

Date: 14/12/2017

To
The General Manager,
Listing Department,
Bombay Stock Exchange Limited,
1st Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street Fort,
Mumbai-400001

Dear Sir/Ma'am,

Sub: Financial Results for the quarter and year ended 30th September, 2017 – Regulation 33 (3)(a)
Ref: Company Scrip Code: 530369

With reference to the subject cited, it is hereby informed that the Board of Directors of the Company at its meeting held on Thursday, 14th December, 2017 at 11.30 A.M. at the registered office of the Company, interalia, considered and approved the un-audited Financial Results for the quarter ended 30th September, 2017.

Copy of Un-audited Financial Results for the quarter ended 30th September, 2017, along with copy of Limited Review Report is enclosed herewith.

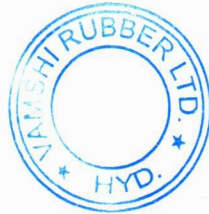
Kindly take the same on record and acknowledge the receipt of the same.

Thanking You,

for Vamshi Rubber Limited



Mereddy Ramesh Reddy
Chairman
DIN: 00025101





VAMSHI RUBBER LIMITED

CIN: L25100TG1993PLC016634

ISO 9001:2008
COMPANY

'Vamshi House', Plot No.41, Jayabheri Enclave, Gachibowli, Hyderabad - 500 032, Ph: +91-40-29802533/34

E-Mail : info@vamshirubber.org, Website : www.vamshirubber.org

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER 30TH SEPTEMBER, 2017

(Rs. In Lakhs)

PARTICULARS	Three Months Ended			Six Months Ended		YEAR ENDED
	30/09/2017	30/06/2017	30/09/2016	30/09/2017	30/09/2016	31/03/2017
	Ind AS	Ind AS	Ind AS	Ind AS	Ind AS	IGAAP
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	Income from operations					
(a)	Net Sales / Income from operations					
	1,503.23	1,511.53	1,514.28	3,014.76	3,162.26	5,950.66
	(Net of GST & Discounts)					
(b)	Other Operating Income					
	-	-	-	-	-	-
	Total Income from operations (net)					
	1,503.23	1,511.53	1,514.28	3,014.76	3,162.26	5,950.66
2	Expenses					
(a)	Cost of materials consumed					
	977.87	872.15	984.39	1,850.03	1,901.00	3,742.81
(b)	Purchases of stock-in-trade					
	3.15	3.02	6.94	6.18	12.10	36.90
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade					
	50.67	280.39	(120.08)	331.06	(147.46)	(314.11)
(d)	Employee benefits expense					
	176.35	166.82	156.76	343.17	301.53	663.32
(e)	Depreciation and amortisation expense					
	29.29	28.87	28.03	58.16	55.27	112.08
(f)	Other Expenses					
	251.31	342.65	400.78	593.96	861.56	1,442.30
	Total Expenses					
	1,488.65	1,693.90	1,456.81	3,182.55	2,984.00	5,683.31
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)					
	14.59	(182.37)	57.48	(167.80)	178.26	267.35
4	Other Income					
	3.06	5.08	2.20	8.14	4.11	26.87
5	Profit / (Loss) from ordinary activities before finance costs and before exceptional items (3+4)					
	17.64	(177.29)	59.68	(159.66)	182.37	294.22
6	Finance costs					
	46.91	48.62	48.36	95.53	94.30	189.97
7	Profit / (Loss) from ordinary activities after finance costs and before exceptional items (5+6)					
	(29.27)	(225.91)	11.31	(255.19)	88.07	104.25
8	Exceptional Items					
	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)					
	(29.27)	(225.91)	11.31	(255.19)	88.07	104.25
10	Tax expense					
	- Current Tax					
	-	-	2.56	-	28.54	28.80
	- Deferred Tax					
	(10.59)	1.24	0.05	(9.35)	(3.21)	5.41
11	Net Profit / (Loss) from ordinary activities after tax (9+10)					
	(18.69)	(227.15)	8.70	(245.84)	62.73	70.04
12	Extraordinary Items					
	-	(4.11)	-	-	(4.11)	-
13	Net Profit / (Loss) for the period (11+12)					
	(18.69)	(231.26)	8.70	(245.84)	58.62	70.04
14	Share of Profit / (Loss) of associates					
	-	-	-	-	-	-
15	Minority Interest					
	-	-	-	-	-	-
16	Net Profit / (Loss) from ordinary activities after tax (13+14+15)					
	(18.69)	(231.26)	8.70	(245.84)	58.62	70.04
17	Paid up Equity Share Capital (Rs. 10/- each)					
	420.68	420.68	420.68	420.68	420.68	420.68
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting					
	1,156.51	1,156.51	1,086.47	1,156.51	1,086.47	1,156.51
19	Earning Per Share (Face value of Rs.10/- each)					
(a)	Basic (in Rs.)					
	(0.44)	(5.50)	0.25	(5.84)	1.39	1.66
(b)	Diluted (in Rs.)					
	(0.44)	(5.50)	0.25	(5.84)	1.39	1.66

Notes

- The above Audited Financial Results were Reviewed by the Audit Committee and Approved by the Board of Directors at their meeting held on 14th December, 2017 and the same has been carried out by the statutory auditors of the Company.
- The Company operates in a single segment: manufacture and sale of tyre retreading materials.
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

For and on behalf of Board of Directors
for VAMSHI RUBBER LIMITED**(M.RAMESH REDDY)**

Chairman & CFO

DIN : 00025101

Place : Hyderabad
Date : 14.12.2017

Profit reconciliation

(in lakhs)

Particulars	Sep-17	Sep-16
Profit/(loss) as per IGAAP	(16.84)	10.34
Recording of Sales reversal	0.14	0.23
Provision for doubtful debts (ECL)	(2.96)	(2.69)
Deferred tax credit/expenses on Ind AS adjustments	0.98	0.87
Transaction cost- amortised	(0.10)	-
Rent expenses recognised	0.09	(0.05)
Remeasurement of employee benefit on gratuity	-	-
Profit/(loss) as per Ind AS	(18.69)	8.70

For VAMSHI RUBBER LIMITED



[M.RAMESH REDDY]
CHAIRMAN & CFO
DIN: 00025101



VAMSHI RUBBER LIMITED

Plot No. 41, Jayabheri Enclave, Gachibowli, Hyderabad-500032, INDIA

Tel: +91 40 29802533/534 Fax: +91 40 29802535, Email: info@vamshirubber.org, URL: www.vamshirubber.org



Limited review report on the unaudited quarterly results for the quarter ended 30.09.2017

We have reviewed the accompanying statement of unaudited standalone financial results of M/s. **VAMSHI RUBBER LIMITED** for the quarter ended 30.09.2017 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the according standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the companies act 2013, read with relevant rules issued thereunder and accounting policies generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the statement of financial results

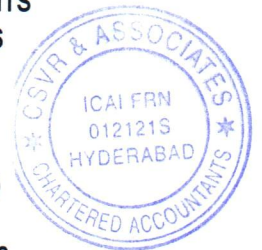
- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- (ii) gives a true and far view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information of the company for the three months period ended September, 2017.

Place : Hyderabad
Date : 14.12.2017

for **CSV & ASSOCIATES**
CHARTERED ACCOUNTANTS
Firm Regn. No. 012121S

Gr. Venkatesh.
(CA.VENKATESH G.)
PARTNER

Membership No.239608



VAMSHI RUBBER LIMITED

ASSETS AND LIABILITIES STATEMENT			
		As on 30.09.2017	As on 31.03.2017
	ASSETS		
(1)	Non-current assets		
	(a) Property, Plant and Equipment	151,814,868	153,564,429
	(b) Capital work-in-progress	1,513,245	1,945,789
	(c) Other Intangible assets	1,949,277	2,071,086
	(d) Financial Assets		
	(i) Investments	16,000,000	16,000,000
	(e) Other non-current assets	-	-
(2)	Current assets		
	(a) Inventories	116,366,779	159,562,983
	(b) Financial Assets		
	(i) Trade receivables	147,729,915	134,929,147
	(ii) Cash and cash equivalents	6,889,790	8,487,326
	(ii) Bank Balances	1,908,130	2,106,276
	(c) Other current assets	18,268,770	17,402,567
	Total Assets	462,440,773	496,069,603
	EQUITY AND LIBILITAES		
	Equity		
	(a) Equity Share Capital	42,068,000	42,068,000
	(b) Other Equity	91,134,285	115,649,741
	LIABILITIES		
(1)	Non-current liabilities		
	(a) Financial Liabilites		
	(i) Borrowings	47,672,225	50,052,617
	(b) Provisions	10,157,284	9,448,448
	(c) Deferred tax liabilities (Net)	10,375,168	11,334,837
(2)	Current liabilities		
	(a) Financial Liabilites		
	(i) Borrowings	153,188,635	163,069,657
	(ii) Trade payables	74,544,724	57,095,716
	(iii) Other finacial liabilities	12,178,503	12,178,503
	(b) Other current liabilities	20,582,645	31,249,866
	(c) Provisions	539,304	1,042,227
	(d) Current Tax Liabilities (Net)	-	2,879,991
	Total Equity and Liabilities	462,440,773	496,069,603

For VAMSHI RUBBER LTD.

(Signature)
Director