



# G. M. Breweries Limited

Regd. Office : Ganesh Niwas, S. Veer Savarkar Marg, Prabhadevi, Mumbai-400 025.

Phone : 2422 9922/2433 1150/2433 1151/2437 1805/2437 1841/2438 5540/2438 5541

Email : gmb1@gmbreweries.com ● Website : www.gmbreweries.com ● CIN: L15500MH1981PLC025809

GMBL/SEC/BSE/2017-2018

October 10<sup>th</sup>, 2017

The Secretary,  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

Dear Sir,

**Sub: Unaudited Financial Results(Provisional) for the quarter ended on 30th September, 2017. Under Regulation 33 of SEBI (LODR).**

This is to inform you that the Board of Directors at their meeting held on 10<sup>th</sup> October, 2017 at 4.30 P.M at the registered office of the company has taken on record the Un-audited Quarterly Financial Results(Provisional) for the Quarter ended 30th September, 2017.

Please find enclosed a copy of the same.

Thanking you

Yours Truly,  
For G M BREWERIES LTD

Sandeep Kutchhi  
Company Secretary & Manager Accounts.

**Encl: As Above.**



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The Secretary,  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

Dear Sir,

**Sub : Submission of Quarterly Limited Review report of our Company  
for the quarter ended on 30th, September 2017.**

Company Code : - 507488

Please find enclosed Quarterly Limited Review report by Statutory Auditors for  
the Quarter ended on 30th September, 2017 of our Company.

We hope you will find the same in order.

Thanking you,

Yours Truly,  
For G.M. Breweries Limited

*Kutchhi*

Sandeep Kutchhi  
Company Secretary & Manager Accounts

**Encl : As above.**



# G. M. Breweries Limited

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## Unaudited Financial results ( Provisional) for the quarter/ half year ended September 30, 2017 (Rs. Lakhs)

Particulars	Unaudited					Audited
	Quarter Ended 30.09.2017	Quarter Ended 30.06.2017	Quarter Ended 30.09.2016	Half year Ended 30.09.2017	Half Year Ended 30.09.2016	Year Ended 31.03.2017
<b>Revenue from operations</b>						
a) Sales / Income from operations (Inclusive of Excise Duty & VAT)	38,482	36,625	31,242	75,107	62,214	135,665
b) Other operating revenue	-	-	2	-	4	12
<b>Total Revenue from Operations</b>	<b>38,482</b>	<b>36,625</b>	<b>31,244</b>	<b>75,107</b>	<b>62,218</b>	<b>135,677</b>
Other Income	46	141	126	187	202	384
<b>Total Income</b>	<b>38,528</b>	<b>36,766</b>	<b>31,370</b>	<b>75,294</b>	<b>62,420</b>	<b>136,061</b>
<b>Expenses</b>						
a) Cost of Materials Consumed	6,776	7,052	6,170	13,828	12,073	26,754
b) Purchase of stock in trade	-	-	-	-	-	-
c) Changes in inventories of finished goods, work in progress and stock in trade	(96)	(26)	(8)	(122)	147	187
d) Employee benefits expenses	185	173	235	358	417	913
e) Excise duty, VAT & TCS	28,355	27,175	22,475	55,530	44,544	98,144
f) Finance Cost	1	2	1	3	8	21
g) Depreciation and amortisation expenses	127	128	135	255	270	533
h) Other Expenditure	775	702	661	1,477	1,336	2,775
<b>Total Expenses</b>	<b>36,123</b>	<b>35,206</b>	<b>29,669</b>	<b>71,329</b>	<b>58,795</b>	<b>129,327</b>
<b>Profit from continuing operation before exceptional item and tax</b>	<b>2,405</b>	<b>1,560</b>	<b>1,701</b>	<b>3,965</b>	<b>3,625</b>	<b>6,734</b>
Exceptional item	-	-	-	-	-	-
<b>Profit from continuing operations before tax</b>	<b>2,405</b>	<b>1,560</b>	<b>1,701</b>	<b>3,965</b>	<b>3,625</b>	<b>6,734</b>
Tax expenses ( Current & Deferred Taxes)	832	540	589	1,372	1,255	2,342
<b>Profit for the period</b>	<b>1,573</b>	<b>1,020</b>	<b>1,112</b>	<b>2,593</b>	<b>2,370</b>	<b>4,392</b>
Other comprehensive income net of taxes	-	-	-	-	-	-
<b>Total Comprehensive Income</b>	<b>1,573</b>	<b>1,020</b>	<b>1,112</b>	<b>2,593</b>	<b>2,370</b>	<b>4,392</b>
Earning Per share of Rs.10 each , Basic & Diluted ( Not Annualised)	10.76	6.98	7.60	17.74	16.21	30.04

### NOTES:

- 1) The aforesaid results have been reviewed by audit committee and taken on record by the Board of Directors at its meeting held on October 10, 2017. The Auditors have carried out limited review of accounts.
- 2) Provision for taxation includes provision for current tax.
- 3) There are no exceptional items during the quarter ended September 30, 2017.
- 4) The company's operation at present is confined to only one segment namely Country Liquor.
- 5) The Standalone Financial results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act, 2013, read with relevant rules there under and in terms of Regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.
- 6) The previous period/ Year figures have been regrouped where ever necessary to confirm to this periods classification.



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## Balance Sheet

Particulars	Half Year ended	Year ended
	unaudited	audited
	30.09.2017	31.03.2017
<b>A ASSETS</b>		
<b>Non Current Assets</b>		
a) Property, Plant & Equipment	7,473.50	7,643.83
b) Capital Work-in-Progress	665.33	338.62
c) Other Intangible Assets	2.38	3.19
d) Investments in Subsidiaries, Associates and Joint Ventures	-	-
<b>e) Financial Assets</b>		
(i) Investments	6,322.16	4,637.05
(ii) Loans	132.12	175.70
(iii) Other Financial Assets	13.75	13.75
f) Non Current Tax Assets (Net)	-	96.16
g) Investment Property	9,465.89	9,293.07
<b>Total Non Current Assets</b>	<b>24,075.13</b>	<b>22,201.37</b>
<b>Current Assets</b>		
a) Inventories	2,194.16	1,070.08
<b>b) Financial Assets</b>		
(i) Trade receivables	152.32	45.08
(ii) Cash and cash equivalents	50.19	12.64
(iii) Bank balance other than (ii) above	716.72	45.63
(iv) Bank Balance - Fixed Deposit	2,497.34	3,010.74
(v) Loans	-	-
(v) Other financial assets	474.02	757.30
c) Other Current Assets	873.12	830.29
<b>Total Current Assets</b>	<b>6,957.87</b>	<b>5,771.76</b>
<b>TOTAL ASSETS</b>	<b>31,033.00</b>	<b>27,973.13</b>
<b>B Equity and Liabilities</b>		
<b>Equity</b>		
a) Equity Share Capital	1,463.05	1,463.05
b) Other Equity	23,091.20	20,498.34
<b>Total Equity</b>	<b>24,554.25</b>	<b>21,961.39</b>
<b>Liabilities</b>		
<b>Non Current Liabilities</b>		
a) Provisions	-	-
b) Deferred Tax Liabilities	492.60	492.60
<b>Total Non Current Liabilities</b>	<b>492.60</b>	<b>492.60</b>
<b>Current Liabilities</b>		
<b>a) Financial Liabilities</b>		
(i) Borrowings	-	-
(ii) Trade payables	981.41	480.77
(iii) Other financial liabilities	-	-
b) Other Current Liabilities	4,884.18	4,510.39
c) Provisions	50.06	527.98
d) Current Tax Liabilities (Net)	70.50	-
<b>Total Current Liabilities</b>	<b>5,986.15</b>	<b>5,519.14</b>
<b>Total Liabilities</b>	<b>6,478.75</b>	<b>6,011.74</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>31,033.00</b>	<b>27,973.13</b>

For G.M. Breweries Limited

Jimmy Almeida  
Chairman & Managing Director

Mumbai  
October 10, 2017

PRITI V. MEHTA  
B.COM.(HONS), F.C.A.  
Proprietor



## PRITI V. MEHTA & COMPANY

CHARTERED ACCOUNTANTS

601/602, SURYA HOUSE,  
6TH FLOOR, ROAD NO.7,  
SHREE GOLVALKAR GURUJI MARG,  
VIDYAVIHAR (EAST), MUMBAI - 400077.

T : 022-25011046 / 47  
E : mehtavipulp@gmail.com  
mehtapritiv@gmail.com

### LIMITED REVIEW REPORT

The Board of Directors  
G.M Breweries Limited

Re: Limited Review of the unaudited financial results of G.M Breweries Limited for the Quarter/ Half year ended September 30, 2017.

1. We have reviewed the accompanying "Statement of unaudited Financial Results of G.M.Breweries Limited for the Quarter / Half Year ended September 30, 2017" being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 05, 2016, to the Stock exchanges.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, interim financial reporting (Ind As 34) prescribed under section 133 of the Companies Act, 2013 read with rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is Limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an Audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Financial Results, prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies(Accounts) Rules, 2014, and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI( Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated july 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Priti V. Mehta & Company  
Chartered Accountants  
Firm Reg. No. 129568W

*P. V. Mehta*

Priti V.Mehta  
Proprietor  
Membership No.:130514

Mumbai  
October 10, 2017