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Ref : ISC / 427 / 2017-18

06.09.2017

**The Manager**  
**BSE Limited**  
Phiroze Jeejibhai Towers  
Dalal Street  
**Mumbai - 400 001.**

Dear Sir,

**Sub: Corporate Announcement - NSE Symbol : INDIANB - Stock Code: 532814**  
**Information on upgradation in credit rating of the Bank's Capital Bonds.**

This is to inform that the Rating Agencies, M/s CRISIL and M/s CARE Ratings have upgraded the rating of the Bank's Basel III Compliant Additional Tier 1 Bonds from AA / Stable to AA+ / Stable.

This is in compliance to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to take the same on record.

Yours faithfully,

  
( Bimal Shah )  
Company Secretary & Compliance Officer