

Indowind Energy Ltd

CIN: L40108TN1995PLC032311 E-mail: contact@indowind.com

Bombay Stock Exchange Limited,

Registered Office: Floor 25, P J Street, Dalal Street, Mumbai – 400 001.

The National Stock Exchange Limited

Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051.

Sub: ARBITRATION AWARD

Sir,

Indo wind has won the Arbitration claim against Suzlon Energy Ltd, of Rs. 20.74 Crores with interest at 18% from 1-4-2015 till the date of payment of the aforesaid award amount.

On realisation of the aforesaid award amount, the Company plans to reduce its debts or add capacities to increase the bottom line.

This is for your information and records.

Thanking you,

Yours faithfully,

For INDOWIND ENERGY LIMITED

S. Diraviam

Company Secretary

