

Registered Office : ABM House, Plot No. 268, Linking Road, Bandra (West), Mumbai - 400 050, INDIA.
Tel. : +91 22 4290 9700 Fax : +91 22 4290 9701 www.abmindia.com CIN - L67190MH1993PLC113638

Ref: ABM/HO/CSD/BSE/RES/3443

Date: 12/09/2017

To,
The Listing Department
BSE Limited
1st Floor, P.J.Tower,
Dalal Street, Fort,
Mumbai 400 001.

Company Code: ABMKNOWLEDG : 531161

Sub: Outcome of the Board Meeting held on 12th September, 2017

Dear Sir(s),

The Board of Directors of the Company at their meeting held today, have considered and approved the Unaudited Financial Results of the Company for the quarter ended 30th June, 2017.

In this regard, please find enclosed herewith the following:

1. The Unaudited Financial Results for the quarter ended 30th June, 2017;
2. Limited Review Report for the Unaudited Financial Results for the quarter ended 30th June, 2017 from our Statutory Auditors, M/s Borkar & Muzumdar, Chartered Accountants in the terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

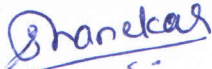
The meeting of the Board of Directors of the Company commenced at 5.00 p.m. and concluded at 9.20 p.m.

Kindly take the same on your record.

Thanking you,

Yours Sincerely,

For ABM Knowledgeware Ltd



(Sarika Ghanekar)
Company Secretary

Encl: As above



ABM KNOWLEDGEWARE LIMITED

CMMI Level 3 | ISO 9001 : 2008 | ISO 27001 : 2013 Compliant Software & Services Company

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Unaudited Standalone Financial Results For The Quarter Ended June 30,2017

(Rs in Lakhs)

Sr. No.	Particulars	Quarter Ended 30.06.2017	Quarter Ended 30.06.2016
1	Revenue from Software and Services	2,024.58	2,066.65
	Less: Service Taxes	318.14	249.75
	Net revenue from Software and Services	1,706.44	1,816.90
2	Expenses		
	a) Employee Benefit expenses	754.46	707.71
	b) Operating Expenses	75.97	239.75
	c) Depreciation	38.38	37.05
	d) Other expenses	190.39	169.46
	Total expenses	1,059.19	1,153.97
3	Profit from Operations before Other Income, Interest, Finance Cost and Tax (1-2)	647.25	662.93
4	Other Income	72.33	61.29
5	Profit before Finance Cost and Tax (3 + 4)	719.58	724.22
6	Finance Cost	16.21	4.30
7	Profit before tax (5-6)	703.37	719.92
8	Tax expense:		
	Current Tax	233.30	256.96
	Deferred Tax	6.97	2.77
9	Net Profit after tax (7-8)	463.10	460.19
10	Other comprehensive Income	0.13	0.12
11	Total Income (including other Comprehensive Income)	463.24	460.31
12	Paid-up Equity Share Capital(F.V. Rs. 5/- each)	1,000.11	1,000.11
	Earnings Per Share (EPS):		
	Basic and diluted	2.32	2.30

Notes:

i)The above results were reviewed by audit committee and approved and taken on record by board of Directors at their meeting held on 12th September,2017

ii)The Company has adopted Indian Accounting Standards ("Ind AS") from April, 2017 (transition date being April 1, 2016) and accordingly, these financial results have been prepared in accordance with Companies (Indian Accounting Standard) Rules 2015 as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.

iii)The preparation of these financial results in conformity with Ind AS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of income, expenses and capital employed. The changes required due to application of Ind AS on retained earnings as well on current year/comparatives' profits/losses have been provisionally assessed and carried out. Accordingly, judgments, estimates and assumptions made in preparing these financial statements and comparatives may require further adjustments that may be necessary due to fresh evidence/facts and interpretations of MCA/ICAI that may be observed/received at the time of finalization of annual financial statements for the year ending on March 31, 2018.

iv)The adoption of Ind AS have necessitated changes in the accounting, recognition and measurement criteria of various assets, liabilities and item of income and expenditure. The reconciliation of the financial results as reported under previous GAAP with those restated as per Ind AS for the quarter ended June 30, 2016 is as under:

Particular	Rs in Lacs
1 Profit After Tax as per Previous GAAP	463.33
2 Decrease in Depreciation	4.42
3 Gain/(Loss) on Fair Value of Investments	(0.79)
4 Impact on Deferred & Current Taxes in Respect of above Adjustments	(6.77)
Net Profit after Tax (before OCI) as per IND AS	460.19

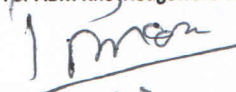
v) The Company operates in one business segment viz. Software and Services

vi) Previous years Figures have been regrouped /reclassified wherever necessary.

Place: Mumbai

Dated :12 September,2017

For ABM Knowledgeware Ltd


(Prakash Rane)
Managing Director

- e-Governance Company of the year : Silicon India
- Emerging India 2014 Finalist : CNBC TV 18

- Golden Icon Award for Best Citizen Services project : Govt. of India
- Top 10 Emerging IT Companies in India : NASSCOM

INDEPENDENT AUDITOR'S REVIEW REPORT

**THE BOARD OF DIRECTORS OF
ABM KNOWLEDGEWARE LIMITED**

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **ABM KNOWLEDGEWARE LIMITED** ("the company") for the quarter ended 30th June 2017, being submitted by the company pursuant to the requirement of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, as modified by the Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement which is the responsibility of the Company's Management, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards and other accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. CIR/CFD/CMD/15/2015 dated 30th November 2015, and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Borkar & Muzumdar
Chartered Accountants
FRN : 101569W**

**Dilip Muzumdar
Partner (M.No. 08701)**



Place: Mumbai
Date: 12th September, 2017