



**MANDHANA**

*a whirlpool of ideas!*

CIN : L17120MH1984PLC033553

Registered Office : Plot No. C-3, M.I.D.C., Tarapur Industrial, Area Boisar - 401 506.

22<sup>nd</sup> September, 2017

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 023

Dear Sir/Madam,

**Sub:** Reply to the clarifications sought on the financial results submitted by the Company for the quarter ended 30<sup>th</sup> June, 2017

**Ref:** Your email dated 12<sup>th</sup> September, 2017

BSE Scrip Code - 533204

This has reference to the captioned subject and email received from your office regarding non submission of "*Reconciliation of Profit and Loss statement*" ("said reconciliation statement") along with the financial results for the quarter ended 30<sup>th</sup> June, 2017.

Indian Accounting Standards (Ind-AS) was applicable to the Company from the quarter ended 30<sup>th</sup> June, 2016, however, the Company first time adopted Ind-AS from the quarter and Financial Year ended 31<sup>st</sup> March, 2017 and the required reconciliation statement along with the financial results for the quarter and financial year ended 31<sup>st</sup> March, 2017 was submitted on 26<sup>th</sup> May, 2017 i.e. the first financial result submitted by the Company in compliance with the Ind-AS pursuant to point no. (i) and (ii) of para no. 2.8 the SEBI Circular no. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 (said Circular).

In view of the above, we would also like to inform that the Company, on its first time adoption of Ind-AS, has already submitted the required reconciliation statement along with the financial results for the quarter and financial year ended 31<sup>st</sup> March, 2017 on 26<sup>th</sup> May, 2017 and thereby it was not required to submit a reconciliation statement for the quarter ended 30<sup>th</sup> June, 2017.

We trust that this addresses the clarification sought.

Kindly take the same on your records and oblige.

Thanking you.

Yours truly,  
for **MANDHANA INDUSTRIES LIMITED**

9/1/17

**PURUSHOTTAM C. MANDHANA**  
(Chairman and Managing Director)



**MANDHANA INDUSTRIES LTD.**

Office: 205 - 214, Peninsula Center, Dr. S.S. Rao Road, Parel, Mumbai - 400 012, India.

Tel.: 91-22-43539191 • Fax: 91-22-43539216 / 17 / 18 • E-mail: info@mandhana.com • Website: www.mandhana.com