

July 25, 2017

To Department of Corporate Services BSE Limited P J Towers, Dalal Street Mumbai - 400 001, India Scrip Code - BSE: 524500	To Corporate Listing Department National Stock Exchange of India Ltd Exchange Plaza, Plot No.C-1, G Block, BKC, Bandra (E), Mumbai 400 051 NSE: KILITCH
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Ref.: **Regulation 30 of the SEBI (LODR) Regulations, 2015**
Sub.: **Outcome of the Board Meeting held on July 25, 2017**

Dear Sir / Madam,

This is to inform you that subject to shareholder's approval through postal ballot, the Board of Directors of the Company at its meeting held on today i.e. July 25, 2017, has considered and approved, inter alia, the following:

- To raise funds by issue of upto 21,00,000 warrants convertible into Equity shares through preferential allotment to Promoters of the Company. The said issue is in accordance with Sections 42 and 62(1)(c) of the Companies Act, 2013 and other applicable provisions, if any, (including any statutory modification(s) or re-enactments thereof for the time being in force), Memorandum and Articles of Association of the Company, LODR, Listing Agreement entered into by the Company with Stock Exchanges where the Company's shares are listed and in accordance with the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 and other applicable statutory provisions.
- To Appoint Mr. Deep Shukla, (having Certificate of Practice No. 5364) of M/s Deep Shukla & Associates, Practicing Company Secretary as the Scrutinizer to oversee the e-voting process in a fair and transparent manner and to submit the Report regarding declaration of the results of the said Postal Ballot.
- Notice of Postal Ballot pursuant to Section 110 of the Companies Act, 2013 and rules prescribed there under for the above mentioned matter
- To approve the calendar of Events for the entire Postal Ballot Process.

Further, the approval of the shareholders of the company in this connection, will be obtained by way of Postal Ballot, the notice of which along with other relevant details being sent to the shareholders will be submitted to the Exchange separately.

The meeting was commenced at 4:00 p.m. and concluded at 5:30 p.m. Please take the same in your records and do the needful.

Thanking You

For Kilitch Drugs (India) Limited

Dharmendra Makwana
Company Secretary

