

Date: 10.08.2017

**Department of Corporate Services
Bombay Stock Exchange Limited
25, P J Towers, Dalal Street
Mumbai – 400 001**

**Sub: Unaudited Financial Results alongwith Limited Review Report for the
Quarter ended 30.06.2017**

Scrip Code: 523558


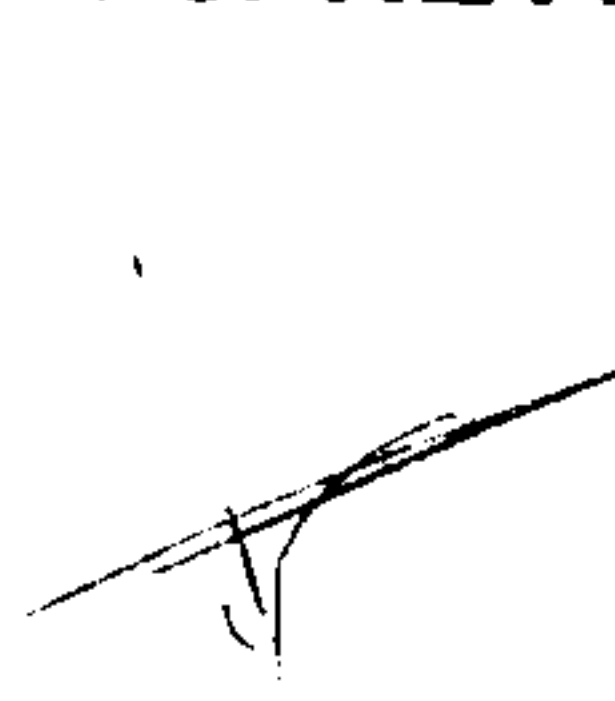
Dear Sir,

The meeting of the Board of Director of the Company is held today, i.e. on August 10, 2017, that commenced at 3:30 p.m. and concluded at 5:15 p.m.

Pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we are enclosing unaudited financial results for the quarter ended 30.06.2017 of the company in the prescribed form, duly approved at the meeting of the Board of Directors.

Thanking You,

For **NETWORK LIMITED**



ASHOK SAWHNEY

DIRECTOR

Encl: As above

Network Limited

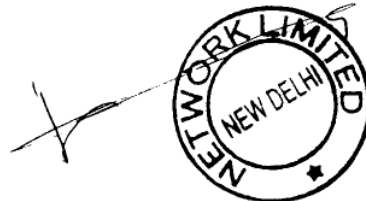
NETWORK LIMITED

Regd. Office: W-39, Okhla Industrial Area, Phase II, New Delhi - 110 020

CIN : L32209DL1989PLC034797

Statement of Un-audited Financial Results for the Quarter Ended 30.06.2017 (Rs. in Lacs)

Sl. No.	Particulars	Quarter Ended	
		30.06.2017	30.06.2016
		Un-audited	Un-audited
1	Revenue from Operations	269.78	37.62
2	Other Income	0.12	0.02
3	Total Income (1+2)	269.90	37.64
4	Expenses		
	(a) Cost of Material consumed	-	-
	(b) Purchases/ Operating Expenses	182.04	14.84
	(c) Changes in inventories of finished goods, work in progress	88.77	(0.80)
	(d) Employee benefits expense	2.53	1.11
	(e) Depreciation and amortization expense	0.05	-
	(f) Finance costs	-	-
	(g) Other expenses	9.01	18.68
	Total expenses	282.39	33.83
5	Profit / (Loss) before exceptional items and Tax (3- 4)	(12.50)	3.81
6	Exceptional items	-	-
7	Profit / (Loss) before tax (5+6)	(12.50)	3.81
8	Tax expense	-	-
9	Net Profit / (Loss) for the period (7-8)	(12.50)	3.81
10	Other Comprehensive Income	-	-
	A (i) Items that will not be reclassified to profit or loss Share in aggregate comprehensive income of the associates(net tax)	-	(0.53)
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-
	B (i) Items that will be reclassified to profit or loss	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-
11	Total Comprehensive Income for the Period (9+10) (comprising profit/loss) and other Comprehensive income for the period)	(12.50)	3.27
12	Earnings per share (Face Value of Rs. 2/- each) (not annualised):		
	(a) Basic	(0.03)	0.01
	(b) Diluted	(0.03)	0.01



Notes:- 1. The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 10.08.2017

2. During the period under reference, company's Income from operations includes purchase and sale of securities, premium earned and Dividend.

3. There being no subsidiary of the company, the above results are prepared on standalone basis.

4. All the formalities related to Reduction of Share Capital has been completed and the trading of Equity Shares of the Company has been started on BSE vide their approval letter dated 27/07/2017.

5. This Statement has been prepared in accordance with the Companies (India Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016.

6. The Statement does not include Ind AS-compliant results for the preceding quarter and previous year ended March 31, 2017 as the same are not mandatory as per SEBI's circular dated July 5, 2016.

7. The Ind-AS compliant corresponding figures of the corresponding quarter of the previous year have not been subjected to a limited review or an audit. However, the management has exercised necessary due diligence to ensure that such financial result provide a true and fair view.

8. In respect of Investments in unlisted equity instruments, fair value is determined based on the latest audited financial statements made upto 31/03/2017. Under management policy, performance of long-term investments are being monitored by the Company continuously and based on review undertaken of adjustments necessary to the carrying value of these investments, the company as an abundance caution had recognized a diminution, other than temporary of Rs. 2,25,57,652/- and same had been shown as an exceptional item for the year ended 31st March 2017.

9. The Reconciliation of Net Profit reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Particulars	Quarter Ended June 2016
Net Profit as per previous GAAP (Indian GAAP)	2.37
Add/Less - Adjustment for Ind AS (net of tax):	
Through Profit & Loss	0.90
Total Comprehensive Income as per Ind AS	3.27

10. There is no provision for tax in view of loss in the quarter under reference.

11. Previous year figures have been regrouped / rearranged whenever considered necessary.

Date :- 10/08/2017

Place:-New Delhi

For NETWORK LIMITED

ASHOK SAWHNEY
CHAIRMAN



S. KAPOOR & ASSOCIATES CHARTERED ACCOUNTANTS

B-42,LGF Kailash Colony, New Delhi-110048
Tel.: 2923-4894, 2923-7897
E-mail : info@skapoorca.com

**The Board of Directors,
Network Limited**
W-39, Okhla Industrial Area
Phase - II
New Delhi – 110 020

**Sub: Limited Review Report of un-audited financial results for the Quarter ended
30.06.2017**

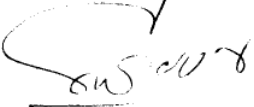
We have reviewed the accompanying statement of unaudited financial results of Network Limited for the quarter ended on 30.06.2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, '*Review of interim financial information performed by the Independent Auditor of the entity*', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified in section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw attention to the Note 5 to the statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2017, and accordingly, the statement has been prepared by the Company's management in compliance with Ind AS.

**For S. KAPOOR & ASSOCIATES
Chartered Accountants
Firm Registration No.003528M**


(SANJAY KAPOOR)
Proprietor
M. No. 82499



**Place: New Delhi
Date: 10/08/2017**