

November 03, 2023

<b>BSE Limited</b> Corporate Relationship Department P.J. Towers, Dalal Street, Fort, Mumbai - 400 001	<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Bandra-Kurla Complex, Bandra (East) Mumbai - 400 051
<b>Scrip Code: 506109</b>	<b>Symbol: GENESYS</b>

Dear Sirs,

**Subject: Statement of utilization of funds raised**

**Ref: Regulation 32(1) of SEBI (LODR) Regulations, 2015 for the quarter ended September 30, 2023.**

In compliance with Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find attached the statement of deviation, variation and utilization of funds raised by the Company through preferential issue for the quarter ended September 30, 2023, as reviewed by the Audit Committee.

You are requested to take the above for your records.

Thanking You,

Yours Faithfully,

For **Genesys International Corporation Limited**

Vineet Chopra  
Vice President - Legal & Company Secretary





**GENESYS<sup>SM</sup>**

*Bringing together  
people and technology*

**Disclosure pursuant to SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD/162/2019 dated December 24, 2019**

Name of the Listed Entity	Genesys International Corporation Limited
Mode of Fund Raising	Public Issues / Rights Issues / Preferential Issues / QIP / Others
Date of Raising Funds	July 22, 2022
Amount Raised	Rs. 150.06 crores
Report filed for Quarter ended	September 30, 2023
Monitoring Agency, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	Not applicable





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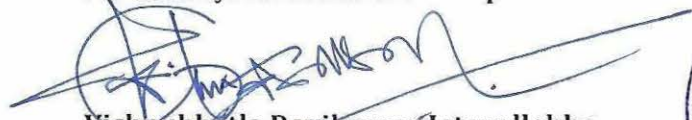
**Objects for which funds have been raised and where there has been a deviation, in the following table**

Sr. no.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
a)	Combination of part funding of the capital expenditure, support growth plans of the company, working capital requirements, investment and general corporate purposes or any combination thereof to pursue the business objects of the Company	Not Applicable	Rs. 150.06 crores	Nil	Rs. 150.06 crores	Nil	The Company has fully utilized the issue proceeds as per the objects of the preferential issue and there has been no deviation in utilization of funds from the objects stated in explanatory statement to the notice of general meeting.

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the fund have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For **Genesys International Corporation Limited**

  
**Vishrubhatla Ravikumar Jatavallabha**  
Chief Financial Officer



Date: 03.11.2023

Place: Mumbai