


<p>कोल इण्डिया लिमिटेड महारत्न कंपनी 3 तल्ला, कोर-2 प्रेमिसेस-04-एमआर, प्लॉट-ए एफ-III, एक्शन एरिया-1A, न्यूटाउन, रजरहट, कोलकाता-700156 फोन 033-23246526, फैक्स-033-23246510 ईमेल: <a href="mailto:mviswanathan2.cil@coalindia.in">mviswanathan2.cil@coalindia.in</a> वेबसाइट: <a href="http://www.coalindia.in">www.coalindia.in</a></p>		<p><b>Coal India Limited</b> <b>A Maharatna Company</b> <b>(A Govt. of India Enterprise)</b> Regd. Office: 3rd floor, Core-2 Premises no-04-MAR, Plot no-AF-III, Action Area-1A, Newtown, Rajarhat, Kolkata- 700156 PHONE; 033-2324-6526, FAX; 033-23246510 E-MAIL: <a href="mailto:mviswanathan2.cil@coalindia.in">mviswanathan2.cil@coalindia.in</a> WEBSITE: <a href="http://www.coalindia.in">www.coalindia.in</a> CIN- L23109WB1973GOI028844</p>
--	---	---

Ref.No.CIL:XI(D):04156:2017:

Dated: 11<sup>th</sup> Nov'2017

To,  
Listing Department,  
Bombay Stock Exchange Limited,  
14<sup>th</sup> Floor, P.J.Towers,  
Dalal Street,  
Mumbai – 400 001

**Sub:- Unaudited Financial Results of Coal India Limited(Standalone & Consolidated) for the 2nd Quarter and Half-yearly ended September 30,2017**  
**Ref. : Scrip Code 533278.**

Dear Sir,

In terms of Regulation 30 read with Regulation 33 of SEBI (LODR) Regulations 2015 we are enclosing the Unaudited Financial Results of Coal India Limited (Standalone & Consolidated) for the 2nd Quarter and half-yearly ended September 30, 2017.

These Unaudited Financial Results were reviewed by Audit Committee on 9<sup>th</sup> & 11<sup>th</sup> November'2017 and 'taken on record' by the Board of Directors of Coal India Limited in its meeting held on 11<sup>th</sup> November'2017.

This is for your information and records. This is as per Regulation 47 of the SEBI (LODR) Regulations 2015.

Yours faithfully,



(M.Viswanathan/एम.विस्वनाथन)

Company Secretary/कंपनी सचिव  
& Compliance Officer/कम्प्लायंस ऑफिसर

Enc: As above

**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2017**  
(₹ in Crore except EPS)

Sl. No	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited (Refer Note 8)
<b>1</b>	<b>Revenue from operations</b>						1,22,294.46
	(a) Gross Sales	27,208.92	30,317.92	25,759.39	57,526.84	54,276.27	41,240.33
	Less: Statutory Levies (except excise duty)	9,730.40	10,507.47	8,971.03	20,237.87	18,453.43	81,054.13
	Sales (Net of statutory levies except excise duty)	17,478.52	19,810.45	16,788.36	37,288.97	35,822.84	2,944.60
	(b) Other operating income (Net of statutory levies except excise duty)	669.79	757.36	630.07	1,427.15	1,323.64	83,998.73
	<b>Revenue from operations (a+b)</b>	<b>18,148.31</b>	<b>20,567.81</b>	<b>17,418.43</b>	<b>38,716.12</b>	<b>37,146.48</b>	<b>5,316.02</b>
<b>2</b>	<b>Other Income</b>	<b>610.70</b>	<b>1,206.61</b>	<b>1,378.76</b>	<b>1,817.31</b>	<b>2,477.92</b>	<b>89,314.75</b>
<b>3</b>	<b>Total Income (1+2)</b>	<b>18,759.01</b>	<b>21,774.42</b>	<b>18,797.19</b>	<b>40,533.43</b>	<b>39,624.40</b>	<b>6,963.40</b>
<b>4</b>	<b>Expenses</b>						
	(a) Cost of Materials Consumed	1,446.13	1,480.57	1,489.21	2,926.70	2,976.15	(1,238.15)
	(b) Changes in inventories of finished goods/work in progress and Stock in trade	1,628.89	881.65	716.85	2,510.54	720.84	5,587.52
	(c) Excise Duty	-	1,406.13	1,172.04	1,406.13	2,446.82	33,511.26
	(d) Employee Benefits Expense	9,154.96	8,071.57	8,403.90	17,226.53	16,050.42	2,558.07
	(e) Power Expense	660.48	617.76	651.82	1,278.24	1,274.32	489.67
	(f) Corporate Social Responsibility Expense	109.22	110.39	124.37	219.61	166.91	1,287.65
	(g) Repairs	239.08	291.58	276.78	530.66	510.74	12,302.83
	(h) Contractual Expense	2,552.48	3,097.99	2,365.35	5,650.47	5,165.90	409.71
	(i) Finance Costs	100.65	120.98	94.98	221.63	183.95	2,909.10
	(j) Depreciation/Amortization/ Impairment expense	714.60	669.93	691.09	1,384.53	1,358.25	2,035.24
	(k) Provisions	184.23	120.91	261.19	305.14	380.50	26.97
	(l) Write off	-	-	-	-	-	2,672.21
	(m) Stripping Activity Adjustment	57.82	(106.87)	142.46	(49.05)	375.53	5,353.29
	(n) Other Expenses	884.06	1,074.15	1,028.76	1,958.21	2,006.36	74,868.77
	<b>Total expenses (a to n)</b>	<b>17,732.60</b>	<b>17,836.74</b>	<b>17,418.80</b>	<b>35,569.34</b>	<b>33,616.69</b>	<b>14,445.98</b>
<b>5</b>	<b>Profit before exceptional items and Tax (3-4)</b>	<b>1,026.41</b>	<b>3,937.68</b>	<b>1,378.39</b>	<b>4,964.09</b>	<b>6,007.71</b>	<b>-</b>
<b>6</b>	<b>Exceptional items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>14,445.98</b>
<b>7</b>	<b>Profit before Tax (5-6)</b>	<b>1,026.41</b>	<b>3,937.68</b>	<b>1,378.39</b>	<b>4,964.09</b>	<b>6,007.71</b>	<b>5,165.96</b>
<b>8</b>	<b>Tax expense</b>	<b>657.55</b>	<b>1,585.95</b>	<b>765.95</b>	<b>2,243.50</b>	<b>2,330.01</b>	<b>9,280.02</b>
<b>9</b>	<b>Profit for the period from continuing operations (7-8)</b>	<b>368.86</b>	<b>2,351.73</b>	<b>612.44</b>	<b>2,720.59</b>	<b>3,677.70</b>	<b>(0.01)</b>
<b>10</b>	<b>Profit/(Loss) from discontinued operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>11</b>	<b>Tax exp of discontinued operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(0.01)</b>
<b>12</b>	<b>Profit/(Loss) from discontinued operations (after Tax) (10-11)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1.76)</b>
<b>13</b>	<b>Share in JV's/Associate's profit/(loss)</b>	<b>0.02</b>	<b>(0.52)</b>	<b>-</b>	<b>(0.50)</b>	<b>-</b>	<b>9,278.25</b>
<b>14</b>	<b>Profit for the Period (9+12+13)</b>	<b>368.88</b>	<b>2,351.21</b>	<b>612.44</b>	<b>2,720.09</b>	<b>3,677.70</b>	<b>9,278.25</b>



*9/29*



**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2017**  
(₹ in Crore except EPS)

Sl. No	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited (Refer Note 8)
<b>15</b>	<b>Other Comprehensive Income</b>						
	A (i) Items that will not be reclassified to profit or loss	110.19	48.30	(675.60)	158.49	(577.47)	140.15
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(38.59)	(14.38)	171.82	(52.97)	138.35	(58.16)
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	0.01
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total Other Comprehensive Income</b>	<b>71.60</b>	<b>33.92</b>	<b>(503.78)</b>	<b>105.52</b>	<b>(439.12)</b>	<b>82.00</b>
<b>16</b>	<b>Total Comprehensive Income for the period (14+15) (Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>440.48</b>	<b>2,385.13</b>	<b>108.66</b>	<b>2,825.61</b>	<b>3,238.58</b>	<b>9,360.25</b>
<b>17</b>	<b>Profit attributable to:</b>						
	Owners of the company	369.31	2,351.13	612.71	2,720.44	3,677.99	9,278.50
	Non-controlling interest	(0.43)	0.08	(0.27)	(0.35)	(0.29)	(0.25)
<b>18</b>	<b>Other Comprehensive Income attributable to:</b>						
	Owners of the company	71.60	33.92	(503.78)	105.52	(439.12)	82.00
	Non-controlling interest	-	-	-	-	-	-
<b>19</b>	<b>Total Comprehensive Income attributable to:</b>						
	Owners of the company	440.91	2,385.05	108.93	2,825.96	3,238.87	9,360.50
	Non-controlling interest	(0.43)	0.08	(0.27)	(0.35)	(0.29)	(0.25)
<b>20</b>	<b>Earnings per share (EPS) (for continuing operation) (of ₹ 10 /-each) (not annualised) :</b>						
	(1) Basic	0.59	3.79	0.97	4.38	5.82	14.80
	(2) Diluted	0.59	3.79	0.97	4.38	5.82	14.80
<b>21</b>	<b>Earnings per share (EPS) (for discontinued operation) (of ₹ 10 /-each) (not annualised):</b>						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
<b>22</b>	<b>Earnings per share (EPS) (for discontinued &amp; continuing operation) (of ₹ 10 /-each) (not annualised):</b>						
	(1) Basic	0.59	3.79	0.97	4.38	5.82	14.80
	(2) Diluted	0.59	3.79	0.97	4.38	5.82	14.80
<b>23</b>	<b>Paid-up equity share capital (Face Value of share ₹ 10 /- each)</b>	<b>6,207.41</b>	<b>6,207.41</b>	<b>6,316.36</b>	<b>6,207.41</b>	<b>6,316.36</b>	<b>6,207.41</b>
<b>24</b>	<b>Other Equity (Reserves excluding Revaluation Reserve)</b>						<b>18,304.31</b>



2017

## STATEMENT OF ASSETS AND LIABILITIES (CONSOLIDATED)

(₹ in Crore)

Particulars	As at	
	30.09.2017 (Unaudited)	31.03.2017 (Audited)
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
(a) Property, Plant & Equipments	21,892.78	22,035.19
(b) Capital Work in Progress	9,466.83	8,589.07
(c) Exploration and Evaluation Assets	1,856.58	1,717.74
(d) Intangible Assets	59.99	57.75
(e) Financial Assets		
(i) Investments	998.19	969.39
(ii) Loans	20.84	23.32
(iii) Other Financial Assets	9,781.14	9,453.67
(f) Deferred Tax Assets (net)	3,030.87	2,732.76
(g) Other Non-Current Assets	2,188.75	2,238.99
<b>Total Non-Current Assets (A)</b>	<b>49,295.97</b>	<b>47,817.88</b>
<b>Current Assets</b>		
(a) Inventories	5,744.84	8,945.27
(b) Financial Assets		
(i) Investments	2,893.24	513.47
(ii) Trade Receivables	8,014.23	10,715.95
(iii) Cash & Cash equivalents	3,837.04	3,579.93
(iv) Other Bank Balances	27,853.81	27,649.88
(v) Loans	4.87	12.48
(vi) Other Financial Assets	2,624.02	2,822.73
(c) Current Tax Assets (Net)	8,246.05	7,462.95
(d) Other Current Assets	7,619.32	6,540.39
<b>Total Current Assets (B)</b>	<b>66,837.42</b>	<b>68,243.05</b>
<b>Total Assets (A+B)</b>	<b>1,16,133.39</b>	<b>1,16,060.93</b>



9/27  
=

## STATEMENT OF ASSETS AND LIABILITIES (CONSOLIDATED)

(₹ in Crore)

Particulars	As at	
	30.09.2017 (Unaudited)	31.03.2017 (Audited)
<b><u>EQUITY AND LIABILITIES</u></b>		
<b>Equity</b>		
(a) Equity Share Capital	6,207.41	6,207.41
(b) Other Equity	21,129.99	18,304.31
<b>Equity attributable to equityholders of the company</b>	<b>27,337.40</b>	<b>24,511.72</b>
Non-Controlling Interests	357.27	345.92
<b>Total Equity (A)</b>	<b>27,694.67</b>	<b>24,857.64</b>
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	299.60	294.80
(ii) Other Financial Liabilities	1,096.14	1,042.48
(b) Provisions	43,273.98	43,817.20
(c) Other Non-Current Liabilities	4,256.34	3,819.71
<b>Total Non-Current Liabilities (B)</b>	<b>48,926.06</b>	<b>48,974.19</b>
<b>Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	114.02	2,713.00
(ii) Trade payables	3,925.24	3,900.24
(iii) Other Financial Liabilities	4,483.11	4,556.99
(b) Other Current Liabilities	20,794.63	21,672.82
(c) Provisions	10,195.66	9,386.05
<b>Total Current Liabilities (C)</b>	<b>39,512.66</b>	<b>42,229.10</b>
<b>Total Equity and Liabilities (A+B+C)</b>	<b>1,16,133.39</b>	<b>1,16,060.93</b>



809

**Notes to the unaudited financial results:**

- 1 The above results have been reviewed by the Audit Committee in their meeting held on 9th and 11th November, 2017 and thereafter approved by the Board of Directors at their meeting held on 11th November, 2017. As required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors have conducted a limited review of the above financial results for the quarter and half year ended 30th September, 2017.
- 2 The financial results of the company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, ("Ind AS") prescribed under section 133 of the Companies Act, 2013.
  - (i) The financial statements for the period ended 30.09.2017 of Coal India Africana Limitada, the only foreign subsidiary of Coal India Ltd. has been prepared in accordance with General Accounting Plan for small entities in Mozambique (PGC-PE) and has been audited by the Auditor of Mozambique, which has been considered for consolidation. Adjustment for difference with Ind AS notified by Ministry of Corporate Affairs ("MCA") , being insignificant, has not been considered.
  - (ii) The financial statements of the jointly controlled entities of CIL viz. CIL - NTPC Urja Pvt. Ltd. (CIL's share 50%), Talcher Fertilizers Limited (CIL's share 33.28%) and Hindustan Urvarak & Rasayan Limited (CIL's share 33.33%) have been considered for consolidation on the basis of Accounts certified by the Management. In case of International Coal Ventures Pvt. Ltd. (CIL's share 0.22%), the same has been considered for consolidation on the basis of last available Audited Accounts upto 31.03.2017.
- 3 Employee benefit expenses for the quarter includes an estimated additional provision of ₹2300.87 Crore towards salary and wages of the non-executive employees of the company (Pay revision due w.e.f. 01.07.2016) pending final implementation of the National Coal Wage Agreement-X, finalized on 10.10.2017. Employee benefit expenses for the quarter further includes an adhoc provision of ₹95.14 Crore towards salary and wages of the executive employees of the company (Pay revision due w.e.f. 01.01.2017) .
- 4 The Company's main business is Coal mining. All other activities of the company revolve around the main business. As such, there are no separate reportable segments for the company.
- 5 Post applicability of Goods and Service Tax (GST) with effect from July 1,2017, revenue from operations are disclosed net of GST. Accordingly, the revenue from operations and total expenses for the quarter and half year ended 30.09.2017 are not comparable with the previous periods presented in the results.
- 6 The production and offtake of raw coal (in quantitative terms) for the quarter and half year are as under:

Particulars	Quarter ended			Half Year ended		Year ended
	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
Production (Million Ton)	113.04	118.84	104.37	231.88	230.04	554.14
Offtake (Million Ton)	131.58	137.42	115.87	269.00	249.11	543.32

- 7 Information on standalone figures for the quarter and half year ended 30.09.2017:-

Particulars	Quarter ended			Half Year ended		Year ended
	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(i) Revenue from operations	32.99	89.12	86.81	122.11	111.55	311.18
(ii) Other Income*	198.38	98.72	1,290.82	297.10	1,455.09	15,004.75
(iii) Profit Before Tax	132.41	32.18	1,096.63	164.59	1,101.25	14,511.67
(iv) Profit for the Period (Profit After Tax)	118.88	32.18	1,097.57	151.06	1,101.25	14,500.53
(v) Other Comprehensive income (net of tax)	(2.64)	0.14	(4.96)	(2.50)	(5.50)	3.40
(vi) Total Comprehensive income	116.24	32.32	1,092.61	148.56	1,095.75	14,503.93
(vii) Basic & Diluted EPS (in ₹)	0.19	0.05	1.74	0.24	1.74	23.13

\* Other income includes dividend and premium on buyback received from subsidiaries in the year ended 31.03.2017. Dividend received from subsidiaries during the quarter/half year ended 30.09.2017 was Nil (₹1142.00 Crore for the quarter/half year ended 30.09.2016).

The Standalone financial results are also being forwarded to the Stock Exchanges (BSE & NSE) for uploading on their respective websites and the same are also made available on the company's website viz. [www.coalindia.in](http://www.coalindia.in)



8/9

- 8 The reconciliation between Total Comprehensive Income (TCI) attributable to owners of the company for the quarter/half year ended 30.09.2017, year ended 31.03.2017, and other equity (Reserves excluding Revaluation Reserve) as at 31.03.2017 reported earlier and now restated, as per Ind AS 8, is as under:

(₹ in crore)			
Particulars	For the quarter ended 30.09.2016	For the half year ended 30.09.2016	For the year ended 31.03.2017
<b>Total Comprehensive income attributable to owners of the company reported earlier</b>	96.66	3,226.60	9,348.23
<u>Adjustment for prior period items relating to the quarter ended 30.09.2016:</u>			
Employee Benefits expense (Decrease)	3.03		
Contractual expense (Decrease)	1.26		
Finance Costs (Decrease)	2.02		
Depreciation/Amortization/ Impairment expense (Decrease)	0.97		
Provisions (Decrease)	8.37		
Other Expenses (Increase)	(3.38)		
<b>Net increase in total Comprehensive income</b>	<b>12.27</b>	<b>12.27</b>	<b>12.27</b>
<b>Total Comprehensive income attributable to owners of the company now restated</b>	<b>108.93</b>	<b>3,238.87</b>	<b>9,360.50</b>
<b>EPS (Basic &amp; diluted) now restated</b>	<b>0.97</b>	<b>5.82</b>	<b>14.80</b>
<b>EPS (Basic &amp; diluted) reported earlier</b>	<b>0.95</b>	<b>5.80</b>	<b>14.78</b>

Reconciliation of Other Equity (Reserves excluding Revaluation Reserve) as at 31.03.2017:-

Particulars	Amount (₹ in crore)
<b>Other Equity (Reserves excluding Revaluation Reserve) as at 31.03.2017 reported earlier (Audited)</b>	<b>18,319.37</b>
<u>Adjustment for prior period items:</u>	
(Decrease) in retained earnings as on 01.04.2016 for incomes/expenses relating to periods prior to FY 2016-17	(27.33)
Increase in the profits for FY 2016-17 for incomes/expenses relating to FY 2016-17 (Refer above table)	12.27
<b>Other Equity (Reserves excluding Revaluation Reserve) as at 31.03.2017 now restated</b>	<b>18,304.31</b>

- 9 Figures for the previous periods have been regrouped wherever necessary, in order to make them comparable.

Place: New Delhi  
Dated: 11th November, 2017



For and on behalf of the Board of Directors

(Gopal Singh)

Chairman - Cum - Managing Director & CEO  
(DIN - 02698059)

# CHATURVEDI & CO.

## CHARTERED ACCOUNTANTS

Branches at : Kolkata. Mumbai .Delhi. Chennai . Kanpur. Lucknow  
2-J, "Park Centre", 2<sup>nd</sup> Floor 24 Park Street, Kolkata - 700 016.  
Phone : , 2229 - 9022, 2229 - 2229 :Fax : 2227 -7567  
E-mail: chaturvedikol@hotmail.com; chaturvedisc@yahoo.co.in

### LIMITED REVIEW REPORT ON INTERIM FINANCIAL RESULTS (CONSOLIDATED) FOR THE QUARTER AND HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2017

To  
The Board of Directors  
Coal India Limited  
Kolkata

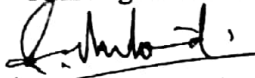
1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **Coal India Limited** ('the Holding company') and its nine subsidiaries (together referred to as '**the Group**') and four jointly controlled entities for the quarter and half year ended 30<sup>th</sup> September 2017 ('the statement'), being submitted by the Holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016. This statement which is the responsibility of the Holding Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" (Ind AS '34') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We did not review the interim financial information of nine subsidiary companies including one foreign subsidiary company, whose financial statements reflect the Group's share of total assets of Rs.1, 11,227.24 Crores as at 30<sup>th</sup> September 2017 and the Group's share of total revenue of Rs.40,777.73 Crores for the half year ended on that date as considered in the consolidated financial statements. These financial statements have been reviewed by other auditors whose reports have been furnished to us and our opinion, in so far as it relates to the amounts included in respect of such subsidiaries, is based solely on the reports of the other auditors.
4. The Financial results of the foreign subsidiary Coal India Africana Limitada have been prepared as per General Accounting Plan for small entities in Mozambique (PGC-PE) and reviewed by other auditors of Mozambique have been considered for consolidation. No adjustment have been made for the differences between such financial results prepared as per General Accounting Plan for small entities in Mozambique (PGC-PE) and Indian Generally Accepted Accounting Principles (GAAP) being insignificant as per the management, and which have been relied upon by us.





5. The accounts of four jointly controlled entities viz. CIL-NTPC Urja Private Limited, Hindustan Urvarak & Rasayan Limited, Talcher Fertilizers Limited (Formerly known as Rashtriya Coal Gas Fertilizers Limited) and International Coal Venture Private Limited have been considered for consolidation as certified by the Company's management and not reviewed by us. The accounts of CIL-NTPC Urja Private Limited, Hindustan Urvarak & Rasayan Limited and Talcher Fertilizers Limited are drawn up to 30<sup>th</sup> September 2017 whereas in case of International Coal Ventures Private Limited, last available audited accounts up to 31<sup>st</sup> March 2017 have been considered for consolidation, the impact of which being insignificant as per the management, and have been relied upon by us.
6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016 including the manner in which it is to be disclosed or that it contains any material misstatement.

**For CHATURVEDI & CO.**  
CHARTERED ACCOUNTANTS  
Firm Registration No.302137E



**S.C.Chaturvedi**  
Partner  
Membership No.012705



Place: New Delhi  
Dated:-11<sup>th</sup> November 2017



STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2017

(₹ in Crore except EPS)

Sl. No:	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Revenue from operations</b>						
	(a) Gross Sales	44.07	114.21	109.88	158.28	140.93	415.24
	Less: Statutory Levies (except excise duty)	11.59	26.43	24.48	38.02	31.13	108.84
	Sales (Net of statutory levies except excise duty)	32.48	87.78	85.40	120.26	109.80	306.40
	(b) Other operating income (Net of statutory levies except excise duty)	0.51	1.34	1.41	1.85	1.75	4.78
	Revenue from operations (a+b)	32.99	89.12	86.81	122.11	111.55	311.18
2	Other Income	198.38	98.72	1,290.82	297.10	1,455.09	15,004.75
3	<b>Total Income (1+2)</b>	<b>231.37</b>	<b>187.84</b>	<b>1,377.63</b>	<b>419.21</b>	<b>1,566.64</b>	<b>15,315.93</b>
4	<b>Expenses</b>						
	(a) Cost of materials consumed	1.30	1.36	1.74	2.66	3.24	8.22
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	5.51	49.01	58.79	54.52	89.15	83.49
	(c) Excise duty	-	5.87	5.57	5.87	7.15	21.30
	(d) Employee benefits expense	108.45	97.26	120.14	205.71	207.54	415.63
	(e) Power Expense	3.18	3.17	3.17	6.35	5.87	11.50
	(f) Corporate Social Responsibility expense	4.22	8.79	20.73	13.01	21.67	128.05
	(g) Repairs	2.06	4.89	2.98	6.95	5.97	13.76
	(h) Contractual expense	12.76	15.91	10.54	28.67	20.34	83.39
	(i) Finance costs	(65.35)	(64.77)	25.98	(130.12)	49.81	(136.23)
	(j) Depreciation/amortisation/impairment expense	3.51	4.94	4.19	8.45	8.39	17.52
	(k) Provisions	-	-	-	-	-	0.23
	(l) Write off	-	-	-	-	-	0.13
	(m) Other expenses	23.32	29.23	27.17	52.55	46.26	157.27
	<b>Total expenses (a to m)</b>	<b>98.96</b>	<b>155.66</b>	<b>281.00</b>	<b>254.62</b>	<b>465.39</b>	<b>804.26</b>
5	<b>Profit before exceptional items and Tax (3-4)</b>	<b>132.41</b>	<b>32.18</b>	<b>1,096.63</b>	<b>164.59</b>	<b>1,101.25</b>	<b>14,511.67</b>
6	Exceptional items	-	-	-	-	-	-
7	<b>Profit before Tax (5-6)</b>	<b>132.41</b>	<b>32.18</b>	<b>1,096.63</b>	<b>164.59</b>	<b>1,101.25</b>	<b>14,511.67</b>
8	Tax expense	13.53	-	(0.94)	13.53	-	11.14
9	<b>Profit for the Period (7-8)</b>	<b>118.88</b>	<b>32.18</b>	<b>1,097.57</b>	<b>151.06</b>	<b>1,101.25</b>	<b>14,500.53</b>
10	<b>Other Comprehensive Income</b>						
	A (i) Items that will not be reclassified to profit or loss	(2.86)	0.14	(4.82)	(2.72)	(5.50)	3.64
	(ii) Income tax relating to items that will not be reclassified to	0.22	-	(0.14)	0.22	-	(0.24)
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total Other Comprehensive Income</b>	<b>(2.64)</b>	<b>0.14</b>	<b>(4.96)</b>	<b>(2.50)</b>	<b>(5.50)</b>	<b>3.40</b>
11	<b>Total Comprehensive Income for the period (9+10) (Comprising Profit/(Loss) and Other Comprehensive Income for the period)</b>	<b>116.24</b>	<b>32.32</b>	<b>1,092.61</b>	<b>148.56</b>	<b>1,095.75</b>	<b>14,503.93</b>
12	<b>Earnings per share (EPS) ( of ₹ 10 /-each) (not annualised)</b>						
	(a) Basic	0.19	0.05	1.74	0.24	1.74	23.13
	(b) Diluted	0.19	0.05	1.74	0.24	1.74	23.13
13	Paid-up equity share capital (Face Value of share ₹ 10 /- each)	6,207.41	6,207.41	6,316.36	6,207.41	6,316.36	6,207.41
14	Other Equity (Reserves excluding Revaluation Reserve)						7712.39



**UNAUDITED SEGMENT WISE REVENUE, RESULTS, SEGMENT ASSETS & LIABILITIES FOR THE QUARTER AND HALF YEAR ENDED 30.09.2017**  
(₹ in Crore)

Particulars	Quarter ended			Half Year ended		Year ended
	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1) Segment revenue</b>						
(a) Coal mining	32.48	87.78	85.40	120.26	109.80	306.40
(b) Other incidental activities	-	-	1,138.45	-	1,142.00	14,343.67
<b>Total</b>	<b>32.48</b>	<b>87.78</b>	<b>1,223.85</b>	<b>120.26</b>	<b>1,251.80</b>	<b>14,650.07</b>
Less: Inter segment revenue	-	-	-	-	-	-
<b>Net sales/ Income from operations</b>	<b>32.48</b>	<b>87.78</b>	<b>1,223.85</b>	<b>120.26</b>	<b>1,251.80</b>	<b>14,650.07</b>
<b>2) Segment results (Profit / ( Loss ) before tax and interest)</b>						
(a) Coal mining	(51.17)	(41.58)	(53.05)	(92.75)	(123.03)	(122.63)
(b) Other incidental activities	-	-	1,138.45	-	1,142.00	14,343.67
<b>Total</b>	<b>(51.17)</b>	<b>(41.58)</b>	<b>1,085.40</b>	<b>(92.75)</b>	<b>1,018.97</b>	<b>14,221.04</b>
Less:						
(i) Interest	(90.16)	(100.29)	(83.83)	(190.45)	(166.88)	(443.63)
(ii) Other un allocable income/expenditure (net)	(93.42)	26.53	72.60	(66.89)	84.60	153.00
<b>Total Profit before tax</b>	<b>132.41</b>	<b>32.18</b>	<b>1,096.63</b>	<b>164.59</b>	<b>1,101.25</b>	<b>14,511.67</b>
<b>3) Segment Assets</b>						
(a) Coal mining	132.45	138.00	326.22	132.45	326.22	228.84
(b) Unallocated Cost of Assets	6,212.92	6,024.46	11,387.64	6,212.92	11,387.64	6,271.56
<b>Total</b>	<b>6,345.37</b>	<b>6,162.46</b>	<b>11,713.86</b>	<b>6,345.37</b>	<b>11,713.86</b>	<b>6,500.40</b>
<b>4) Segment Liabilities</b>						
(a) Coal mining	340.61	346.77	323.02	340.61	323.02	371.09
(b) Unallocated Cost of liabilities	4,884.52	4,603.57	5,321.32	4,884.52	5,321.32	4,568.71
<b>Total</b>	<b>5,225.13</b>	<b>4,950.34</b>	<b>5,644.34</b>	<b>5,225.13</b>	<b>5,644.34</b>	<b>4,939.80</b>



STATEMENT OF ASSETS AND LIABILITIES (STANDALONE)

(₹ in Crore)

Particulars	As at	
	30.09.2017 (Unaudited)	31.03.2017 (Audited)
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
(a) Property, Plant & Equipments	300.76	306.13
(b) Capital Work in Progress	21.32	13.52
(c) Exploration and Evaluation Assets	15.57	14.89
(d) Intangible Assets	0.22	0.31
(e) Financial Assets		
(i) Investments	11,695.92	11,529.07
(ii) Loans	0.50	0.43
(iii) Other Financial Assets	3,496.86	3,301.23
(f) Other Non-Current Assets	115.49	98.83
<b>Total Non-Current Assets (A)</b>	<b>15,646.64</b>	<b>15,264.41</b>
<b>Current Assets</b>		
(a) Inventories	9.05	68.44
(b) Financial Assets		
(i) Investments	346.55	60.19
(ii) Trade Receivables	5.30	12.74
(iii) Cash & Cash equivalents	632.27	725.17
(iv) Other Bank Balances	1,109.69	196.92
(v) Loans	1.87	1,209.00
(vi) Other Financial Assets	549.73	503.40
(c) Current Tax Assets (Net)	905.64	795.77
(d) Other Current Assets	86.75	49.36
<b>Total Current Assets (B)</b>	<b>3,646.85</b>	<b>3,620.99</b>
<b>Total Assets (A+B)</b>	<b>19,293.49</b>	<b>18,885.40</b>



STATEMENT OF ASSETS AND LIABILITIES (STANDALONE)

(₹ in Crore)

Particulars	As at	
	30.09.2017 (Unaudited)	31.03.2017 (Audited)
<b><u>EQUITY AND LIABILITIES</u></b>		
<b>Equity</b>		
(a) Equity Share Capital	6,207.41	6,207.41
(b) Other Equity	7,860.95	7,712.39
<b>Total Equity (A)</b>	<b>14,068.36</b>	<b>13,919.80</b>
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
(a) Financial Liabilities	-	-
(b) Provisions	207.73	212.82
(c) Other Non-Current Liabilities	3,692.19	3,449.67
<b>Total Non-Current Liabilities (B)</b>	<b>3,899.92</b>	<b>3,662.49</b>
<b>Current Liabilities</b>		
(a) Financial Liabilities		
(i) Trade payables	83.40	107.64
(ii) Other Financial Liabilities	770.37	775.14
(b) Other Current Liabilities	323.75	279.09
(c) Provisions	147.69	141.24
<b>Total Current Liabilities (C)</b>	<b>1,325.21</b>	<b>1,303.11</b>
<b>Total Equity and Liabilities (A+B+C)</b>	<b>19,293.49</b>	<b>18,885.40</b>



28/11

**Notes to the unaudited financial results:**

- 1 (a) The above results have been reviewed by the Audit Committee in their meeting held on 9th and 11th November, 2017 and thereafter approved by the Board of Directors at their meeting held on 11th November, 2017. As required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors have conducted a limited review of the above financial results for the quarter and half year ended 30th September, 2017.
- (b) The financial results of the company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, ("Ind AS") prescribed under section 133 of the Companies Act, 2013.
- 2 Employee benefit expenses for the quarter includes an estimated additional provision of ₹16.42 Crore towards salary and wages of the non-executive employees of the company (Pay revision due w.e.f. 01.07.2016) pending final implementation of the National Coal Wage Agreement-X, finalized on 10.10.2017. Employee benefit expenses for the quarter further includes an adhoc provision of ₹2.77 Crore towards salary and wages of the executive employees of the company (Pay revision due w.e.f. 01.01.2017).
- 3 Post applicability of Goods and Service Tax (GST) with effect from July 1,2017, revenue from operations are disclosed net of GST. Accordingly, the revenue from operations and total expenses for the quarter and half year ended 30.09.2017 are not comparable with the previous periods presented in the results.
- 4 Other income includes dividend and premium on buyback received from subsidiaries in the year ended 31.03.2017. Dividend received from subsidiaries during the quarter/half year ended 30.09.2017 was Nil (₹1142.00 Crore for the quarter/half year ended 30.09.2016).
- 5 The production and offtake of raw coal (in quantitative terms) for the quarter and half year ended are as under:

Particulars	Quarter ended			Half Year ended		Year ended
	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
Production (Million Ton)	0.07	0.07	0.06	0.14	0.10	0.60
Offtake (Million Ton)	0.09	0.21	0.23	0.30	0.29	0.78

- 6 Figures for the previous periods have been regrouped wherever necessary, in order to make them comparable.

Place: New Delhi  
Dated: 11.11.2017



For and on behalf of the Board of  
Directors

(Gopal Singh)

Chairman - Cum - Managing  
Director & CEO  
(DIN - 02698059)

# CHATURVEDI & CO.

## CHARTERED ACCOUNTANTS

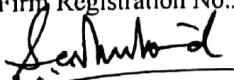
Branches at : Kolkata. Mumbai .Delhi. Chennai . Kanpur. Lucknow  
2-J, "Park Centre", 2<sup>nd</sup> Floor 24 Park Street, Kolkata - 700 016.  
Phone: , 2229 - 9022, 2229 - 2229 :Fax : 2227 -7567  
E-mail: chaturvedikol@hotmail.com; chaturvedisc@yahoo.co.in

### LIMITED REVIEW REPORT ON INTERIM FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER AND HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2017

To  
The Board of Directors  
Coal India Limited  
Kolkata

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Coal India Limited** (hereinafter referred as the "company") for the quarter and half year ended 30<sup>th</sup> September 2017 ('the statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016. This statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" (Ind AS '34') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Without qualifying our opinion, we draw attention to the following:-  
Investment of Rs.9826.77 Crores (as at 31<sup>st</sup> March 2017:Rs.9688.42 Crores) in its 100% subsidiary companies namely Bharat Coking Coal Limited (BCCL) and Eastern Coalfields Limited (ECL) which have come out of Board for Industrial & Financial Reconstruction (BIFR), have been shown at book value. The management is of the opinion that no provisioning is required against the erosion of Rs.4429.44 Crores ((as at 31<sup>st</sup> March 2017: Rs.3169.85 Crores) in the value of Investment, as the same being of long term and strategic in nature.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

*For* CHATURVEDI & CO.  
CHARTERED ACCOUNTANTS  
Firm Registration No.302137E

  
S.C. Chaturvedi  
Partner  
Membership No.012705



Place: New Delhi  
Dated:-11<sup>th</sup> November 2017