

11th August 2017

BSE Limited
Phiroze Jeejeebhoy Towers,
Mumbai – 400001.

Dear Sir,


SUB.: OUTCOME OF BOARD MEETING AND SUBMISSION OF FINANCIAL RESULTS OF TULIVE DEVELOPERS LIMITED.

The board of directors of Tulive Developers Limited have at their meeting held today (11th August 2017) considered and approved the financial results of the company for the quarter ended on 30th June 2017. Pursuant to Regulations 33 of the listing regulations, we are enclosing the unaudited financial results for the quarter ended 30th June 2017 together with the limited review report. The results will be uploaded in the website of Bombay Stock Exchange www.bseindia.com and on the company's website www.tulivedevelopers.com.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **TULIVE DEVELOPERS LIMITED**



ATUL GUPTA
DIRECTOR

DIN: 01608328

Address: No:1, 6th Avenue, Harrington Road, Chetpet, Chennai – 600031.

Encl: A/a



Tulive Developers Limited
Regd Office No.21/22, "LOHA BHAVAN" P. D. Mello Road, Mumbai 400009
CIN L99999MH1962PLC012549

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE-2017 (Rupees in Lakhs)

PART I		(Rupees in Lakhs)			
SNO	Particulars	QUARTER ENDED			Year ended
		Unaudited			Audited
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
1	Income from Operations				
	(a) Net sales/Income from operations	-	-	-	-
	(b) Other operating income	1.50	4.64	1.50	6.00
	(c) Total Income from Operations (Net)	1.50	4.64	1.50	6.00
2	Expenditure				
	(a) Employee benefit expenses	0.48	0.48	0.47	1.91
	(b) Depreciation and amortization expense	0.18	0.40	0.47	1.81
	(c) Other expenses	6.09	10.30	4.18	23.28
	(d) Total Expenses	6.75	11.18	5.12	27.00
3	Loss from operations before other income, finance cost and exceptional items	(5.25)	(6.54)	(3.62)	(21.00)
4	Other income	61.09	105.22	148.95	935.26
5	Profit from ordinary activities before finance costs and exceptional items	55.84	98.68	145.33	914.26
6	Finance Costs	-	-	-	-
7	Profit from ordinary activities after , finance Costs but before exceptional items	55.84	98.68	145.33	914.26
8	Exceptional items .	-	0.94	-	2.12
9	Profit from ordinary activities before tax (7+8)	55.84	99.62	145.33	916.38
10	Tax expenses	-	-	-	-
11	Net Profit from ordinary activities after tax (9+10)	55.84	99.62	145.33	916.38
12	Extraordinary items (net of tax expenses)	-	-	-	-
13	Net Profit for the period (11+12)	55.84	99.62	145.33	916.38
14	Paid up Equity share capital (face value of Rs. 10/- per equity share)	348.44	348.44	348.44	348.44
15	Reserves excluding revaluation reserve as per balance sheet of previous accounting year	-	-	-	8,516.48
16	(i) Earnings per share (EPS) before extraordinary items				
	(a) Basic	1.60	2.83	4.17	26.24
	(b) Diluted	1.60	2.83	4.17	26.24
	(ii) Earnings per share (EPS) after extraordinary items				
	(a) Basic	1.60	2.86	4.17	26.30
	(b) Diluted	1.60	2.86	4.17	26.30

PART II		SELECT INFORMATION FOR THE QUARTER / NINE MONTHS ENDED 31 MARCH 2017			
A	Particulars of Shareholding	Three Months ended			Year ended
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
1	Public shareholdings:				
	(a) Number of Shares	891,610	891,610	891,610	891,610
	(b) Percentage of shareholding	25.01%	25.01%	25.01%	25.01%
2	Promoters and Promoter group Shareholding:				
	a) Pledged / Encumbered :				
	(i) Number of Shares	-	-	-	-
	(ii) Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	-	-
	(iii) Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-
	b) Non - Encumbered:				
	(i) Number of shares	2,612,765	2,612,765	2,612,765	2,612,765
	(ii) Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100%	100%	100%	100%
	(iii) Percentage of Shares (as a % of the total Share Capital of the Company)	74.99%	74.99%	74.99%	74.99%
B	INVESTOR COMPLAINTS				
	(a) Pending at beginning of quarter	NIL			
	(b) Received during the quarter	NIL			
	(c) Disposed off during the quarter	NIL			
	(d) Remaining unresolved at the end of the quarter	NIL			

- C NOTES**
- The operation of the company is relating to rendering of Project Management Consultancy services (PMC)
 - Income From other operation income relates to licence fee for agricultural land.
 - The Company continues its Non Current Investments in the following two registered firms engaged in Development of Housing Projects
 - Messrs Tulive Estate
 - Messrs Tulive Builders
- Share of income from the above two firms for the quarter ended 30th June 2017 have been adopted as per the provisional and unaudited accounts of the respective firms for the quarter ended 30th June 2017 and are subject to audit for the financial year ended 31st March 2018.
- Provision for taxation is not considered necessary since agricultural licence fees is exempt u/s 10(1) and share of income from firms exempt u/s 10 (2A) of Income Tax Act 1961.
 - The above unaudited results have been duly reviewed and recommended by audit committee to the board of directors and duly approved by the board in the meeting held on 11th August 2017. This quarterly results have been subjected to limited review by the statutory auditors of the Company.
 - Figures for the previous period have been regrouped and reclassified wherever required to conform to the classifications and grouping adopted for the quarter ended 30th June 2017.

For TULIVE DEVELOPERS LIMITED

ATUL GUPTA
Director

Place : Chennai - 600 006
Date : 11 .08.2017

BHANDARI & KESWANI
Chartered Accountants

LIMITED REVIEW REPORT FOR COMPANIES OTHER THAN BANKS

Review report to the members of Tulive Developers Limited Mumbai-400009.

We have reviewed the accompanying statement of unaudited financial results of Tulive Developers Limited for the period ended 30th June. 2017 except for the disclosure regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the board of directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and polices has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement."

CHENNAI – 600 034

Date: 11.08.2017

for BHANDARI & KESWANI

Chartered Accountants

R.NO.000433S



P. BHANDARI
PARTNER

M.NO.017411

