



Priyadarshini

PRIYADARSINI LIMITED

CIN No. LI181007G1981PLC003031

Priyadarshini Spinning Mills Ltd.

Corporate Office : Satyanarayana Enclave,
Icon Block, 2nd Floor, Madinaguda,
Hyderabad - 500 049, AP, India
Tel : +91-40-4015 3333, Fax : +91-40-2304 0374
psmho@psmspinning.com

9th September, 2017

To
The General Manager,
Department of Corporate Services,
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, M Samachar Marg, Fort
Mumbai, Maharashtra 400001

Dear Sirs / Madam

Sub: Outcome of the Board Meeting held today & Submission of Un-Audited Financial Results for the quarter ended 30th June, 2017.

Ref: BSE Scrip Code: PRIYADSP/503873

Further to our letter dated 1st September, 2017, In compliance with Regulation 30 and Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed herewith the un-audited Financial Results of Priyadarshini Limited for the quarter ended 30th June, 2017, as approved by the Board of Director at their meeting held today i.e. 9th September, 2017 at 2.30 P M and concluded at 4.10 PM.

You are requested to take the same on record and acknowledge.

Thanking you.

Yours faithfully

Kowsalendra Rao Cherukuri
Executive Vice Chairman
DIN: 00018525

PRIYADARSINI LIMITED

CIN:L18100TG1981PLC003031

Regd. Office : Survey no 744 & 745 Sadasivapet Medak (Dist) Telangana- 502291
 Corp office : Satyanarayana Enclave, Icon Block, 3rd Floor, Madinaguda, Hyderabad - 500049
 UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 th JUNE 2017

Rs. In lakhs

	Particulars	Quarter ended	Quarter ended	Quarter ended	Year Ended
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
		Un audited	Audited	Un audited	Audited
1	(a) Income from operations	502.00	605.54	749.33	2,535.44
	(b) Other operating Income	19.88	15.11		22.11
	Total Income from operations	521.88	620.65	749.33	2,557.55
2	Expenditure:				
	a) Cost of Materials Consumed	0.00	21.53	0.74	23.91
	b) Purchases of Stock in Trade	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods work in progress and stock in trade	0.00	0.00	0.00	11.77
	d) Employee benefits expense	224.59	267.11	231.46	956.90
	e) Depreciation and amortisation expense	188.06	34.11	239.38	752.26
	f) Power & Fuel	246.32	319.45	330.40	1,216.89
	g) Other Expenses	163.16	219.87	198.50	698.73
	Total expenses	822.13	862.07	1,000.48	3,660.46
3	Profit / (Loss) from operations before other income, finance costs & exceptional items(1-2)	(300.25)	(241.42)	(251.15)	(1,102.91)
4	Other Income	0.79	22.51	2.63	28.19
5	Profit / (Loss) from ordinary activities before finance costs & exceptional items (3+4)	(299.46)	(218.91)	(248.52)	(1,074.72)
6	Finance costs	1.68	8.10	0.57	8.43
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(301.14)	(227.01)	(248.52)	(1,083.15)
8	Expenses relating to prior years	0	0	0	0
9	Profit / (Loss) from ordinary activities before Tax(7+8)	(301.14)	(227.01)	(248.52)	(1,083.15)
10	Tax expense:				
	a) Current tax	0	0	0	0
	b) Fringe Benefit Tax	0	0	0	0
	c) Deferred tax (Asset)/Liability	0	0	0	0
11	Net profit / (Loss) from ordinary activities after tax(9-10)	(301.14)	(227.01)	(248.52)	(1,083.15)
12	Extraordinary items (net of tax expenses)	0	0	0.00	0
13	Net Profit / (Loss) for the period(11-12)	(301.14)	(227.01)	(248.52)	(1,083.15)
14	Share of Profit/(Loss) of Associates				
15	Net profit(+)/Loss(-) for the period (13-14)				
16	Paid-up equity share capital (Face value per share Rs.10/-)	1,108	1,108	1,108	1,108
17	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	-	-	-	-
18	Earning per share before and after extraordinary items (Rs.)				
a	Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(2.72)	(2.05)	(2.24)	(9.78)
b	Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(2.72)	(2.05)	(2.24)	(9.78)

Notes:-

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 9th September 2017
- Previous period/years figures have been regrouped where ever required
- The Company operates mainly on job work basis
- In view of the one time settlement proposal no interest provision is made on secured loan
- correction required in respect of earlier period have been given effect during this quarter
- The accounts are prepared as per (Ind As) 34,
- operations in the factory are suspended w.e.f 29-07-2017.

Part II

A	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
		Unaudited	Audited	Unaudited	Audited
	Particulars of share holding				
	1) Public Shareholding:				
	- Number of shares	6,005,049	6,005,049	6,005,049	6,005,049
	- Percentage of shareholding	54.20	54.20	54.20	54.20
	2) Promoters and Promoter Group Share Holding				
	(a) Pledged /Encumbered				
	- Number of Shares	1,211,500	1,211,500	1,211,500	1,211,500
	- Percentage of shares(as a % of the total shareholding of promoter and Promoter Group)	23.87	23.87	23.87	23.87
	- Percentage of shares(as a % of the total share capital of the Company)	10.93	10.93	10.93	10.93
	b) Non-encumbered				
	- Number of Shares	3,863,451	3,863,451	3,863,451	3,863,451
	- Percentage of shares(as a % of the total shareholding of promoter and Promoter Group)	76.13	76.13	76.13	76.13
	- Percentage of shares(as a % of the total share capital of the Company)	34.87	34.87	34.87	34.87
B	Investor Complaints				
	1.Pending at the beginning of the quarter				
	2.Received during the quarter	NIL			
	3.Disposed of during the quarter				
	4.Remaining unresolved at the end of the quarter				

Place: Hyderabad.
Date : 09-09-2017

For PRIYADARSINI LIMITED

 C.K.RAO
 EXECUTIVE VICE CHAIRMAN
 DIN No :00018525

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To
The Board of Directors
Priyadarsini Limited.

We have reviewed the accompanying statement of unaudited financial results of Priyadarsini Limited ("the company") for the quarter ended June 30, 2017 ("the statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.Srinivasan & Co.
Chartered Accountants
Firm Regd No.0040555



K Ranganathan
Partner
M.No.010842

Place: Hyderabad
Date : 09.09.2017

