

13<sup>th</sup> December 2017

To,  
The General Manager  
The Department of Corporate Services – CRD  
BSE Ltd  
PJ Towers, Dalal Street,  
Mumbai – 400 001

Dear Sir/Madam,

**Sub: Submission of a copy of press release on Performance updates**  
**Ref: Scrip Code: 532407**

With reference to the subject cited above, please find enclosed a copy of the press release which is self-explanatory

This is for your information and records.

Yours faithfully,

**For MosChip Semiconductor Technology Limited**



**CS Suresh Bachalakura**  
**Company Secretary & Compliance Officer**



Encl: as above

## **Performance Review: Q2 FY 2017-18**

**Hyderabad, India (December 13, 2017)** - MosChip, a Hyderabad-based leading IoT and semiconductor company, on a consolidated basis continues to build further on the successful turnaround of 2016-17. The company recorded an incremental revenue growth of **101.5%** for the quarter ending 30.09.2017, compared to the corresponding quarter of the previous year. The Total revenue recorded is **INR 1450.69 Lakhs** for the quarter ending 30.09.2017 against INR 719.90 Lakhs for the quarter ended 30.09.2016 and INR 3944.34 Lakhs for the year ended 31.03.2017. Further, the quarter resulted in a higher turnover of **15%** compared to the quarter ended 30.06.2017 with a reduction of loss by INR 85 Lakhs i.e. from INR 213.97 Lakhs to INR 128.77 Lakhs, mainly from commissioning of IoT- Smart lighting solutions division and successful completion of a long-standing Defense project.

During this quarter the company successfully completed smart lighting projects in Tanuku and Tadepalligudem municipalities in Andhra Pradesh and started implementations in major Urban Local Bodies (ULB's) of the State of Gujarat and Andhra Pradesh (Rural) and is emerging as the Industry Leader in IoT - Smart Lighting segment across the country. The 25000 sft IoT- Smart Lighting/Metering assembly facility located in Hyderabad is successfully put to operation to cater to the growing demand in IoT- Smart Lighting and Metering area. The benefits of these scale up initiatives are expected to result in improved turnover and profitability in the subsequent quarters.

With the existing robust capabilities in IoT (Smart Lighting, Smart Metering and Machine 2 Machine (M2M)), Semiconductor and Systems Design, the company is gaining orders from clients across the globe. As on date the company has an order book of **INR 14,600 Lakhs**, which are executable in the next 12 to 18 months.

With the addition of new assembly capabilities, strong order book, global client base, addition of skilled Engineers and strong leadership team, MosChip is well positioned to achieve higher growth for 2017-18, says Damodar Rao Gummadapu, CEO of MosChip.

**SAFE HARBOR:** This release comprises certain forward-looking statements that involve risks and uncertainties. Our actual results could differ materially from those mentioned in such forward-looking statements.

The risks and uncertainties including but not limited to, those risks and uncertainties, viz, our ability to compete in highly competitive semiconductor industry, ability to define, develop and sell new products, dependency on subcontractors for the supply and quality of silicon wafers, dependency on international markets considering the cyclical nature of the semiconductor industry and our ability to attract and retain technical manpower. MosChip may from time to time make additional forward looking statements in any manner and does not undertake to update any of these forward looking statements that may be made from time to time by or on behalf of the company.

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