

August 11, 2023

To,  
**The Listing Department**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001  
Scrip Code- 527007

**Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [“SEBI Listing Regulations”].**

Dear Madam/Sir,

This is to inform that the Company has received a letter dated August 11, 2023 from Gada Chheda & Co. LLP, Chartered Accountants (Firm Registration No. W100059). In this respect, copy of the letter furnished by Gada Chheda & Co. LLP, Chartered Accountants along with the detailed information vide SEBI Circular No. CIR/CFD/CMDI/114/2019 dated October 18, 2019 is enclosed herewith.

This is for your information and record.

Thanking You.

Yours faithfully,  
**For Vaarad Ventures Limited**

**LEENA**  
**VIKRAM**  
**DOSHI**

Digitally signed by LEENA VIKRAM DOSHI  
DN: c=IN, o=PERSONAL,  
pseudonym=c34fb389d0134576b23bb1f6e016ace  
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2.5.4.20=f6e4d94fb7c31158f5e72d869dbbb1bd1  
20218e9bce1dc03ea32884a2e6277b,  
postalCode=400014, st=MAHARASHTRA,  
serialNumber=76d7d39d7b2c10198537f68119886  
0c29021e1ebc6a9e403e8102678406a499,  
cn=LEENA VIKRAM DOSHI  
Date: 2023.08.11 19:02:14 +05'30'

**Leena Vikram Doshi**  
Managing Director  
DIN: 00404404

**Vaarad Ventures Limited**

Reg. Office: 5, Sannidhan, Plot No. 145, Indulal D Bhuva Marg, Wadala, Mumbai 400031  
CIN: L65990MH1993PLC074306 Email: cs.dept@vaaradventures.com Tel. No.: 022-35566211  
Website: www.vaaradventures.com

August 11, 2023

To,  
Vaarad Ventures Limited  
5, Sannidhan, 145 Plot No.  
Indulal Bhuva Marg,  
Wadala, Mumbai – 400 031.

Dear Sirs,

Re: Resignation as statutory Auditor of Vaarad Ventures Limited (“the Company) from the FY 2023-24 and onward

As you are aware, we were appointed as the Statutory Auditors of the Company from F.Y. 2019- 2020 to F.Y. 2023-2024 at the 25<sup>th</sup> annual general meeting of the company held on 30<sup>th</sup> September 2019, . further ,the Reserve Bank of India (‘RBI’) vide Guideline for Appointment of Statutory Central Auditors ( SCA’s) Statutory Auditor ( SAs) of Commercial Bank ( excluding RRBs), UCBs and NBFCs ( including HFCs dated April 21 ,2021 ( ‘ Guidelines ’) had restricted the tenure for appointment of statutory auditors maximum for a continuous period of 3 year subject to the audit firms satisfying the eligibility norms each year.

On Completion of the audit for the financial year ended March 31, 2023, our firm has completed the tenure of 3 years as per guidelines and due to some unavoidable circumstances, we will not be able to continue to act as the Statutory Auditors of the company till the conclusion of the Annual General Meeting in relation to the financial year ended March 31, 2023. Hence we hereby tender our resignation as the Statutory Auditors of the Company with effect from August 11, 2023.

We request you to take the above on record. We shall send you form no. ADT 3 after filing it with ROC.

We place on record our sincere thanks to the Company and the entire team of extending co-operation and support during our entire team.

Further as required by Securities and Exchange Board of India (‘SEBI’) circular no. CIR/CFD/CMD/114/2019 dated October 18, 2019 ( ‘the circular ’),please find attached in Annexure 1 the information required by the Company as per Annexure A of the circular .

SL No.	Particulars	Response
1	Name of the listed Entity	Vaarad Ventures Limited
2	Details of the statutory Auditor: A Name b. Address ; c.Phone number	Mr. Ronak Pravin Gada 605-A, A Wing, 6th Floor, O2 Commercial Complex, Opp. Asha Nagar, Mulund West, Mumbai - 400 080 7506070850

	d. Email	gadachhedallp@gmail.com
3	Details associated with the listed entity a. Date on which the statutory auditors was appointed b. Date of which the term of the statutory auditor was scheduled to expire : c. Prior to resignation , the latest audit report/limited review report submitted by the auditor and the date of its submission	a Details have been stated in the resignation letter b. FY 2023-2024 c FY 2023-24 Quarter 1 Date of Submission 11 <sup>th</sup> August 2023
4	Detailed reasons for resignation :	Unavoidable circumstance
5	In case on any concerns, effort made by the auditor prior to resignation ( including approaching the Audit Committee / Board of Director along with the date of communication made to the audit committee / Board of Director	N.A.
6	In case information requested by the auditor as not provided then following shall be disclosed. a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management imposed limitation or circumstances beyond the control of the management b. Whether the lack of information would have sufficient impact on the financial statements/result c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purpose of audit /limited review as laid down in SA 705 ( Revised ) d. Whether the lack of information was prevalent in the previous reported financial statements/ results. If yes, on what basis the previous audit /limited review reports are issued.	a Noting as such b Noting as such c Noting as such d Noting as such
7	Any other facts relevant to the resignation.	Noting as such

Declaration:-

1. We hereby confirm that information given in this letter and its attachment is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.

Your faithfully

For Gada Chheda & Co LLP.  
Chartered Accountants  
FRN.W100059



Mr. Ronak P. Gada  
(Designated Partner)  
M.NO.146825