



## GUJARAT HOTELS LTD.

R. C. Dutt Road, Alkapuri, VADODARA-390 007, Gujarat, India.  
Phone : (0265) 2330033 Fax : (0265) 2330050

### **The Secretary**

BSE Limited  
1st Floor, New Trading Ring  
Rotunda Building, P.J. Towers  
Dalal Street, Fort,  
Mumbai - 400 001  
Scrip Code – 507960  
Fax No. 022-22722037/3121

**14 April 2017**

**Dear Sirs,**

Pursuant to the Regulation 40 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Compliance Certificate dated 14 April 2017 issued by M/s PB & Associates, Company Secretaries for the half year ended 31 March 2017.

Thanking you.

Yours faithfully,

**For Gujarat Hotels Limited**

**D K Gulati**  
Company Secretary

**CERTIFICATE UNDER REGULATION 40 OF THE SEBI (LISTING OBLIGATIONS AND  
DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**  
**FOR THE HALF YEAR ENDED 31<sup>ST</sup> MARCH, 2017**

I have examined all Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating to **M/s Gujarat Hotels Limited** (hereinafter referred as to 'the Company') maintained by **M/s MCS Share Transfer Agent Limited** (hereinafter referred to as 'the RTA') pertaining to transfer of equity shares of the Company for the period from **1<sup>st</sup> October, 2016 to 31<sup>st</sup> March, 2017** for the purpose of issuing a Certificate as per Regulation 40 of the **SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015** entered into by **M/s Gujarat Hotels Limited** with the Stock Exchanges and based on the information provided by the Company/RTA, I hereby certify the following for the half year ended on 31<sup>st</sup> March, 2017:

- a) Share Certificates relating to the transfer of shares received during the period from 1<sup>st</sup> October, 2016 to 31<sup>st</sup> March, 2017 as entered in the Memorandum of Transfers have been issued within 15 (fifteen) days of the date of lodgment for transfers except those rejected on technical grounds.
- b) Share Certificates in respect of all valid requests for sub-division, consolidation, renewal, exchange have been issued within 30 (thirty) days of lodgment except those rejected on technical grounds..

For PB & Associates  
Company Secretaries

Place: New Delhi  
Date: 14-April-2017



**Pooja Bhatia**  
**M. No. F7673**  
**CP No.:6485**