

March 23, 2017

BSE Ltd Phiroze Jeejeebhoy Towers 21 st Floor, Dalal Street Mumbai 400 001. Scrip Code :: 523204 Through :: BSE Listing Centre	National Stock Exchange of India Ltd Exchange Plaza, 5 th Floor Plot No :: C/1 G Block Bandra – Kurla Complex Bandra (E), Mumbai 400 051 Scrip Code :: ABAN Through :: NEAPS
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Dear Sir,

Sub :: Revision in Credit Ratings

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The Company has received the following ratings from CARE.

- Long Term Bank Facilities – CARE D (Single D) .The earlier rating was CARE D (Single D).
- Long Term /Short Term Bank Facilities – CARE D / CARE D (Single D) / (Single D). The earlier rating was CARE D / CARE D (Single D) / (Single D).
- Long Term Instruments – CRPS – CARE D (RPS) [Single D [Redeemable Preference Shares]. The earlier rating was CARE D (RPS) [Single D [Redeemable Preference Shares].

Kindly take the information on record.

Thanking you

Yours truly
For **Aban Offshore Limited**


S.N. Balaji
Senior Manager (Legal) & Secretary