



September 19, 2017

To,

The Deputy Manager Department of Corporate Services, BSE Limited, Floor 25, P.J. Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 532784	The Manager, National Stock Exchange of India Limited, Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra East, Mumbai – 400 051 Scrip Code: SOBHA
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Dear Sir/Madam,

Sub: Assignment of Credit Rating - CRISIL

With reference to the above captioned subject, we are pleased to inform you that, after considering the latest developments in the Company, CRISIL has assigned ratings to the Bank Facilities of Sobha Limited as follows:

1. Long Term Rating: CRISIL A+/Stable
2. Short Term Rating: CRISIL A1

It may be noted that the ratings reflect the group's healthy business risk profile and moderate financial risk profile.

We request you to take the aforementioned information on records in Compliance with Regulation 83, 84 and 85 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Thanking you.

Yours sincerely,

FOR SOBHA LIMITED

**VIGHNESHWAR G BHAT
COMPANY SECRETARY AND COMPLIANCE OFFICER**

SOBHA LIMITED