

RICHWAY INTERNATIONAL TRADE LIMITED

CIN: L70102MH2011PLC220879

Gala No. 5 F/D, Malad Industrial Units Co. Op. Soc. Ltd., Kachpada, Ramchandra Lane Extension, Malad (W), Mumbai - 400064.

Email ID: info@richwayinternational.co | Website: www.richwayinternational.co

RESULT OF POSTAL BALLOT

Pursuant to the provisions of section 110 of the Companies Act, 2013 read with the Companies (Management & Administration) Rules, 2014, as amended, the approval of the Shareholders was sought by means of Postal Ballot for voluntary delisting of the Equity Shares of the Company from Institutional Trading Platform (ITP) of BSE Limited, i.e., the only Stock Exchange where the Equity Shares of the Company are listed, in terms of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2015 as amended from time to time (hereinafter called the "SEBI ICDR Regulations"), as specified in the Postal Ballot Notice dated 22nd February 2017 read with the Special Resolution and Explanatory Statement attached thereto.

Mr. Kanahya Lal Singhania, Director of the Company, has announced the results of the Postal Ballot on the basis of the Report dated 28.03.2017 submitted by the Scrutinizer, Ms. Urja Vishal Shah, Practicing Company Secretary, appointed in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder. The results of the Postal Ballot as follows were announced at the Registered Office of the Company:

A summary of the Postal Ballot votes received is given below:

VOTES CAST IN FAVOUR OF THE RESOLUTION:

Mode of Voting	Number of Members voted through electronic means and postal ballot	Number of votes cast	% of total number of outstanding equity shares of the Company
E-Voting	NIL	NIL	NIL
Physical Postal Ballot Form	13	2594964	11.73
Total Voting	13	2594964	11.73

VOTES CAST AGAINST THE RESOLUTION:

Mode of Voting	Number of Members voted through electronic means and postal ballot	Number of votes cast	% of total number of outstanding equity shares of the Company
E-Voting	NIL	NIL	NIL
Physical Postal Ballot Form	1	205150	0.93
Total Voting	NIL	NIL	NIL

INVALID VOTES:

Mode of Voting	Number of Members voted through electronic means and postal ballot	Number of votes cast	% of total number of outstanding equity shares of the Company
E-Voting	NIL	NIL	NIL
Physical Postal Ballot Form	NIL	NIL	NIL
Total Voting	NIL	NIL	NIL

As per SEBI (LODR) Regulations, 2015 the summary of the postal ballot received are as follows:

Promoter / Public	No. of Shares held	No. of Votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of votes in favour on votes polled	% of votes against on votes Polled
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Promoter & Promoter Group	5887500	87500	1.49	87500	NIL	100.00	NIL
Public Institutional Holders	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Public – Others	16232500	2712614	16.71	2507464	205150	92.44	7.56
Total	22120000	2800114	12.66	2594964	205150	92.67	7.33

Note:

- The terms "Public Shareholders" and "Promoter Shareholders" have the same meaning as assigned to them under SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2015.
- shareholders has approved such exit by passing a special resolution through postal ballot where ninety per cent of the total votes and the majority of non-promoter votes have been cast in favor of proposal as required under SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2015.

Accordingly, the Special Resolution as set out in the Postal Ballot Notice dated 22.02.2017 was declared as approved and passed with requisite majority as required under erstwhile Regulation 106ZD(1)(a) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2015.

For Richway International Trade Limited
Sd/-

Ishita Mahesh Gala
Managing Director
DIN : 07165038

Place: Mumbai
Date: 30.03.2017