



THE INDIA CEMENTS LIMITED

Corporate Office : Coromandel Towers, 93, Santhome High Road, Karpagam Avenue.

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CIN : L26942TN1946PLC000931

SH/B2/

14.09.2017

BSE Limited
Corporate Relationship Dept.
First Floor, New Trading Ring
Rotunda Building, Phiroze Jeejeebhoy Towers
Dalal Street, Fort
MUMBAI 400 001.

Dear Sirs,

Sub.: CREDIT RATING for Facilities - Disclosure under Regulation 30(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that Credit Analysis & Research Limited (CARE) has revised the ratings assigned to our facilities as under:

Facilities	Rating	Rating Action
Long term bank facilities	CARE A'; Stable (Single A; Outlook:Stable)	Revised from 'CARE A-'; Stable (Single A minus; Outlook:Stable)
Short term bank facilities	'CARE A1' (A One)	Reaffirmed
Commercial paper	'CARE A1' (A One)	Reaffirmed
Non-convertible Debentures	'CARE A'; Stable (Single A; Outlook:Stable)	Revised from 'CARE A -'; Stable (Single A minus; Outlook:Stable)

Thanking you,

Yours faithfully,
for THE INDIA CEMENTS LIMITED

COMPANY SECRETARY