OF E-VOTING**

Particulars	No. of Equity Shares	% of total number of votes cast
Total Valid votes cast	11149389	100
Assented to Resolution	11148772	99.994
Dissented to Resolution	617	0.006

\* Total no. of Votes with Assent (15548772 - 44,00,000) are 11148772

44,00,000 equity shares are excluded being Related Parties



**Resolution No.2: Special Resolution:**

Re-appointment of Mr. Kumar Jay Modi (DIN: 00059396) as a Whole time Director of the Company for a period of three consecutive years from 1st April 2022 to 31st March 2025 and Payment of Remuneration.

**DETAILS OF E-VOTING**

Particulars	Number of members voted through electronic voting system	Number of Shares	% of total number of votes cast
Total votes received by electronic mode	121	12557551	-
Less: Total no. of Invalid votes	1	271670 *	-
Total no. of valid votes	120	12285881	100
Total no. of Votes with Assent	113	12285260 *	99.994
Total no. of Votes with Dissent	7	621	0.006

**SUMMARY OF E-VOTING**

Particulars	No. of Equity Shares	% of total number of votes cast
Total Valid votes cast	12285881	100
Assented to Resolution	12285260	99.994
Dissented to Resolution	621	0.006

\*Total no. of Votes with Assent (12556930 - 271670) are 12285260

271670 equity shares are excluded being Related Parties



**RESULTS:**

*The resolutions stated above have been passed with requisite majority.*

The related papers with respect to Postal Ballot shall remain in our safe custody until the Chairperson considers, approves and signs the same, after which the same will be handed over to the Company Secretary for safe custody.

Thanking You,  
Yours faithfully,

Date: 30/03/2022

Place: Mumbai

For Ragini Chokshi & Co.  
(Company Secretaries)



*R. K. Chokshi*

Ragini Chokshi  
(Partner)

Membership No: 2390

CP NO.: 1436

UDIN: F002390C003353628

Countersigned  
For MODISON METALS LIMITED

*Manika*

Ms. Manika Arora

Company Secretary & Compliance Officer

Date: 30/03/2022

Mumbai