

DEPT: SECRETARIAL  
REF.No.SEC/ST EX.STT/ 80/2017-18

December 6, 2017

BSE Ltd.  
Department of Corporate Services (Listing)  
First Floor, New Trading Wing,  
Rotunda Building, P J Towers  
Dalal Street, Fort,  
**MUMBAI - 400 001**

Dear Sirs,

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015**

We hereby inform you that the Board of Directors of the South Indian Bank Ltd. at its meeting held today has decided to grant 1,50,000 options to Managing Director & CEO under the 9<sup>th</sup> Tranche of SIB ESOS - 2008 as approved by the Reserve Bank of India on the terms and conditions of appointment. No options were granted to Part-time Chairman and other non-executive Directors of the Bank. The brief particulars in compliance with SEBI circular CIR/CFD/CMD/4/2015 dt 09-09-2015 is annexed.

This is for your kind information.

Yours faithfully,



(JIMMY MATHEW)  
COMPANY SECRETARY  
Encl: as above

Annexure

Date of grant (Tranche 9)	06-12-2017
Brief details of options granted	1,50,000 options granted to Sri. V G Mathew, MD & CEO as decided by Nomination and Remuneration Committee/Board subject to the approval of RBI
Whether the scheme is in terms of SEBI (SBEB) regulations, 2014 (if applicable);	Yes
Total number of shares covered by these options;	1,50,000 shares (face value of Re.1 each)
Pricing formula;	At a price of Rs.28.40 per option
Options vested;	Will be vested as per the SIB ESOS Scheme 2008 <ul style="list-style-type: none"> <li>• 30% will vest after completion of 24 months from the date of grant</li> <li>• 30 % will vest after completion of 36 months from the date of grant</li> <li>• 40 % will vest after completion of 48 months from the date of grant</li> </ul>
Time within which option may be exercised;	Within 1 year from the vesting date
Options exercised;	N.A
Money realized by exercise of options;	N.A
The total number of shares arising as a result of exercise of option;	1,50,000 shares ( if exercised fully) of face value of Re.1 each
Options lapsed;	Will be lapsed as per the SIB ESOS Scheme 2008
Variation of terms of options;	N.A
Brief details of significant terms;	All terms and conditions as per the SIB ESOS Scheme 2008.
Subsequent changes/cancellation /exercise of such options	N.A
Diluted earnings per share pursuant to issue of equity shares on exercise of options	N.A

