

13th March, 2023

Bombay Stock Exchange Limited P J Towers, Dalal Street Mumbai 400 001 National Stock exchange of India Limited Exchange plaza, Bandra Kurla Complex Ex Bandra east Mumbai 400 051

Dear Sir,

**Sub: Developments under the Transportation Vertical** 

Ref: BSE Scrip code: 532708 NSE: GVKPIL

This is to inform you that the in terms of the Concession Agreement signed with the National Highways Authority of India (NHAI) by the Concessionaire (i.e. GVK Jaipur Expressway Private Limited, a step down subsidiary of the Company), the last day of the 20 year term of Concession Period is concluding on 16<sup>th</sup> March, 2023.

However, it may be noted that the NHAI had extended this last day by 24 days i.e. up to 9<sup>th</sup> April, 2023 to recover the losses incurred by this company during the Country wide lock down period in 2020 to prevent Covid-19 Pandemic. From 10<sup>th</sup> April, 2023 onwards, operations of this road project will be taken over by NHAI from the Concessionaire.

This is for your information and record.

For GVK Power & Infrastructure Limited

P V Rama Seshu

Vice President, Company Secretary & Compliance Officer