

10th November, 2017

To,
The General Manager,
Department of Corporate Services
BSE Limited
1st Floor, P. J. towers,
Dalal Street, Mumbai 400 001

To,
The Manager,
Listing Department,
The National Stock Exchange of India Ltd.
Bandra- Kurla Complex,
Mumbai – 400 051

Dear Sir,

Scrip Code -SUPREMEINFRA/532904

Sub: Submission of Un-audited Financial Results for the Quarter and Half year ended 30th September, 2017

We would like to inform you that meeting of the Board of Directors of the Company was held today on 10th November, 2017 where at, inter-alia, the Board considered and approved the Un-Audited Financial Results for the quarter and half year ended 30th September, 2017.

We have enclosed the above referred copy of the Un-audited Financial Results for the quarter and half year ended 30th September, 2017 along with the limited review report of the statutory auditors thereon.

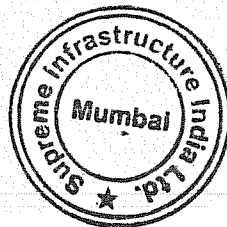
We request you to kindly take above on record and oblige.

Thanking you,

Yours faithfully,

FOR SUPREME INFRASTRUCTURE INDIA LIMITED


VIJAY JOSHI
COMPANY SECRETARY

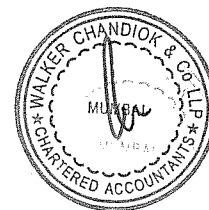
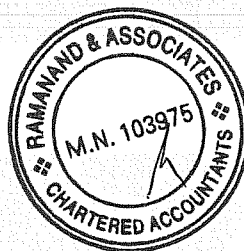
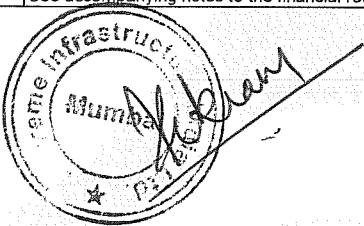


Encl: As above

STATEMENT OF UNAUDITED STANDALONE RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2017

Rs. in lakhs except earnings per share data

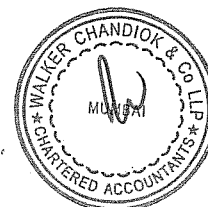
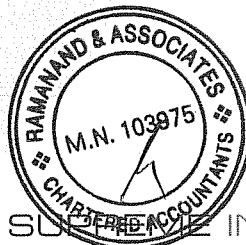
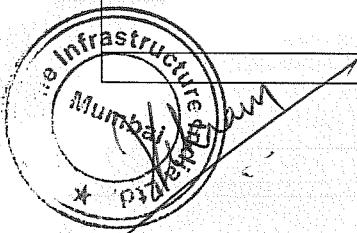
Sr. No.	Particulars	Quarter ended			Year to date figures for the period ended		Year ended
		30 September 2017	30 June 2017	30 September 2016	30 September 2017	30 September 2016	31 March 2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Income from operations	21,687.48	26,660.03	19,404.72	48,347.51	41,827.45	105,011.95
	(b) Other income	2,031.96	1,977.21	2,006.69	4,009.17	3,812.67	7,366.69
	Total income (a+b)	23,719.44	28,637.24	21,411.41	52,356.68	45,640.12	112,378.64
2	Expenses						
	(a) Cost of materials consumed	6,216.01	7,261.47	6,299.93	13,477.48	12,887.14	33,699.06
	(b) Subcontracting expenses	10,101.38	12,190.98	8,999.33	22,292.36	17,821.14	42,874.81
	(c) Employee benefits expense	681.11	734.96	723.47	1,416.07	1,573.42	2,988.69
	(d) Finance costs	7,085.66	7,375.71	6,777.12	14,461.37	13,114.08	28,068.39
	(e) Depreciation and amortisation expense	555.31	545.73	626.88	1,101.04	1,247.34	2,471.50
	(f) Other expenses	2,377.66	2,780.80	2,324.08	5,158.46	4,739.02	11,312.52
	Total expenses (a+b+c+d+e+f)	27,017.13	30,889.65	25,750.81	57,906.78	51,382.14	121,414.97
3	Profit/(loss) before exceptional items and tax (1-2)	(3,297.69)	(2,252.41)	(4,339.40)	(5,550.10)	(5,742.02)	(9,036.33)
4	Exceptional items (Refer note 4)	(2,779.33)	-	-	(2,779.33)	(7,877.21)	(12,826.95)
5	Profit/(loss) before tax (3-4)	(6,077.02)	(2,252.41)	(4,339.40)	(8,329.43)	(13,619.23)	(21,863.28)
6	Tax (expense)/credit						
	(a) Current income tax	-	-	-	-	-	-
	(b) Tax adjustment for earlier years	-	-	-	-	-	1,513.33
	(c) Deferred income tax	-	-	-	-	-	-
		-	-	-	-	-	1,513.33
7	Profit/(loss) for the period (5-6)	(6,077.02)	(2,252.41)	(4,339.40)	(8,329.43)	(13,619.23)	(20,349.95)
8	Other comprehensive income/(loss)						
	(a) Items not to be reclassified subsequently to profit or loss						
	- Gain/(loss) on fair value of defined benefit plans as per actuarial valuation	(6.12)	(6.12)	(12.56)	(12.24)	(27.27)	24.47
	- Income tax effect on above	-	-	-	-	-	-
	(b) Items to be reclassified subsequently to profit or loss	-	-	-	-	-	-
	Other comprehensive income/(loss) for the period, net of tax	(6.12)	(6.12)	(12.56)	(12.24)	(27.27)	24.47
9	Total comprehensive income/(loss) for the period, net of tax (7 + 8)	(6,083.14)	(2,258.53)	(4,351.96)	(8,341.67)	(13,646.50)	(20,325.48)
10	Paid up equity share capital (Face value of Rs. 10 each)	2,569.84	2,569.84	2,569.84	2,569.84	2,569.84	2,569.84
11	Other equity (excluding revaluation reserves)						61,818.28
12	Earnings per share (Face value of Rs. 10 each)						
	(a) Basic EPS (not annualised) (in Rs.)	(23.65)	(8.76)	(16.89)	(32.41)	(53.00)	(79.19)
	(b) Diluted EPS (not annualised) (in Rs.)	(23.65)	(8.76)	(16.89)	(32.41)	(53.00)	(79.19)
	See accompanying notes to the financial results						



STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rs. in lakhs)

Particulars	As at	As at
	30 September 2017	31 March 2017
ASSETS		
Non-current assets		
Property, plant and equipment	21,999.65	23,088.68
Capital work-in-progress	669.30	669.30
Intangible assets	17.40	19.34
Financial assets		
Investments	168,285.47	164,752.45
Loans	2,544.17	2,544.17
Other financial assets	474.71	474.71
Other non-current assets	512.34	569.48
Income tax assets (net)	1,708.84	1,594.50
	196,211.88	193,712.63
Current assets		
Inventories	5,780.23	7,774.52
Financial assets		
Investments	189.08	222.88
Loans	1,016.81	935.48
Trade receivables	118,648.39	106,732.29
Cash and cash equivalents	428.84	428.12
Other bank balances	2,717.25	3,187.88
Other financial assets	13,437.99	16,905.79
Other current assets	8,017.24	10,149.89
	150,235.83	146,336.85
TOTAL ASSETS	346,447.71	340,049.48
EQUITY AND LIABILITIES		
Equity		
Share capital	2,569.84	2,569.84
Other equity	53,476.60	61,818.28
	56,046.44	64,388.12
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	90,625.96	94,138.48
Other financial liabilities	2,341.41	2,311.91
Provisions	509.59	469.59
	93,476.96	96,919.98
Current liabilities		
Financial liabilities		
Borrowings	118,697.16	109,866.23
Trade payables	19,259.59	20,390.04
Other financial liabilities	51,869.19	37,199.80
Other current liabilities	7,035.75	11,232.70
Provisions	62.62	52.61
	196,924.31	178,741.38
TOTAL EQUITY AND LIABILITIES	346,447.71	340,049.48


SUPREME INFRASTRUCTURE INDIA LTD.
 (AN ISO-9001/14001/OHSAS-18001 CERTIFIED COMPANY)

Notes

1 On 11 July 2017, the Overseeing Committee of the lenders approved the Scheme for Sustainable Structuring of Stressed Assets (S4A Scheme) adopted by all the lenders forming part of the Joint Lenders Forum (JLF) with reference date as 29 December 2016. As per the approved scheme, out of the total estimated debts existing as on the reference date, aggregating Rs. 241,004 lakhs, Rs. 127,130 lakhs is to be bifurcated into sustainable debt to be serviced as per the existing terms and conditions of these debts and remainder is to be converted into fully paid up equity shares and optionally convertible debentures. Further, in addition to re-instating all earlier sanctioned non-fund based facilities, working capital lenders have also approved additional non-fund based facilities aggregating Rs. 9,200 lakhs under the S4A scheme. Consequent to the above, facilities which were classified as Non-Performing Assets ('NPA') during the previous year have not recalled by the JLF lenders.

Subsequent to quarter ended 30 September 2017, the Company has received necessary sanction from State Bank of India (Lead consortium banker) subject to compliance of terms and conditions stated in the sanction letter. The Company is in the process of obtaining similar sanction from other lenders. Necessary adjustments on account of interest accrued by the Company on the non-sustainable portion from the reference date would be carried out in the period in which this scheme is implemented.

2 The Company is principally engaged in a single business segment viz "Engineering and Construction" which is substantially seasonal in character. Further, the Company's margin in the quarterly results vary based on the accrual of cost and recognition of income in different quarters due to nature of its business, receipt of awards/claims or events which lead to revision in cost to completion. Due to these reasons, quarterly results may vary in different quarters and may not be indicative of annual results.

3 a) Trade receivables and unbilled work (other current financial assets) as at 30 September 2017 include Rs. 6,616.13 lakhs (31 March 2017: Rs. 6,616.13 lakhs) and Rs. 3,923.33 lakhs (31 March 2017: Rs. 3,074.86 lakhs), respectively, relating to contracts which the clients terminated during earlier years and recovered the advances given against bank guarantees. The clients (government authorities) have not disputed payment of certified bills included under trade receivables. Dispute Resolution Committee has referred the matter to arbitrator and arbitration proceedings have been initiated (under the new ordinance of the arbitration rules) during the previous years, in respect of a party where net claims lodged by the Company by far exceed the amounts recoverable.

b) Trade receivables as at 30 September 2017 include Rs. 38,958 lakhs (31 March 2017: Rs. 23,507.17 lakhs), in respect of projects which were closed and which are overdue for a substantial period of time. These trade receivables include amounts due from developers aggregating Rs. 4,399.47 lakhs (31 March 2017: Rs. 4,399.47 lakhs) for which the Company has filed/in process of filing winding up petition with the National Company Law Tribunal (NCLT).

The Company formed a senior management team comprising personnel from contract and legal department to rigorously follow up including negotiate / initiate legal action, where necessary for matters referred in (a) and (b) above. Based on the contract terms and these on-going recovery / arbitration procedures (which are at various stages) and an arbitration award received in favour of the Company during the previous quarters, the management is reasonably confident of recovering these amounts in full. Accordingly, these amounts have been considered as good and recoverable.

Statutory Auditors have included qualifications in their review report in respect of these matters.

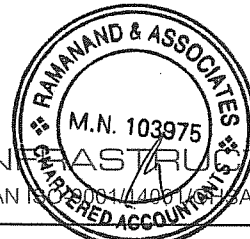
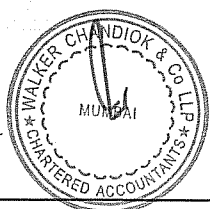
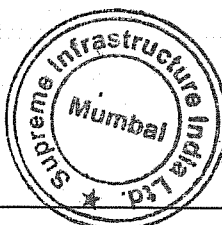
4 Exceptional items represent the following:

Particulars	(Rs. in lakhs)					
	Quarter ended			Year to date figures for the period ended		Year ended
	30 September 2017	30 June 2017	30 September 2016	30 September 2017	30 September 2016	31 March 2017
Impairment allowance (allowance for doubtful financial assets)	(1,322.33)	-	-	(1,322.33)	(6,712.95)	(9,154.47)
Impairment loss - financial assets written off	(1,457.00)	-	-	(1,457.00)	(1,164.26)	(3,372.16)
Impairment loss - Inventories written off	-	-	-	-	-	(300.32)
Total loss	(2,779.33)	-	-	(2,779.33)	(7,877.21)	(12,826.95)

5 The shareholders of the Company at the Annual General Meeting held on 30 October 2017 approved the increase in Authorized Share Capital from Rs. 5,000 lakhs consisting of 47,500,000 equity shares of Rs.10 each and 2,500,000 preference shares of Rs.10 each to Rs. 7,500 lakhs consisting of 72,500,000 equity shares of Rs.10 each and 2,500,000 preference shares of Rs. 10 each.

6 In accordance with the notification dated 22 March 2013 issued by the National Highway Authority of India (NHAI), certain State Highway projects were declared as National Highways. Construction of Sangli Shiroli state highway road project, being executed by Supreme Best Value Kolhapur (Shiroli) Sangli Tollways Private Limited ('SBVKSTPL'), a joint venture entity of the Company, qualified under the same category. Though this project was completed by SBVKSTPL to the extent of available Right of Way, the state government did not allow commencement of tolling on the grounds as this project was decided to be taken over by the NHAI. SBVKSTPL is entitled to the compensation under amicable solution by the state government for which determination of compensation is presently under progress. The lenders have invoked Strategic Debt Restructuring ('SDR') with reference date of 27 March 2017 and during the current quarter have subscribed to 51% of equity share capital in SBVKSTPL in accordance with the Reserve Bank of India ('RBI') guidelines.

7 During the current quarter, Kotkapura Muktsar Tollways Private Limited, a subsidiary, has completed the construction of Kotkapura Muktsar state highway road project in the state of Punjab on Design, Build, Finance, Operate and Transfer ('DBFOT') basis and Kopargaon Ahmednagar Tollways (Phase I) Private Limited, a subsidiary, has completed the construction of Kopargaon Ahmednagar (Phase I) state highway road project in the state of Maharashtra on DBFOT basis and has commenced the tolling operations on 13 September 2017 and 21 September 2017, respectively.



SUPREME INFRASTRUCTURE INDIA LTD.
 (AN ISO 9001:2015 AND ISO 14001:2015 CERTIFIED COMPANY)

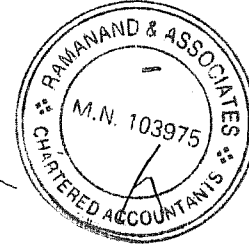
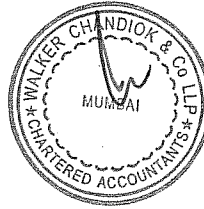
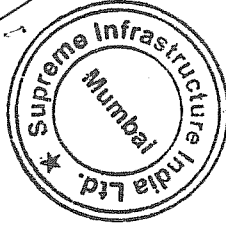
8 The above financial results has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Audit Committee has reviewed these results and the Board of Directors has approved the above financial results at their respective meetings held on 10 November 2017. The statutory auditors of the Company have carried out a limited review of the aforesaid results.

For Supreme Infrastructure India Limited



Vikram Sharma
Managing Director

Place: Mumbai
Date: 10 November 2017



Walker Chandiook & Co LLP
Chartered Accountants
16th floor, Indiabulls Finance Centre,
612/ 613, Senapati Bapat Marg,
Elphinstone (W),
Mumbai – 400 013

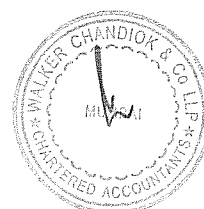
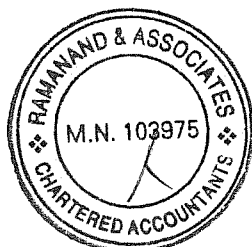
Ramanand & Associates
Chartered Accountants
6/C, Ground Floor, Ostwal Park,
Bldg No. 4, CHSL. Near Jesal Park,
Jain Temple. Bhayander (East)
Thane – 401 105

Independent Auditor's Review Report on Standalone Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Supreme Infrastructure India Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ('Statement') of Supreme Infrastructure India Limited ('the Company') for the quarter ended 30 September 2017 and the year to date results for the period 1 April 2017 to 30 September 2017, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. (a) As stated in Note 3 (a) to the Statement, the Company's trade receivables and unbilled work (other current financial assets) as at 30 September 2017 include amounts aggregating Rs. 6,616.13 lakhs and Rs. 3,923.33 lakhs respectively, in respect of projects which were closed/terminated by the clients and where the matters are currently under negotiations / litigation, being considered good and recoverable by the management. However, in absence of sufficient appropriate evidence to corroborate the management's assessment of recoverability of these balances, we are unable to comment upon the recoverability of the aforesaid amounts, and the consequential impact, if any, on the accompanying Statement that may arise on settlement of the aforesaid matters. Our review report for the quarter ended 30 June 2017 and the auditor's report for the year ended 31 March 2017 were also modified in respect of this matter.

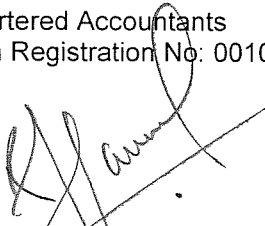
(b) As stated in Note 3 (b) to the Statement, the Company's trade receivables as at 30 September 2017 include amounts aggregating Rs. 38,958 lakhs in respect of projects which were closed and where the receivables remain outstanding for a substantial period, being considered good and recoverable by the management. However, in absence of sufficient appropriate evidence to corroborate the management's assessment of recoverability of these balances, we are unable to comment upon the recoverability of the aforesaid amounts, and the consequential impact, if any, on the accompanying Statement that may arise on settlement of the aforesaid matters. Our review report for the quarter ended 30 June 2017 and the auditor's report for the year ended 31 March 2017 were also modified in respect of this matter.



4. Based on our review conducted as above, except for the possible effects of the matters described in previous paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Walker Chandio & Co LLP

For Walker Chandio & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013



per **Rakesh R. Agarwal**
Partner
Membership No: 109632

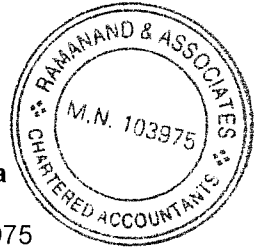


Mumbai
10 November 2017

For Ramanand & Associates
Chartered Accountants
Firm Registration No: 117776W



per **Ramanand Gupta**
Partner
Membership No: 103975



Mumbai
10 November 2017