

17th March, 2017

To,
Mr. Hari K - Asst. Vice President
National Stock Exchange of India Ltd
"Exchange Plaza", C-1, Block G,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051
Scrip Code: NSE: SMARTLINK

To,
The Manager - Corporate
The Corporate relationship Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
BSE: 532419

Sub: Outcome of Board Meeting of the Company held on 17th March, 2017

Dear Sir,

Pursuant to Regulation 30(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board at its meeting held today decided the following:

1. approved the final application for categorizing the Company as a Non-Banking Financial Company ("NBFC") in terms of sub-section (2) of section 45-IA of the Reserve Bank of India Act, 1934 to be made to the Reserve Bank of India ("RBI") as the company's business consists mainly of income from investments activities pursuant to transfer of Digisol brand business to Digisol Systems Limited and manufacturing business to Synegra EMS Limited (wholly owned subsidiaries of the Company) respectively as informed vide our letter dated 04th August, 2016;
2. considered and unanimously approved the acquisition of 1,00,00,000 equity shares aggregating upto Rs. 10,00,00,000/- (Rupees Ten Crores only) issued by Digisol Systems Limited, a wholly owned subsidiary of the Company, in one or more tranches in accordance with the provisions of Sections 179 and 186 and other applicable provisions, if any, of the Companies Act, 2013 and all other applicable laws and regulations.

Request you to kindly take note of the same and acknowledge the receipt.

Thanking You,

Yours Faithfully,

For SMARTLINK NETWORK SYSTEMS LIMITED


URJITA DAMLE
COMPANY SECRETARY

Smartlink Network Systems Ltd.

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