



Astec LifeSciences Ltd.

Date: August 22, 2023

To,
BSE Limited
P. J. Towers, Dalal Street, Fort,
Mumbai – 400 001

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra - Kurla Complex,
Bandra (East), Mumbai – 400 051

Ref.: BSE Scrip Code No. “533138”

Ref.: “ASTEC”

Sub.: Allotment of 4,900 (Four Thousand Nine Hundred) Rated, Listed, Unsecured, Redeemable, Taxable, Non-Convertible Debentures of Nominal Value of Rs.1,00,000/- (Rupees One Lakh Only) each, aggregating to Rs.49,00,00,000/- (Rupees Forty-Nine Crore Only) on private placement basis (“Issue”) by Astec LifeSciences Limited (“Company”).

Dear Sir / Madam,

Pursuant to Regulations 30 and 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Managing Committee of the Board of Directors of the Company (“the Committee”) has approved today, i.e., 22nd August, 2023, the allotment of 4,900 (Four Thousand Nine Hundred) Rated, Listed, Unsecured, Redeemable, Non-Convertible Debentures having a face value of Rs.1,00,000/- (Rupees One Lakh Only) each, aggregating to Rs.49,00,00,000/- (Rupees Forty-Nine Crore Only) to an eligible investor.

The required details in relation to the Issue are provided below:

Sr. No.	Particulars	Terms
1.	Issuer	Astec LifeSciences Limited
2.	Listing	To be listed on National Stock Exchange of India Limited (NSE)
3.	Instrument	Rated, Listed, Unsecured, Redeemable, Non-Convertible Debentures having a Face Value of Rs.1,00,000/- (Rupees One Lakh Only) each
4.	Issuance	Private Placement



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Email id: astecinfo@godrejastec.com
Website: www.astecsls.com
CIN : L99999MH1994PLC076236



5.	Size of the Issue	4,900 (Four Thousand Nine Hundred) Rated, Listed, Unsecured, Redeemable, Non-Convertible Debentures having a Face Value of Rs.1,00,000/- (Rupees One Lakh Only) each, aggregating to Rs.49,00,00,000/- (Rupees Forty-Nine Crore Only)
6.	Tenor / Redemption Date	Tenure is 3 (three) years from the Allotment Date. Redemption will be on August 21, 2026 (subject to adjustments for day count convention in Maturity Date in accordance with the applicable SEBI Regulations) or, such other date on which the final payment of the principal amount of the Debentures becomes due and payable, whether at such stated maturity date, by declaration of acceleration, or otherwise
7.	Date of Allotment	August 22, 2023
8.	Details of Redemption of Debentures	Rs.1,00,000/- (Rupees One Lakh Only) per Debenture, plus accrued coupon, if any
9.	Coupon offered	8.40% per annum payable annually on coupon payment date(s)
10.	Schedule of payment of coupon/interest and principal	<u>Coupon Payment:</u> Annually and on the final Redemption Date <u>Redemption:</u> August 21, 2026
11.	Charge/ Security, if any created over the assets	Unsecured
12.	Special right / interest / privileges attached to the instrument and changes thereof	Nil





13.	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	Not Applicable
14.	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	Not Applicable
15.	Use of Proceeds	General corporate purpose

We request you to take the above on record, in compliance with the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours sincerely,

For Astec LifeSciences Limited

**Tejashree Pradhan
Company Secretary & Compliance Officer
(FCS 7167)**

