



FAIRCHEM SPECIALITY LIMITED

(Formerly Known as **ADI FINECHEM LIMITED**)

Corporate Office : 1st Floor, 2, Sigma Corporates, Behind HOF, Sindhu Bhavan Road,
Off S.G. Road, Ahmedabad - 380 059. INDIA.

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CIN : L15140MH1985PLC286828 Website : www.fairchem.in

12th August, 2017.

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block
Bandra-kurla Complex
Bandra (E)
Mumbai – 400 051.

To,
**Department of Corporate Services,
BSE Limited.**
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Ref : BSE Code: 530117 & NSE Symbol: 'FAIRCHEM'

Sirs,

Sub: Regulation 30 - Outcome of Board of Directors' Meeting held on 11-08-2017

Kindly note that as per Regulation 30 (schedule III Part –A (4)) of SEBI (LODR) Regulations, 2015 at the meeting of the Board of Directors of the Company which was held on 11.08.2017 at Mumbai -400 025, the following were the main outcome of the meeting:

1. Taking on record standalone and Consolidated Un-Audited Financial result for the Quarter ended June 30, 2017.
2. Appointment of Shri Darius Pandole, as an Independent Director, towards filling in the casual vacancy created on May 11, 2017 – the last Board meeting.
3. Appointment of Shri Viren Joshi, as an Independent Director, towards filling in the casual vacancy created on May 11, 2017 – the last Board meeting.

Please find the above in order and take the same on your record.

Thanking You

Yours faithfully
For Fairchem Speciality Limited,

Rajen Jhaveri
Chief Financial Officer & Company Secretary

Profile of Mr. Darius Pandole

Managing Director and CEO JM Financial Investment Managers Limited

Mr. Pandole joined JM Financial Investment Managers Ltd. (JMFIM), in August 2016. He is responsible for the private equity investments business at JMFIM. He has around 25 years of private equity experience in India.

Prior to the Investment Manager, Mr Pandole was a partner at New Silk Route Advisors (NSR) for close to 9 years. He was a member of the early team at NSR that managed the US\$ 1.4 billion private equity fund. At NSR, Mr Pandole worked on a number of investments and divestments across sectors, including participating on the board of directors of investee companies. Prior to NSR, Mr Pandole worked at IDFC PE Ltd., which he joined in February 2003. He was the Executive Director, and later COO of this asset management company that managed the India Development Fund, an infrastructure focused private equity fund. The India Development Fund was the largest domestic private equity fund in India at that time and Mr Pandole was part of the start-up team responsible for raising and managing this fund. This fund had been amongst the best performing funds in India during this timeframe. In February 1999, Mr Pandole co-founded and served as managing director of IndAsia Fund Advisors Pvt. Ltd., the Indian advisor to the AMP-IndAsia India Fund – a private equity fund established in partnership with AMP of Australia. Prior to this, in 1997, Mr Pandole joined the investment team at the IndOcean Fund, amongst the first private equity funds to be established in India. The IndOcean Fund was established in partnership with Chase Capital Partners and Soros Fund Management. Upon his return from the U.S. in 1993, Mr Pandole managed the operations of his family owned soft drinks business, Duke and Sons Limited, which was a market leader in western India. He led the negotiations that culminated in a successful sale of the business to PepsiCo.

Mr Pandole serves as an associate director on the board of JM Financial Asset Management Ltd. He has previously served as an independent director on the boards of Tata Global Beverages Ltd., Tata Global Beverages Group UK and NourishCo Beverages Ltd.

Mr Pandole was elected as a member of the Executive Committee of the Indian Venture Capital and Private Equity Association (IVCA) for 2011 and 2012. He is a frequent speaker at private equity industry forums in India.

Mr Pandole holds a degree in Bachelors in Economics, graduating from Harvard University and an MBA from the University of Chicago.

Profile of Mr. Viren Joshi

Chief Executive Officer & President

He has over 30 years of experience in leading large engineering MNCs in India, Asia, MEA and Europe. He set up Parker Hannifin operations in India and South Asia, and over 15 years led it to a leadership position in the fluid power market.

He has wide experience in growing new businesses from Start Up and managing rapid growth and performance at large engineering MNCs. He has wide experience in M&A and is a keen practitioner of practices like Lean Enterprise, Profitable Growth Strategy, Policy deployment, Balanced Score Card and Talent Development.

He has received a National Award from The President of India, for a paper on Alternate Sources of Energy. He has attended global programs on Leadership, Change Management, Balanced Score-card, Talent Development, and Mergers& Acquisitions.

He was Chairman /Vice Chairman of CII, Fluid Power division. He has a degree with Mechanical Engineering (Bombay University) and Post Graduate qualification in Management (Bombay University)