



JKTIL:SECTL:SE:2017

14th August 2017

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| BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400 001. Through: BSE Listing Centre Scrip Code :530007 | National Stock Exchange of India Ltd. Exchange Plaza, Bandra -Kurla Complex, Bandra(E), Mumbai -400 051. Through : NEAPS Scrip Code : JKTYRE |
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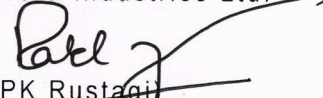
Dear Sir,

Re : **Unaudited Financial Results for the 1st Quarter ended 30th June 2017
- Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations 2015 (Listing Regulations)**

- (1) This is further to our letter dated 5th August 2017 informing that a Meeting of the Board of Directors will be held on 14th August 2017.
- (2) We now wish to inform that pursuant to Regulation 33 of the Listing Regulations, the Board at its meeting held today, which commenced at 1.30 P.M. and concluded at ~~4.15~~ 4.15 P.M., *inter alia*, considered and approved the Unaudited Financial Results for the 1st Quarter ended 30th June 2017. The Results have also been subjected to Limited Review by the Statutory Auditors of the Company.
- (3) In this connection, we enclose herewith the following:
 - a. Unaudited Financial Results for the quarter ended 30th June 2017 on consolidated basis-(Annexure-1) alongwith a copy of the Limited Review Report dated 14th August 2017 of the Auditors-(Annexure-2).
 - b. Unaudited Financial Results for the quarter ended 30th June 2017 on standalone basis (Annexure-3) alongwith a copy of the Limited Review Report dated 14th August 2017 of the Auditors-(Annexure-4).
 - c. A copy of the press release issued by the Company after the said Board Meeting-(Annexure-5).
- (4) The Results are also being published in Newspapers as per requirement of the Listing Regulations.

Thanking You,

Yours' faithfully,
For JK Tyre & Industries Ltd.


(PK Rustagi)
Vice President (Legal)
& Company Secretary

Encl: As Above



Admin. Off.: 3, Bahadur Shah Zafar Marg, New Delhi-110 002, Fax: 91-11-23322059, Phone: 91-11-33001112, 33001122
Regd. Off.: Jaykaygram, PO - Tyre Factory, Kankroli - 313 342 (Rajasthan), Fax : 02952-232018, Ph. : 02952-302400 / 330011
Website : www.jktyre.com CIN : L67120RJ1951PLC045966



JK TYRE & INDUSTRIES LTD.

Statement of Consolidated Financial Results for the Quarter (Unaudited) ended 30th June, 2017

| Sl. No. | Particulars | Quarter Ended | | | |
|---------|---|-----------------|-----------------|-----------------|-----------------|
| | | 30.06.2017 | | 31.03.2017 | |
| | | (Unaudited) | (Audited) | (Unaudited) | (Audited) |
| | | | | | (₹ in Crores) |
| I. | Revenue from Operations | 1931.80 | 2,309.48 | 1,951.74 | 8,317.85 |
| II. | Other Income | 11.06 | 46.85 | 6.02 | 65.43 |
| III. | Total Income (I+II) | 1942.86 | 2,356.33 | 1,957.76 | 8,383.28 |
| IV. | Expenses | | | | |
| | Cost of Materials Consumed | 1386.47 | 1,251.00 | 1,046.04 | 4,451.40 |
| | Purchases of Stock-in-trade | 33.13 | 21.74 | 19.04 | 83.90 |
| | (Increase) / Decrease in Inventories of Finished Goods, Work-in-progress and Stock-in-trade | (200.06) | 163.52 | (190.46) | (192.24) |
| | Employee Benefits Expense | 220.86 | 195.78 | 227.20 | 854.30 |
| | Finance Costs | 116.77 | 113.52 | 100.92 | 440.36 |
| | Depreciation and Amortisation Expense | 71.56 | 72.05 | 74.55 | 291.32 |
| | Excise Duty on Sales | 125.19 | 156.99 | 170.99 | 628.48 |
| | Other Expenses | 367.27 | 320.40 | 362.09 | 1,359.60 |
| | Total Expenses | 2121.19 | 2,295.00 | 1,810.37 | 7,917.12 |
| V. | Profit / (Loss) before Exceptional Items and Tax (III-IV) | (178.33) | 61.33 | 147.39 | 466.16 |
| VI. | Exceptional Items | (0.48) | 49.92 | (0.23) | 69.08 |
| VII. | Profit / (Loss) before Tax (V+VI) | (178.81) | 111.25 | 147.16 | 535.24 |
| VIII. | Tax Expense | | | | |
| | (1) Current Tax | 0.04 | 34.72 | 37.77 | 140.62 |
| | (2) Mat Credit Entitlement | - | (49.61) | (0.32) | (73.87) |
| | (3) Deferred Tax | (60.93) | 34.11 | 9.51 | 88.67 |
| IX. | Profit / (Loss) after Tax (VII-VIII) | (117.92) | 92.03 | 100.20 | 379.82 |
| X. | Share in Profit / (Loss) of Associates | 0.71 | (2.55) | 0.27 | 1.24 |
| XI. | Profit / (Loss) for the period (IX+X) | (117.21) | 89.48 | 100.47 | 381.06 |
| XII. | Profit / (Loss) for the period attributable to: | | | | |
| | Owners of the Parent | (107.73) | 88.80 | 100.26 | 375.40 |
| | Non-controlling Interest | (9.48) | 0.68 | 0.21 | 5.66 |
| XIII. | Other Comprehensive Income (Net of Tax) | | | | |
| | (A) Items that will not be Reclassified to Profit or Loss | (2.19) | (8.89) | (3.96) | (16.02) |
| | (B) Items that will be Reclassified to Profit or Loss | 0.50 | 0.37 | 7.71 | 0.18 |
| | Total Other Comprehensive Income for the period | (1.69) | (8.52) | 3.75 | (15.84) |
| XIV. | Total Comprehensive Income for the period (XI+XIII) | (118.90) | 80.96 | 104.22 | 365.22 |
| XV. | Other Comprehensive Income for the period attributable to: | | | | |
| | Owners of the Parent | (1.53) | (7.86) | 3.75 | (15.18) |
| | Non-controlling Interest | (0.16) | (0.66) | - | (0.66) |
| XVI. | Total Comprehensive Income for the period attributable to: | | | | |
| | Owners of the Parent | (109.26) | 80.94 | 104.01 | 360.22 |
| | Non-controlling Interest | (9.64) | 0.02 | 0.21 | 5.00 |
| XVII. | Paid-up Equity Share Capital (Face Value: ₹ 2/- per share) | 45.36 | 45.36 | 45.36 | 45.36 |
| XVIII. | Other Equity excluding Revaluation Reserve | | | | 1,919.42 |
| XIX. | Earnings per equity share of ₹ 2 each | | | | |
| | Basic / Diluted (₹) | (4.75) | 3.91 | 4.42 | 16.55 |

For kind attention of shareholders:- As a part of Green Initiative of Government, the shareholders are requested to get their e-mail addresses registered by writing a letter to the Company giving their email-id, folio no. etc., so that Annual Report and other documents can be sent through e-mail.



JK TYRE & INDUSTRIES LTD.

Information about Operating Segments:

(₹ in Crores)

| PARTICULARS | Consolidated Financial Results | | | |
|--|--------------------------------|-------------------------|---------------------------|-------------------------|
| | Quarter Ended | | Year Ended | |
| | 30.06.2017 (Unaudited) | 31.03.2017 (Audited) | 30.06.2016 (Unaudited) | 31.03.2017 (Audited) |
| 1. SEGMENT REVENUE | | | | |
| India | 1828.09 | 2192.10 | 1777.83 | 7778.59 |
| Mexico | 284.78 | 336.04 | 290.54 | 1214.61 |
| Others | - | 0.34 | 0.59 | 1.94 |
| Total Segment Revenue | 2112.87 | 2528.48 | 2068.96 | 8995.14 |
| Inter segment Sales | (181.07) | (219.00) | (117.22) | (677.29) |
| Income from Operations | 1931.80 | 2309.48 | 1951.74 | 8317.85 |
| 2. SEGMENT RESULTS | | | | |
| Profit / (Loss) before Finance Costs, Exceptional Items & Tax | | | | |
| India | (66.12) | 132.44 | 239.66 | 836.01 |
| Mexico | 5.14 | 42.53 | 8.21 | 69.95 |
| Others | (0.58) | (0.12) | 0.44 | 0.56 |
| Total | (61.56) | 174.85 | 248.31 | 906.52 |
| Less: Finance Costs | (116.77) | (113.52) | (100.92) | (440.36) |
| Profit Before Exceptional Items & Tax | (178.33) | 61.33 | 147.39 | 466.16 |
| Exceptional Items | (0.48) | 49.92 | (0.23) | 69.08 |
| Profit Before Tax | (178.81) | 111.25 | 147.16 | 535.24 |
| 3. CAPITAL EMPLOYED | | | | |
| (Segment Assets) | | | | |
| India | 9421.14 | 9401.48 | 8920.61 | 9401.48 |
| Mexico | 1261.48 | 1196.96 | 964.14 | 1196.96 |
| Others | 66.47 | 66.15 | 64.95 | 66.15 |
| Total Assets | 10749.09 | 10664.59 | 9949.70 | 10664.59 |
| (Segment Liabilities) | | | | |
| India | 7708.95 | 7541.05 | 7175.19 | 7541.05 |
| Mexico | 1038.23 | 1010.63 | 789.82 | 1010.63 |
| Others | 3.05 | 3.12 | 0.40 | 3.12 |
| Total Liabilities | 8750.23 | 8554.80 | 7965.41 | 8554.80 |
| CAPITAL EMPLOYED | | | | |
| (Segment Assets - Segment Liabilities) | | | | |
| India | 1712.19 | 1860.43 | 1745.42 | 1860.43 |
| Mexico | 223.25 | 186.33 | 174.32 | 186.33 |
| Others | 63.42 | 63.03 | 64.55 | 63.03 |
| Total Capital Employed | 1998.86 | 2109.79 | 1984.29 | 2109.79 |



JK TYRE & INDUSTRIES LTD.

Notes:

* Standalone financial information of the Company:

(₹ in Crores)

| PARTICULARS | Quarter ended | | | Year Ended |
|--------------------------|---------------------------|-------------------------|---------------------------|-------------------------|
| | 30.06.2017 (Unaudited) | 31.03.2017 (Audited) | 30.06.2016 (Unaudited) | 31.03.2017 (Audited) |
| Turnover | 1446.29 | 1835.20 | 1655.53 | 6667.17 |
| Operating Profit (PBIDT) | 10.03 | 132.23 | 258.02 | 805.62 |
| Profit before Tax | (101.62) | 71.90 | 146.03 | 459.70 |
| Profit after Tax | (65.86) | 71.01 | 100.85 | 332.13 |

Standalone Financial Results for the Quarter ended 30.06.2017 can be viewed on websites of the Company, National Stock Exchange of India Ltd. and BSE Ltd. at www.jktyre.com, www.nseindia.com and www.bseindia.com respectively.

- * Steep increase in raw material prices by over 30% without commensurate increase in selling prices in an unfavourable domestic market, severely impacted margins.
- * For the quarter, exceptional items include VRS ₹ 0.48 cr.
- * The company operates its business through three operating segments, representing our business on the basis of geographies which are India, Mexico and Others.
- * The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th August, 2017. The Auditors of the Company have carried out the 'Limited Review' of the same.
- * Figures for the corresponding quarter have been regrouped / rearranged, wherever necessary.

New Delhi
14th August, 2017



For JK Tyre & Industries Ltd

Raghupati Singhania
Raghupati Singhania
Chairman & Managing Director

Admin. Off.: 3, Bahadur Shah Zafar Marg, New Delhi - 110 002, Fax: 91-11-23322059, Phone: 91-11-33001112, 33001122
Regd. Off.: Jaykaygram, PO- Tyre Factory, Kankroli - 313 342, Rajasthan, Website: www.jktyre.com, Corporate Identity Number: L67120RJ1951PLC045966

LIMITED REVIEW REPORT ON UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF JK TYRE & INDUSTRIES LIMITED FOR THE QUARTER ENDED JUNE 30, 2017

To
The Board of Directors
JK Tyre & Industries Limited
New Delhi.

1. We have reviewed the accompanying statement of unaudited consolidated financial results (the 'Statement') of **JK Tyre & Industries Limited** (the 'Company') and its subsidiaries (the Company and its subsidiaries constitute 'the Group'), and its share of the profit/(loss) of its associates for the quarter ended June 30, 2017, along with notes, being submitted by the Group pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the "Listing Regulations, 2015") read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. The Statements includes the results of the following entities:

(a) **Subsidiaries**

Natext Biosciencias Pvt. Ltd., (NBPL)
 J.K. International Ltd.
 J.K. Asia Pacific Ltd.,
 J.K. Asia Pacific (S) Pte. Ltd., (JKAPPL-Subs of J.K Asia Pacific Ltd.)
 Cavendish Industries Ltd. (CIL)
 Lankros Holdings Ltd. (LANKROS)
 Sarvi Holdings Switzerland AG. (SARVI-Subs. Of Lankros Holdings Ltd.)
 J.K Tornel, S.A. de C.V. (JKTSA-Subs. Of Sarvi Holdings Switzerland AG.)
 Comercializadora America Universal, S.A. DE C.V.*
 Compania Hulera Tacuba, S.A de C.V.*
 Compania Hulera Tornel, S.A. de C.V. (CHT)*
 Compania Inmobiliaria Norida, S.A. de C.V.*
 General de Inmuebles Industriales, S.A. de C.V.*
 Gintor Administracion, S.A. de C.V.*
 Hules Y Procesos Tornel, S.A. de C.V.*

*Subsidiary of JKTSA



(b) Associates:

Valiant Pacific L.L.C., (VPL)
Dwarkesh Energy Ltd. (DEL)

4. (a) We did not review the statement of unaudited financial results of 9 subsidiaries (including 8 step down subsidiaries incorporated outside India), whose unaudited financial results reflect total revenue of Rs. 840.27 Crores, total loss after tax of Rs. 51.27 Crores and total comprehensive loss (after tax) of Rs. 52.09 Crores for the quarter ended June 30, 2017, as considered in the unaudited consolidated financial results for the quarter ended June 30, 2017. These financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our report on unaudited consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors. Our review report is not modified in respect of this matter.

(b) We have relied on the management certified financial statements of 6 subsidiaries, which were not reviewed by us, whose financial results reflect total revenue of Rs. 0.32 Crores, total loss after tax of Rs.0.77 Crores and total comprehensive loss of Rs.0.77 Crores for the quarter ended June 30, 2017, as considered in the unaudited consolidated financial results for the quarter ended June 30, 2017. The unaudited consolidated financial results also includes the company's share of net profit of Rs. 0.71 Crores for the quarter ended June 30, 2017, as considered in the consolidated financial results, in respect of 2 associates. These Financial results/Financial information have not been reviewed by their auditors and have been furnished to us by the management and our opinion on the consolidated results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries/associates is based solely on such management certified financial results/financial information. Our review report is not modified in respect of this matter.

5. Based on our review conducted as above, and upon consideration of the review report of the other auditor's, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respect in accordance with recognition and measurement principles laid down in the applicable Ind-AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi
Date: August 14, 2017

For **S S Kothari Mehta & Co.**
Chartered Accountants

Firm's registration number: 000756N



Harish Gupta
Partner

Membership number: 098336

JK TYRE & INDUSTRIES LTD.

Statement of Standalone Financial Results for the Quarter (Unaudited) ended 30th June, 2017

| SL. NO. | PARTICULARS | Quarter Ended | | | Year Ended |
|---------|---|-----------------|-----------------|-----------------|-----------------|
| | | 30.06.2017 | 31.03.2017 | 30.06.2016 | 31.03.2017 |
| | | (Unaudited) | (Audited) | (Unaudited) | (Audited) |
| | | (₹ in Crores) | | | |
| I. | Revenue from Operations | 1,438.52 | 1,790.55 | 1,650.84 | 6,607.51 |
| II. | Other Income | 7.77 | 44.65 | 4.69 | 59.66 |
| III. | Total Income (I+II) | 1,446.29 | 1,835.20 | 1,655.53 | 6,667.17 |
| IV. | Expenses | | | | |
| | Cost of materials consumed | 926.68 | 875.47 | 788.70 | 3,200.17 |
| | Purchases of Stock-in-Trade | 139.62 | 190.82 | 86.99 | 565.53 |
| | (Increase) / decrease in inventories of finished goods, work-in-progress and stock-in-trade | (144.26) | 78.80 | (39.01) | (68.74) |
| | Employee benefits expense | 121.75 | 124.67 | 141.31 | 534.90 |
| | Finance costs | 68.71 | 66.00 | 64.67 | 267.58 |
| | Depreciation and amortisation expense | 42.46 | 44.23 | 47.09 | 183.58 |
| | Excise duty on Sales | 125.15 | 156.97 | 170.98 | 628.39 |
| | Other expenses | 267.32 | 276.24 | 248.54 | 1,001.30 |
| | Total Expenses | 1,547.43 | 1,813.20 | 1,509.27 | 6,312.71 |
| V. | Profit / (loss) before exceptional items and tax (III-IV) | (101.14) | 22.00 | 146.26 | 354.46 |
| VI. | Exceptional Items | (0.48) | 49.90 | (0.23) | 105.24 |
| VII. | Profit / (loss) before tax (V+VI) | (101.62) | 71.90 | 146.03 | 459.70 |
| VIII. | Tax Expense | | | | |
| | (1) Current Tax | - | 20.30 | 36.08 | 103.97 |
| | (2) Mat Credit Entitlement | - | (49.04) | - | (67.09) |
| | (3) Deferred Tax | (35.76) | 29.63 | 9.10 | 90.69 |
| IX. | Profit / (Loss) for the Period (VII-VIII) | (65.86) | 71.01 | 100.85 | 332.13 |
| X. | Other Comprehensive Income (Net of Tax) | | | | |
| | Items that will not be reclassified to profit or loss | (1.37) | (2.42) | (3.96) | (9.55) |
| XI. | Total Comprehensive Income for the Period (IX+X) | (67.23) | 68.59 | 96.89 | 322.58 |
| XII. | Paid-Up Equity Share Capital (Face Value : ₹ 2/- per share) | 45.36 | 45.36 | 45.36 | 45.36 |
| XIII. | Other Equity excluding Revaluation Reserve | | | | 1,628.59 |
| XIV. | Earnings per equity share of ₹ 2 each - Basic / Diluted (₹) | (2.90) | 3.13 | 4.45 | 14.64 |

Notes:

- * The Company has only one operating segment namely, 'Tyre'.
- * Steep increase in raw material prices by over 30% without commensurate increase in selling prices in an unfavourable domestic market, severely impacted margins.
- * For the quarter, exceptional items include VRS ₹ 0.48 cr.
- * The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th August, 2017. The auditors of the company have carried out a 'Limited Review' of the same.
- * Figures for the corresponding previous periods have been regrouped / rearranged, wherever necessary.

New Delhi
14th August, 2017



For JK Tyre & Industries Ltd.
Raghu Patil
Raghu Patil
Chairman & Managing Director

Admin. Off.: 3, Bahadur Shah Zafar Marg, New Delhi - 110 002, Fax : 91-11-23322059, Phone: 91-11-33001112, 33001122

Regd. Off.: Jaykaygram, PO- Tyre Factory, Kankroli - 313 342, Rajasthan, Website: www.jktyre.com, Corporate Identity Number : L67120RJ1951PLC045966

For kind attention of shareholders:- As a part of Green Initiative of Government, the shareholders are requested to get their e-mail addresses registered by writing a letter to the Company giving their email-id, folio no. etc., so that Annual Report and other documents can be sent through e-mail.

LIMITED REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS OF JK TYRE & INDUSTRIES LIMITED FOR THE QUARTER ENDED JUNE 30, 2017

To

The Board of Directors
 JK Tyre & Industries Limited
 New Delhi

We have reviewed the accompanying statement of unaudited Standalone Quarterly Financial Results of **JK Tyre & Industries Limited** ('the Company') for the quarter ended June 30, 2017 ("the Statement"), being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (the "Listing Regulations, 2015") read with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement has not been prepared in all material respects in accordance with the applicable Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, read with its circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S S Kothari Mehta & Co.**
 Chartered Accountants
 Firm's registration number: 000756N



(Handwritten Signature)

Harish Gupta
 Partner

Membership number: 098336

Place: New Delhi
 Date: August 14, 2017



Press Release
14th August, 2017

JK TYRE ANNOUNCES Q1 (APRIL - JUNE 2017) RESULTS

New Delhi – 14th August 2017 : JK Tyre & Industries Ltd. (JKTIL) today announced Un-audited results for the Quarter ended June 2017.

Commenting on the results, Dr. Raghupati Singhania, Chairman & Managing Director said, “we are indeed passing through challenging times. The raw material costs increased by about 30% over the corresponding quarter. Such steep increase in prices of raw materials without commensurate increase in selling prices dented margins. Moreover, unabated imports of cheap Chinese radial tyres impacted both volumes as well as prices of Truck/Bus radials. In addition, Commercial Vehicle manufacturers cut production, to destock inventories and transition to new emission norms. Dealers in the replacement market also, were reluctant to off take tyres before GST introduction. JK Tyre being a market leader in Truck/Bus radial segment in both OEM and replacement segment had to bear the brunt.”

On a positive note, Dr. Singhania felt, that with the smoothening out of the GST roll out, the situation is likely to be somewhat better in the coming months. Expected imposition of anti dumping duties on cheap Chinese imports will be a welcome step and should improve the commercial tyre market.

JK Tyre continues to enlarge the width and depth of its distribution network as replacement market accounts for 60% of its sales.

The newly acquired 2-3 wheeler capacity in Cavendish is gaining market share in the segment, despite the economic disruptions caused in the recent months.

About JK Tyre:

Part of the JK Organisation, JK Tyre & Industries Ltd is a leading tyre manufacturer in India and amongst the top 25 manufacturers in the world with a wide range of products catering to diverse business segments in the automobile industry. JK Tyre is the only tyre manufacturer in India to be included in the list of Superbrand in 2017, the sixth time the honour has been conferred upon the company.

JK Tyre has global presence in 100 countries across six continents, backed by production support from 12 plants - 9 in India and 3 in Mexico. Currently, the capacity across all its plants is about 35 million tyres per annum. In April 2016 JK Tyre acquired Cavendish India Limited from Birla Tyres. While acquisition added three modern plants to its portfolio taking the total count to 12, it helped the tyre major foray into the two/three wheeler segment as well.

Pioneers of radial technology, JK Tyre produced the first radial tyre in 1977 and is currently the market leader in Truck Bus Radial segment. With over three decades of technological innovation, JK Tyre offers tyre for entire range of passenger and commercial vehicles, starting from a 3 kg two-wheeler tyre to a 3.5 ton OTR tyre.

JK Tyre & Industries Ltd has a strong network of 4000 dealers and over 230 dedicated outlets branded as Steel-Wheels & has over 25 Truck Wheels providing complete solutions to Truck Tyre customers.

For further information, please contact:

| | |
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| Mr A K Kinra Finance Director JK Tyre & Industries Ltd. Patriot House, 3 Bahadur Shah Zafar Marg New Delhi – 110 002 Phone: 011 – 30179110 / 2331 7753 | Mr Sanjay Sharma Head - Corporate Communications JK Tyre & Industries Ltd. Patriot House, 3 Bahadur Shah Zafar Marg New Delhi – 110 002 Phone: 011 – 30179365 |
|---|--|