

Date: 28th January 2023.

**To,
The Listing Manager,
BSE Limited
Department of Corporate Services,
P. J. Towers, Dalal Street,
Mumbai – 400001.**

Scrip Code: 532841

Subject: Newspaper advertisement pertaining to Postal Ballot/E-Voting.

Dear Sir/Madam,


Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed copies of the newspaper advertisement published on 28th January 2023 in the Financial Express (English) and Loksatta (Marathi) newspapers pertaining to Postal Ballot/E-voting Notice of the Company.

You are requested to kindly take note of the same.

Thanking you.

Yours faithfully,

FOR SAHYADRI INDUSTRIES LIMITED


Rajib Kumar Gope
Company Secretary and Compliance Officer
M.No: F8417
Encl: As Above



Equity MFs to shift to T+2 settlement cycle from Feb

PRESS TRUST OF INDIA
New Delhi, January 27

ASSET MANAGEMENT COMPANIES (AMCs) will move to a shorter redemption payment cycle of T+2 for equity schemes from February 1. At present, funds are transferred to the investor's bank account within 3 days after the completion of the redemption process.

The move is in line with the T+1 settlement cycle of equity markets to benefit mutual fund investors.

From Friday, the equity markets moved to a T+1 settlement cycle for all stocks, shortening the settlement cycle by a day and making the availability of funds a day sooner than at present.

To pass on this benefit to mutual fund investors, it has been decided all AMCs will

MOVE TO BENEFIT INVESTORS



■ The move is in line with the T+1 settlement cycle of equity markets, and will benefit mutual fund investors

■ The industry has been preparing to shorten the redemption payment cycle, Amfi chief executive NS Venkatesh said

move to the T+2 redemption payment cycle for equity schemes, and implement this uniformly with effect from February 1, 2023, after allowing a couple of days for the settlement cycle to stabilise, the Association of Mutual Funds in India (Amfi) said in a

statement. "We want to pass on the benefit to our mutual fund investors, and hence we are proactively adopting a T+2 redemption payment cycle for equity funds," Aditya Birla Mutual Fund MD and CEO and Amfi chairman A Balasub-

ramanian said. Since the day Sebi announced the phased movement of equity markets to the T+1 settlement cycle, the industry has been preparing to shorten the redemption payment cycle, Amfi chief executive NS Venkatesh said.

From January 27, all securities — equity shares, including SME shares, exchange-traded funds (ETFs), real estate investment trusts (REITs), infrastructure investment trusts (InvITs), sovereign gold bond (SGB), government bonds and corporate bonds trading in the equity segment will now be settled only on the T+1 basis.

Globally, most stock exchanges in developed as well as emerging markets follow the T+2 settlement system.

IDBI Bank: Journey from PCA to highest-ever quarterly net profit

SHASHANK DIDMISHE
Mumbai, January 27

FROM BEING A lender sending SOS calls six years ago, IDBI Bank has clawed its way into becoming one of attractive investment options for strategic investors, so much so, that the investors may not have to infuse capital after acquisition.

No wonder, the stock market has also rewarded the bank. In the past six months, the stock price has risen 50.57% to ₹52.70.

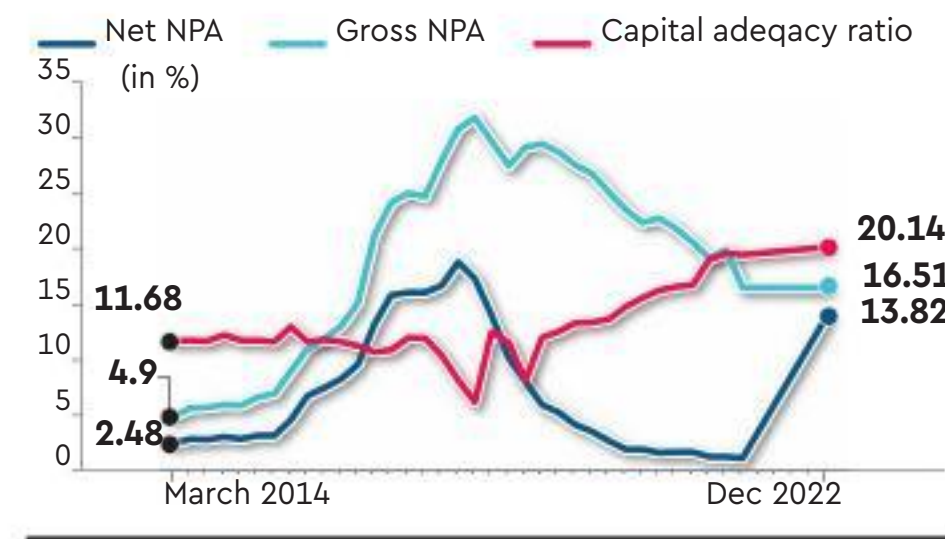
The divestment process of the bank is well underway and is expected to spillover into FY24 even as the government has received multiple expressions of interest (EOIs) from domestic and foreign investors for the 60.72% stake. The government and the Life Insurance Corporation of India (LIC) together hold 94.71% stake in the lender.

The government in 2018 cleared the decks for LIC to takeover majority stake in IDBI Bank and the acquisition was completed in 2019. Foreign investors such as Sumitomo Mitsui Banking Corporation, Oaktree Capital Management and Fairfax Group are doing rounds for the potential takeover, as per some media reports.

The bank maintains that it has not received any communication from the government on the divestment process after floating the EOI, Rakesh Sharma, MD & CEO, IDBI Bank said. Meanwhile, the bank is showing good signs of growth in terms of its financials each quarter as it announced its highest-ever quarterly net profit of ₹927 crore in Q3FY23 after posting consecutive losses



THE NUMBER GAME



for several quarters in a row in the crisis years. The bank has significantly improved its capital adequacy ratio improved to 20.14% as on December 31, which has dropped as low as 6.22% as of September 30, 2018.

Sharma is confident that banks is sufficiently capitalised and the strategic investors, which will come in through the divestment process, will not have to raise or infuse capital for at least two years to support the current growth levels.

The lender exceeded its guidance, with credit growth of 17% in Q3FY23, with 67% share of retail loans, although the bank has also seen good growth corporate advances after coming out of PCA. "We were taking big exposure on large corporate loans in the pre-prompt corrective action

(PCA) period. We are restricting lending to higher rated accounts, minimum investment grade or 'A' rated and above. Whenever we are taking corporate exposure, we make sure it is not chunky and we are limiting to ₹100-250 crore, depending on the size of the company. That change is made in the policy," Sharma said.

The bank will not shy away from lending to infrastructure companies going ahead, especially with the push on infrastructure creation by the government, but its policy will remain the same, that is to lend to higher rated companies and avoiding concentrated exposure,

he said. This has led to improvement on the asset quality front, the gross NPA levels of the lender continue to remain in double digits, but significantly lower than the over 30% levels seen in 2018. The bank provides for almost entirety of its bad loans at gross level, with its provision coverage ratio at 98% as of December 31. This has enabled the bank to improve its net NPA ratio, which is in line with some of the large private sector banks.

The lender is taking a cautious approach on asset quality side, as although the slippages and asset quality ratios are improving, the bank is making higher provisions on standard assets. The bank has led the way in clean up of bad assets in its balance sheet as the lender completed first transfer of NPA account Jaypee Infratech to National Asset Reconstruction Company (NARCL).

The bank has made recoveries of 4.5% from the transfer of the asset. Besides, the bank identified bad assets to the tune of ₹10-11,000 crore to NARCL, which will aid the lender to further trim its gross NPA ratio by 4-5%.

The RBI in May 2017 invoked PCA on IDBI Bank due to its bad loans and return on assets (ROA). The bank's gross NPA levels peaked to 31.78% in Q2FY18 while its net NPA was at the highest at 18.76% in Q1FY18.

Focusing on core biz now: Satin Creditcare



AJAY RAMANATHAN
Mumbai, January 27

SATIN CREDITCARE NETWORK is currently focusing on growing its core micro-finance, micro, small and medium-sized enterprises (MSME) lending, and housing finance businesses, instead of looking to attain a universal bank licence, says chairman and managing director HP Singh.

"Right now, our concentration is microfinance and our subsidiaries of MSME asset financing and housing finance. We want to concentrate on that. Look at a growth of at least 20-25% for the next two years. If we are able to move forward, we have stable growth, have good asset quality for a couple of years, we will think about whether we have to get into the banking space or not," he said.

The company disclosed its December quarter results late on Monday wherein, assets-under-management rose 10.1% year-on-year (y-o-y) to ₹7,945 crore as on December 31. The microfinance portfolio stood at ₹6,798 crore as on December 31. The MSME book stood at ₹608 crore, and the housing finance book stood at ₹383 crore as on December 31. In fact, the company's non-microfinance portfolio has risen to 12.5% of the overall portfolio as on December 31 from 6.3% in 2019-20 (April-March).

Satin Creditcare disburses MSME loans, and housing loans through its subsidiaries Satin Finserv and Satin Housing Finance, respectively.

"Affordable housing in the tier-2 and urban spaces are ruled by the rates that the other housing finance companies lend at. Due to our microfinance outreach, we are present in the rural space a larger platform. It is easier for us to do rural housing finance in terms of rates and quality. That is why, we do not have the kind of disadvantage that people who are doing it in the urban space have," he said.

The company's overall collection efficiency improved to 100% in the December quarter from 96% a year ago. However, collection efficiency of the restructured portfolio was much lower at 79.2%. "When we talk about the restructured book, it was a book that normally was painful because of the income generating activities being hit during the pandemic. Of our ₹200 crore restructured book, close to ₹100 crore is zero days past due, which means that full payment is coming in.

Stock markets complete T+1 settlement migration

PRESS TRUST OF INDIA
New Delhi, January 27

INDIAN STOCK MARKETS on Friday achieved a complete transition to a shorter settlement cycle or T+1 regime, a move that will bring significant capital efficiencies to the investors and improve risk mitigation for the entire industry.

T+1 (trade plus one) means that market trade-related settlements will need to be cleared within one day of the actual transactions taking place. Earlier, trades on the Indian stock exchanges are settled in two working days after the transaction is done (T+2).

All trades from January 27 executed in any securities in the equity segment will be settled on a T+1 basis, the National Stock Exchange (NSE) said in a statement.



The journey to shortening the settlement cycle began on September 7, 2021, when capital markets regulator Sebi allowed stock exchanges to introduce the T+1 settlement cycle from January 1, 2022, on any of the securities available in the equity segment. Following this, all the market infrastructure institutions — stock exchanges, clearing corporations and depositories — jointly finalised the roadmap for the implementation

of the T+1 settlement cycle in a phased manner. The first batch of securities transitioned to T+1 settlement on February 25, 2022, and thereafter, every month a batch of around 500 securities transitioned to T+1 settlement.

From January 27, all securities — equity shares including SME shares, exchange-traded funds (ETFs), Real Estate Investment Trusts (REITs), Infrastructure Investment Trusts (InvITs), Sovereign Gold Bond (SGB), Government Bonds and Corporate Bonds trading in the equity segment will now be settled only on T+1 basis.

of the T+1 settlement cycle in a phased manner. The first batch of securities transitioned to T+1 settlement on February 25, 2022, and thereafter, every month a batch of around 500 securities transitioned to T+1 settlement.

ANUPAM RASAYAN INDIA LTD.

CIN - L24231GJ2003PLC042988
Regd. office: Anupam Rasayan India Ltd., 8110, Sachin G.I.D.C. Industrial Estate, Sachin, Surat - 394230, Gujarat, India. Tel: +91 261 2398991-95. Website: www.anupamrasayan.com, Email: investors@anupamrasayan.com

1. Extract from the Unaudited Consolidated Financial Results of Anupam Rasayan India Ltd. for the quarter and nine months ended December 31, 2022

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-22 Unaudited	30-Sep-22 Unaudited	31-Dec-21 Unaudited	31-Dec-22 Unaudited	31-Dec-21 Unaudited	31-Mar-22 Audited
Total Revenue	3,887.88	3,831.47	2,711.22	11,062.49	7,642.52	10,811.07
Net Profit / (Loss) (before Tax & Exceptional items)	753.54	674.18	592.95	2,048.92	1,534.26	2,218.56
Net Profit / (Loss) before Tax (after Exceptional items)	753.54	674.18	592.95	2,048.92	1,534.26	2,218.56
Net Profit / (Loss) (after Tax & Exceptional items)	544.31	478.10	379.03	1,442.07	1,060.76	1,521.79
Total Comprehensive Income	541.69	473.27	379.77	1,425.94	1,049.92	1,513.42
Share Capital	1,072.07	1,002.87	999.22	1,072.07	999.22	1,002.47
Reserves (excluding Revaluation Reserves) as shown in the Audited Balance Sheet	-	-	-	-	-	16,266.03
Earnings Per Share Basic & Diluted (Face Value of ₹ 10/- each)						
(-) Basic EPS (₹)	5.31	4.77	3.79	14.07	10.62	15.22
(-) Diluted EPS (₹)	5.30	4.75	3.78	14.03	10.57	15.18

2. Extract from the Unaudited Standalone Financial Results of Anupam Rasayan India Ltd. for the quarter and nine months ended December 31, 2022

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-22 Unaudited	30-Sep-22 Unaudited	31-Dec-21 Unaudited	31-Dec-22 Unaudited	31-Dec-21 Unaudited	31-Mar-22 Audited
Total Revenue	2,911.51	3,086.98	2,711.22	8,969.97	7,642.52	10,811.07
Net Profit / (Loss) (before Tax & Exceptional items)	541.97	578.10	595.27	1,685.55	1,528.65	2,201.81
Net Profit / (Loss) before Tax (after Exceptional items)	541.97	578.10	595.27	1,685.55	1,528.65	2,201.81
Net Profit / (Loss) (after Tax & Exceptional items)	386.48	411.97	378.83	1,172.49	1,056.88	1,507.75
Total Comprehensive Income	383.86	407.94	379.57	1,157.14	1,046.04	1,499.40
Share Capital	1,072.07	1,002.87	999.22	1,072.07	999.22	1,002.47
Reserves (excluding Revaluation Reserves) as shown in the Audited Balance Sheet	-	-	-	-	-	16,244.07
Earnings Per Share Basic & Diluted (Face Value of ₹ 10/- each)						
(-) Basic EPS (₹)	3.77	4.11	3.79	11.44	10.58	15.08
(-) Diluted EPS (₹)	3.76	4.10	3.78	11.41	10.54	15.04

- The above financial results for the quarter and nine months ended December 31, 2022 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended) and were reviewed by the Audit Committee of the Board and thereafter were approved and taken on record by the Board of Directors in their meeting held on 27th January 2023. An interim review of the above results has been carried out by the statutory auditors of the Company.
- Based on the management approach as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the company's performance and allocates resources based on an analysis of various performance indicators of business segment/s in which the company operates. The Company is primarily engaged in the business of custom synthesis and manufacturing of specialty chemicals which the management and CODM recognise as the sole business segment. Hence, disclosure of segment-wise information is not required and accordingly not provided.
- A fire broke out at one of the manufacturing plants of the Company located at Sachin, Gujarat in September, 2022. The Company has made primary assessment of the physical damage and financial impact owing to the fire and lodged claims with the insurance company. During the quarter and nine months ending on December 31, 2022, an impairment test has been carried out based on the primary assessment of inventory and Property, plant and equipment damaged due to fire and the same has been given effect to in the financial statements. The company, being eligible for the replaceable amount of the assets and inventory damaged due to fire, equivalent amount of the assets and inventory impaired is accounted as insurance claim receivables. The final impact shall be given effect to based on the final assessment done in the future.
- The Board of directors have recommended an interim dividend of INR 0.60 @ 6% per equity share of face value of INR 10/- each.
- The figures of the previous period have been re-grouped / rearranged and / or recasted wherever considered necessary.

Place: Surat
Date: January 28, 2023
For ANUPAM RASAYAN INDIA LIMITED
Mona Desai
Whole-time Director

Reliance Industries Limited
CIN: L17110MH1973PLC019786

Regd. office: 3rd Floor, Maker Chambers IV, 222, Nariman Point, Mumbai - 400 021.
Phone: 022-3555 5000. Email: investor.relations@ril.com

NOTICE

NOTICE is hereby given that the following certificate(s) issued by the Company are stated to have been lost or misplaced and Registered Holders thereof have applied for the issue of duplicate certificate(s).

Sr. No.	Folio No.	Name / Joint Names	Shares	Certificate Nos. From - To	Distinctive Nos. From - To
1	23226049	Chandrakant B Dedia Taruna C. Dedia	8	7131518-518	144196263-270
			8	7131789-789	144198427-434
			8	7131791-791	144198434-443
			8	7131926-926	144199417-424
			7	12612912-912	256707064-070
			135	14964992-995	398317315-449
			174	5162504-067	1186267781-954
2	22263030	Chandrakant Bhawanji Dedia Taruna Chandrakant Dedia	348	66639728-728	6872402518-865
			50	2444636-636	48494638-687
			11	6199902-902	25838435-445
			8	6199902-902	27004640-647
			21	6199902-902	44688712-732
			10	6199902-902	49276858-867
3	9447024	Desai Mukund Bhatt Neela Dhariminder Batra	25	12959225-225	260210616-640
			330	51764033-040	1191028001-130
			455	66639707-707	6872399701-155
			90	7977346-347	159312268-357
			580	62651607-607	222226854-433
			40	3876224-225	60733779-810
4	30396847	Manjunab Hirall Damania Hirall Somabhai Damania	10	12325066-066	255579742-751
			50	51102099-099	1169875778-827
			100	6222371-371	218643456-753
			200	64418878-878	6854430916-115
			800	62652990-990	2223447803-602
			20	4550784-784	74224979-998
5	9486593	Mukta Dandona	6	7616374-374	148097776-781
			10	10049696-696	181321724-733
			36	53224664-665	1246289663-698
			72	62238157-157	218772529-600
			144	66435786-786	6856052445-588
			40	1109596-596	198700025-064
6	35263781	Patel Kapilaben Suryakant Priyashant Armitraj Priyashant Anant Jani	232	66591932-932	6867711723-954
			50	1311257-257	40464232-372
			20	2399950-500	45896311-330
			10	3327372-372	50963908-917
			60	5379621-623	88032211-270
			50	6668677-677	13964770-819
7	53897665	S Shobha Rao M Shama Rao M Shantha Rao	40	1109596-596	198700025-064
			232	66591932-932	6867711723-954
			50	1311257-257	40464232-372
			20	2399950-500	45896311-330
			10	3327372-372	50963908-917
			60	5379621-623	88032211-270
8	12279515	Sunanda Manohar Panshikar Manohar Panshikar Uma Palival	50	6668677-677	13964770-819
			40	10357106-106	185610600-639
			47	13001885-885	261607060-106
			16	13977935-937	330220301-316
			293	51744993-999	1190156966-258
			586	62395904-904	2200915751-336
9	116896446	Yadavendra Vikramsinh Jhals Iladevi V Jhals	18	58531943-943	1627614899-973
			208	62526796-976	2212423724-831
			216	66797403-403	6887336333-548
			250	62453029-029	2206944104-353
			77	53671874-876	125723705-781
			45	58361824-824	1620811214-258
10	30920872	Manohar Panshikar Manohar Panshikar Uma Palival	16	59569846-846	153074262-277
			14	59569846-846	255840505-508
			2	59569846-846	33127303-704
			5	59569846-846	404185175-179
			50	59569847-847	404185125-174
			199	62303117-117	2192563875-073
11	84298069	Yadavendra Vikramsinh Jhals Iladevi V Jhals	40	3903057-058	61270439-478
			10	7175822-822	144556157-166
			30	6659229-929	18642156-185
			10	12635261-261	256817615-624
			30	14637801-802	391791650-679
			120	51576473-475	118330093-212
12	30577914	Manohar Panshikar Manohar Panshikar Uma Palival	18	5827852	

