RICH UNIVERSE NETWORK LIMITED

(Formerly Known as Rich Capital & Financial Services Limited)

Regd. Office : 7/125, (C-2), 2nd FLOOR, SWAROOP NAGAR, KANPUR - 208002 PHONES : 0512-3072757, 3258312 FAX : 0512-3072718 E-mail : rcfsl@rediffmail.com richcapital@rediffmail.com CIN : L65921UP1990PLC012089

Ref. No.: - RUNL/2017-18/

Date: 18.08.2017

To, Mr. Rakesh Parekh Listing Compliance Department of Corporate Services, Bombay Stock Exchange, Mumbai Phiroze Jeejeebhoy Towers Dalal Street, Mumbai– 400001

Sub.: <u>Financial Results</u> Ref.: <u>Scrip Code: 530271</u>

Dear Sir/Madam,

With reference to your email dated 17.08.2017, please find enclosed herewith the copy of financial results in a format specified in Schedule III of the Companies Act, 2013 which was approved in the Board Meeting held on August 8, 2017 at 11:00 a.m. at the Registered Office of the Company at 7/125, C-2, IInd Floor Swaroop Nagar, Kanpur – 208002.

This is to inform you that there is no change in the figures of the financial results which was submitted on the aforesaid date. There is change in presentation only.

Kindly take the same on record.

Thanking You,

Your's Faithfully,

For Rich Universe Network Ltd.

(Disha Bajpai) Company Secretary M. No.: A37897

Encl.: a/a

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FAX: 0512-3072718 E-mail: rcfsl@rediffmail.com ● richcapital@rediffmail.com CIN: L65921UP1990PLC012089 UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

	UN-AUDITED FINANCIAL RESULTS FOR				
S. No.	(Rs. in Lakhs except earning per share)				
	Statement of Standalone Un-Audited F	inacial Result	ts for the Qua	rter ended 30/06/20	17
	Particulars	3 months	Preceding	Corresponding 3	Previous
		ended	3 months	months ended in	accounting
			ended	the previous year	year ended
		(30/06/2017)	(31/03/2017)	(30/06/2016)	(31/03/2017)
	(Refer Notes Below)	Unaudited	Audited	Unaudited	Audited
1	Revenue from Operations	43.88	53.24	43.88	213.2
11	Other Income	7.95	40.81	7.95	64.0
111	Total Income (I+II)	51.83	94.05		277.3
IV	Expenses				
	Cost of materials consumed	0.00	0.00	0.00	0.0
	Purchases of Stock in trade	43.91	49.37	43.91	208.8
	Changes in inventories of finished goods, work-in-progress	(1.76)	0.34	(1.76)	(1.63
	and stock-in-trade	(1.70)	0.54	(1.70)	(1.00
	Employee benefits expense	1.60	36.47	1.60	42.
	Finance costs	0.00	0.00	and the second se	0.0
	Depreciation and amortisation expense	0.10	0.12	0.00	0.1
	Other expenses	7.57	7.78		25.8
	Total expenses	51.42	94.08		275.8
V	Profit / (Loss) before Exceptional items and Tax (III-IV)	0.41	(0.03)	0.51	1.4
VI	Exceptional items	0.00	0.00		0.0
VII		0.00			
	Profit / (Loss) before Tax (V-VI)	0.41	(0.03)	0.51	1.4
VIII	Tax expense:				
	Current Tax	0.13	0.00		0.3
	Deferred Tax	0.00	0.00		0.0
	Total tax expenses	0.13	0.00	0.16	0.3
IX	Net Profit / (Loss) for the period from continuing operations (VII-VIII)	0.28	(0 03)	0.35	1.1
Х	Profit / (Loss) from discontinued operations	0.00	0.00	0.00	0.0
XI	Tax expense of discontinued operations	0.00	0.00	0.00	0.0
XII	Profit / (Loss) from discontinued operations (after tax) (X-	0.00	0.00	0.00	0.0
	XI)				
XIII	Profit / (Loss) for the period (IX+XII)	0.28	(0.03)	0.35	1.16
XIV	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.0
	(ii) Income tax relating to items that will not be reclassified	0.00	0.00	0.00	0.0
	to profit or loss				
	B (i) Items that will be reclassified to profit or loss	0.00	0.00		0.0
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.0
xv	Total Comprehensive Income for the period (XIII+XIV)	0.28	(0.03)	0.35	1.1
	(Comprising Profit/(Loss) and Other Comprehensive	0.20	(0.00)	0.00	. 10
	for the period)				
XVI	Paid up equity share capital (Face Value of Rs. 10/- each)	725.28	725.28	725.28	725.2
XVII	Reserves (excluding Revaluation Reserve) as shown in				
AVII	the Audited Balance Sheet of Previous Year)				30.9
XVIII	Earnings per equity share (for continuing operation):				
	(a) Basic	0.004	0.00	0.005	0.0
	(b) Diluted	0.004	0.00		0.0
XIX	Earnings per equity share (for discontinued operation):	0.004	0.00	0.000	0.0
	(a) Basic	0.00	0.00	0.00	0.0
	(b) Diluted	0.00	0.00		0.0
XX	Earnings per equity share (for discontinued & continuing	0.00	0.00	0.00	0.0
	operation):				
	(a) Basic	0.004	0.00	0.005	0.0
	(b) Diluted				

Notes:

The Company has one segment of activity namely "Trading" and therefore, there are no separate reportable segments as per the Accounting Standard 17 i.e. "Segment Reporting".
The above financial results for the quarter ended June 30, 2017 have been reviewed by the Audit Committee and

approved by the Board of Directors in their meeting held on August 8, 2017. 3 The Limited Review under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,

has been carried out by the Statutory Auditors of the company and they have issued an unmodified report.

4 It is hereby informed that the Company had submitted its financial results for the quarter ended on June 30, 2016 as per Accounting Standard as applicable for time being in force at the relevant point of time and financial results of the Company for the quarter ended on June 30, 2017, have been prepared as per IND-AS, but there is no deviation in Profit/Loss for the current quarter alongwith its corresponding quarter in the previous year, therefore, there is no need of providing reconciliation statement for the current quarter/corresponding quarter in the previous year.

5 Figures have been regrouped/rearranged whenever necessary.

Date: 18.08.2017 Place: Kanpur

By Order of the Board of Directors of Rich Universe Network Ltd. (Whole Time Director) (DIN:00335369)

RAJANI MUKESH & ASSOCIATES



Chartered Accountants

510, Prem Ratan Vatika, 7/180, Swaroop Nagar, Kanpur – 208 002. Phones: Off. 0512-3043251, Mob : 09839035251, 09307929209 e-mail : rajani.ca@gmail.com, pleaseemailrajani@gmail.com

Review Report on Quarterly Un-audited Financial Results of Rich Universe Network Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To, Rich Universe Network Limited, 7/125, (C-2), Second Floor, Swaroop Nagar, Kanpur – 208002 CIN: L65921UP1990PLC012089

Dear Sir,

We have reviewed the accompanying statement of Un-audited financial results ('the Statement') of Rich Universe Network Limited ('the Company') for the quarter ended on 30th June, 2017. This statement is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on August 8, 2017. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with Standard on Review Engagement (SRE) 2410, '*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

