



VASCON

Vascon/CS/2017/54

16th, November, 2017

To,

BSE Limited
Phirozee Jeejeebhoy Towers,
Dalal Street,
Mumbai- 411 001

Symbol: 533156

Kind Attn: The Manager
Department of Corporate Services

To,

National Stock Exchange of India Limited
Exchange Plaza, C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400051

Scrip Code: VASCONEQ

Kind Attn: The Manager,
Listing Department

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Please find intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), 2015 regarding sale of Division of Material Subsidiary (GMP Technical Solutions Private Limited).

You are requested to kindly take the same on record.

Thanking you,

For **Vascon Engineers Limited**

M. Krishnamurthi
Company Secretary and Compliance Officer



Encl: Intimation

VASCON ENGINEERS LTD.

Corporate Office: Vascon Weikfield Chambers, Vascon Weikfield IT City Infopark, Pune-Nagar Road, Viman Nagar, Pune - 14.

Tel.: +91 20 3056 2100/200/300, Fax: +91 20 3056 2600, Web: www.vascon.com

Registered Office: 15/16 Hazari Baugh, L B S Marg, Vikhroli (W) Mumbai - 83. CIN: L70100MH1986PLC038511



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Mumbai - 400051

Scrip Code: VASCONEQ

Kind Attn: The Manager,
Listing Department

**Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- Intimation of Sale of Division of Material Subsidiary (GMP Technical Solutions Private Limited)**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Board of Directors of GMP Technical Solutions Pvt. Ltd, a material subsidiary of the Company has approved Slump Sale of its Mumbai Division and accordingly a Business Transfer Agreement is signed on 16th November, 2017 with Innovative Core Systems Pvt. Ltd (Acquirer) to sell and transfer its stake held in Mumbai Division (Unit) for a consideration of Rs. 18 Crores (Rupees Eighteen Crores).

You are requested to kindly take the same on records.

Thanking you,

For Vascon Engineers Limited

M. Krishnamurthi
Company Secretary and Compliance Officer



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