

Date: 22nd September, 2017

To,
The Corporate Relations Department
Bombay Stock Exchange Limited
PJ Tower, Dalal Street, Fort
Mumbai - 400001.

To,
Listing & Compliance,
Metropolitan Stock Exchange of India Ltd
(MSEI), Vibgyor Towers, 4th floor,
Plot No C 62, G - Block,
Opp. Trident Hotel,
BandraKurla Complex,
Bandra (E), Mumbai - 400 098

Scrip Code: 532342

Subject: 17th Annual General Meeting and Voting Result.

Dear Sir/Madam,

Pursuant to Regulation 30 and Para A Part A of Schedule III of SEBI (LODR) Regulations, 2015, enclosed herewith please find proceedings of the 17th Annual General Meeting of M/s Commex Technology Limited held on 21st September, 2017 at 10.00 a.m. at Event Banquet, Near Filmistan Studio, S.V. Road, Goregaon (West), Mumbai - 400 062 for the financial year 2016 - 2017.

In this regard, please find enclosed herewith the following documents:

- 1) Summary of proceedings as required under Regulation 30, Part-A of Schedule -III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as Annexure - I.
- 2) Voting results as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations as Annexure - II.
- 3) Report of Scrutinizer dated 22nd September, 2017, Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4) (xii) of the Companies (Management and Administration) Rules, 2014.

Kindly take on record and oblige.

Thanking you,

For Commex Technology Limited


Jayant Mitra
Managing Director
DIN: 00801211



ENCL: As above

BRIEF PROCEEDING OF THE SEVENTEENTH ANNUAL GENERAL MEETING OF M/S. COMMEX TECHNOLOGY LIMITED HELD ON THURSDAY, 21ST SEPTEMBER, 2017 AT 10:00 A.M. AT EVENT BANQUET, NEAR FILMISTAN STUDIO, S.V. ROAD, GOREGAON (WEST), MUMBAI - 400 062

PRESENT:

| | | |
|---|------------------|--------------------------------|
| 2 | Ms. Kavita Pawar | Independent Director |
| 3 | Mr. Jayant Mitra | Chairman and Managing Director |

IN ATTENDANCE:

| | | |
|---|-------------------|------------------------------|
| 1 | Mr. Suhas Ganpule | Practising Company Secretary |
| 2 | Mr. Ajay Raut | Chief Financial Officer |

Attendance: There were 33 Shareholders present at the 17th Annual General Meeting.

1. Mr. Jayant Mitra, Chairman and Managing Director presided over the meeting.
2. Mr. Suhas Ganpule, Practicing Company Secretary welcomed the shareholders at the 17th Annual General Meeting of the Company and having found the requisite quorum being present pursuant to Section 103 of the Companies Act, 2013 and declared the meeting properly constituted and that the meeting was in order.
3. Mr. Suhas Ganpule, announced that the Register of Directors and Key Managerial Personnel alongwith their shareholdings under Section 170 and Register of Contracts under Section 189 of the Companies Act, 2013 are kept open and accessible during the continuance of the meeting. Thereafter he requested the Chairperson of the meeting to address the Shareholders and thereafter to take up Agenda items.
4. Thereafter the Chairman addressed the members and during his speech he mentioned that the company will focus on imparting maximum value to its stakeholders, by expanding its revenues and margins. Additionally, the Company will continue to focus on developing IT space and expertise and continue to strengthen its position in the ever evolving IT industry.
5. The Notice convening the 17th Annual General Meeting with the permission of the shareholders present was taken as read.
6. Auditors' Report with the permission of the shareholders present was taken as read.
7. Mr. Suhas Ganpule read out the Qualifications mentioned by him in his Secretarial Audit Report issued by him for the Year 2016-2017.
8. Chairman of the meeting, took up the questions raised by the shareholders one by one and gave replies for the satisfaction of the members present.
9. Thereafter the Chairman informed the members that in compliance with the provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (LODR) Regulations, 2015 the Company provided facility of e-voting through CDSL to the shareholders from 18/09/2016 (9:00 a.m.) to 20/09/2016 (5:00 P.M.).
10. The Chairman informed that the members present in the meeting who have not been able to cast their votes through e-voting may cast their votes through ballot forms which are made available to the members attending the Annual General Meeting. He proposed Mr. Suhas Ganpule of SG & Associates, Practicing Company Secretary to act as the scrutinizer for the purpose of polling at the meeting.

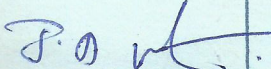

CHAIRMAN'S INITIALS

11. The Chairman then requested the members present to cast their votes and the results shall be announced that the combined result shall be declared on Friday 22nd September, 2017 at 3:00 P.M. and the same will be displayed on the Company's website and will be immediately intimated to the Stock Exchanges where the shares of the Company are listed.
12. There being no other business to transact, the Chairman concluded the meeting and thanked the shareholders, directors on the Board for their valuable contributions, employees of the Company for their dedication.

Voting Results of Resolutions proposed in the Annual General Meeting:

13. The Voting commenced thereafter and after casting the votes by all the eligible members present in the meeting, the Scrutinizers concluded the voting.
14. Thereafter the Scrutinizers submitted their Report on 22nd September, 2017 and the same was acknowledged by the Chairman. Accordingly, after consolidating the results of e-voting and poll, following decisions were declared:

| Item no. of Notice | Type of Resolution |
|--|---------------------|
| Item No. 1: Adoption of the audited Balance Sheet as on 31 st March 2017 and Statement of Profit & Loss Account for the year ended as on that date, together with the reports of the Board of Directors and Auditors thereon | Ordinary Resolution |
| Item No. 2: Appointment of a Director in place of Mr. Jayant Dolatrai Mitra (DIN 00801211) who retires by rotation and being eligible offers himself for re-appointment. | Ordinary Resolution |
| Item No. 3: Ratification of appointment of M/s. Kanu Doshi Associates LLP, Chartered Accountants (Firm Regn No:10474610/W100096) approved in the 15th Annual General Meeting until the conclusion of 20th Annual General Meeting | Ordinary Resolution |
| Item No. 4: Re-designated Mr. Jayant Mitra (DIN 00801211) as Managing director of the company w.e.f 14 th November, 2016 | Ordinary Resolution |
| Item No. 5 Appoint Mr. Ali Ukani (DIN 7649612) as Independent director of the company. | Ordinary Resolution |
| Item No. 6 Re-designated Mrs. Kavita Pawar as Independent director of the Company w.e.f 11 th November, 2016 | Ordinary Resolution |



Chairman

Date: 22/09/2017

Place: Mumbai

CHAIRMAN'S INITIALS

Annexure II

Format of Voting Results

| | |
|---|----------------------------------|
| Date of the AGM | 21 st September, 2017 |
| Total number of shareholders on record date | 20538 |
| No. of shareholders present in the meeting either in person or through proxy: | |
| Promoters and Promoter Group: | 0 |
| Public: | 33 |
| No. of Shareholders attended the meeting through Video Conferencing | |
| Promoters and Promoter Group: | NIL |
| Public: | |

Agenda- wise disclosures

ITEM No 1: To approve, consider and adopt the Audited Balance Sheet as at March 31, 2017 and statement of Profit and Loss for the year ended on that date, together with the Reports of Directors and Auditor's thereon.

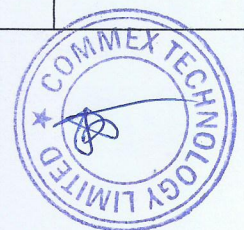
| Resolution required: (Ordinary/ Special) | | | Ordinary Resolution | | | | | |
|---|-------------------------------|------------------------|-------------------------|--|----------------------------|--------------------------|--|--|
| Whether promoter/ promoter group are interested in the agenda/resolution? | | | NO | | | | | |
| Category | Mode of Voting | No. of Shares Held (1) | No. of Votes Polled (2) | % of Voters polled on Outstanding Shares (3) = [(2)/(1)]*100 | No. of Votes in Favour (4) | No. of Votes against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of votes against on votes polled (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-voting | 5,94,56,774 | 00 | 00 | 00 | 00 | 00 | 00 |
| | Poll | | 00 | 00 | 00 | 00 | 00 | 00 |
| | Postal Ballot (if Applicable) | | | | | | | |
| | Total | 5,94,56,774 | 00 | 00 | 00 | 00 | 00 | |



| | | | | | | | | |
|-------------------------|-------------------------------|--------------|-------------|------|------|------|--------|--------|
| Public Institution | E-voting | 73,75,050 | 00 | 00 | 00 | 00 | 00 | 00 |
| | Poll | | 00 | 00 | 00 | 00 | 00 | 00 |
| | Postal Ballot (if Applicable) | | | | | | | |
| | Total | | 73,75,050 | 00 | 00 | 00 | 00 | 00 |
| Public Non Institutions | E-voting | 8,82,75,166 | 969 | 0.00 | 868 | 101 | 89.58% | 10.42% |
| | Poll | | 3808 | 0.00 | 3808 | 0 | 100% | 0.00% |
| | Postal Ballot (if Applicable) | | -- | -- | -- | -- | -- | -- |
| | Total | | 8,82,75,166 | 4777 | 0.00 | 4676 | 101 | 97.89% |
| Total | | 15,51,06,990 | 4777 | 0.00 | 4676 | 101 | 97.89% | 2.11% |

ITEM No. 2: To Appoint a Director in place of Mr. Jayant Dolatrai Mitra (DIN 00801211), who retires by rotation and being eligible, offers himself for re- appointment.

| Resolution required: (Ordinary/ Special) | | | Ordinary Resolution | | | | | |
|---|-------------------------------|------------------------|-------------------------|--|----------------------------|--------------------------|--|--|
| Whether promoter/ promoter group are interested in the agenda/resolution? | | | NO | | | | | |
| Category | Mode of Voting | No. of Shares Held (1) | No. of Votes Polled (2) | % of Voters polled on Outstanding Shares (3) = [(2)/(1)]*100 | No. of Votes in Favour (4) | No. of Votes against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of votes against on votes polled (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-voting | 5,94,56,774 | 00 | 00 | 00 | 00 | 00 | 00 |
| | Poll | | 00 | 00 | 00 | 00 | 00 | 00 |
| | Postal Ballot (if Applicable) | | | | | | | |
| | Total | | 5,94,56,774 | 00 | 00 | 00 | 00 | 00 |
| Public Institution | E-voting | 73,75,050 | 00 | 00 | 00 | 00 | 00 | 00 |
| | Poll | | 00 | 00 | 00 | 00 | 00 | 00 |
| | Postal Ballot (if Applicable) | | | | | | | |
| | Total | | 73,75,050 | 00 | 00 | 00 | 00 | 00 |
| Public Non Institutions | E-voting | 8,82,75,166 | 969 | 0.00 | 943 | 26 | 97.32% | 2.68% |
| | Poll | | 3808 | 0.00 | 3808 | 0 | 100% | 0.00% |
| | Postal Ballot (if Applicable) | | -- | -- | -- | -- | -- | -- |



| | | | | | | | | |
|-------|-------------|--------------|------|------|------|----|--------|-------|
| | Applicable) | | | | | | | |
| | Total | 8,82,75,166 | 4777 | 0.00 | 4751 | 26 | 99.46% | 0.54% |
| Total | | 15,51,06,990 | 4777 | 0.00 | 4751 | 26 | 99.46% | 0.54% |

Item No 3: Ratification of appointment of M/s. Kanu Doshi Associates LLP, Chartered Accountants (Firm Regn No:10474610/W100096) approved in the 15th Annual General Meeting until the conclusion of 20th Annual General Meeting.

| Resolution required: (Ordinary/ Special) | | | Ordinary Resolution | | | | | |
|---|-------------------------------|------------------------|-------------------------|--|----------------------------|--------------------------|--|--|
| Whether promoter/ promoter group are interested in the agenda/resolution? | | | NO | | | | | |
| Category | Mode of Voting | No. of Shares Held (1) | No. of Votes Polled (2) | % of Voters polled on Outstanding Shares (3) = [(2)/(1)]*100 | No. of Votes in Favour (4) | No. of Votes against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of votes against on votes polled (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-voting | 5,94,56,774 | 00 | 00 | 00 | 00 | 00 | 00 |
| | Poll | | 00 | 00 | 00 | 00 | 00 | 00 |
| | Postal Ballot (if Applicable) | | | | | | | |
| | Total | | 5,94,56,774 | 00 | 00 | 00 | 00 | 00 |
| Public Institution | E-voting | 73,75,050 | 00 | 00 | 00 | 00 | 00 | 00 |
| | Poll | | 00 | 00 | 00 | 00 | 00 | 00 |
| | Postal Ballot (if Applicable) | | | | | | | |
| | Total | | 73,75,050 | 00 | 00 | 00 | 00 | 00 |
| Public Non Institutions | E-voting | 8,82,75,166 | 969 | 0.00 | 943 | 26 | 97.32% | 2.68% |
| | Poll | | 3808 | 0.00 | 3808 | 0 | 100% | 0.00% |
| | Postal Ballot (if Applicable) | | -- | -- | -- | -- | -- | -- |
| | Total | | 8,82,75,166 | 4777 | 0.00 | 4751 | 26 | 99.46% |
| Total | | 15,51,06,990 | 4777 | 0.00 | 4751 | 26 | 99.46% | 0.54% |



Item No 4: Re-designated Mr. Jayant Mitra (DIN 00801211) as Managing director of the company w.e.f 14th November, 2016.

| Resolution required: (Ordinary/ Special) | | | Ordinary Resolution | | | | | |
|---|-------------------------------|------------------------|-------------------------|--|----------------------------|--------------------------|--|--|
| Whether promoter/ promoter group are interested in the agenda/resolution? | | | NO | | | | | |
| Category | Mode of Voting | No. of Shares Held (1) | No. of Votes Polled (2) | % of Voters polled on Outstanding Shares (3) = [(2)/(1)]*100 | No. of Votes in Favour (4) | No. of Votes against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of votes against on votes polled (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-voting | 5,94,56,774 | 00 | 00 | 00 | 00 | 00 | 00 |
| | Poll | | 00 | 00 | 00 | 00 | 00 | 00 |
| | Postal Ballot (if Applicable) | | | | | | | |
| | Total | 5,94,56,774 | 00 | 00 | 00 | 00 | 00 | 00 |
| Public Institution | E-voting | 73,75,050 | 00 | 00 | 00 | 00 | 00 | 00 |
| | Poll | | 00 | 00 | 00 | 00 | 00 | 00 |
| | Postal Ballot (if Applicable) | | | | | | | |
| | Total | 73,75,050 | 00 | 00 | 00 | 00 | 00 | 00 |
| Public Non Institutions | E-voting | 8,82,75,166 | 969 | 0.00 | 943 | 26 | 97.32% | 2.68% |
| | Poll | | 3808 | 0.00 | 3808 | 0 | 100% | 0.00% |
| | Postal Ballot (if Applicable) | | -- | -- | -- | -- | -- | -- |
| | Total | 8,82,75,166 | 4777 | 0.00 | 4751 | 26 | 99.46% | 0.54% |
| Total | | 15,51,06,990 | 4777 | 0.00 | 4751 | 26 | 99.46% | 0.54% |



Item No 5: Appoint Mr. Ali Ukani (DIN 7649612) as Independent director of the company.

| Resolution required: (Ordinary/ Special) | | | Ordinary Resolution | | | | | |
|---|-------------------------------|------------------------|-------------------------|--|----------------------------|--------------------------|--|--|
| Whether promoter/ promoter group are interested in the agenda/resolution? | | | NO | | | | | |
| Category | Mode of Voting | No. of Shares Held (1) | No. of Votes Polled (2) | % of Voters polled on Outstanding Shares (3) = [(2)/(1)]*100 | No. of Votes in Favour (4) | No. of Votes against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of votes against on votes polled (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-voting | 5,94,56,774 | 00 | 00 | 00 | 00 | 00 | 00 |
| | Poll | | 00 | 00 | 00 | 00 | 00 | 00 |
| | Postal Ballot (if Applicable) | | | | | | | |
| | Total | | 5,94,56,774 | 00 | 00 | 00 | 00 | 00 |
| Public Institution | E-voting | 73,75,050 | 00 | 00 | 00 | 00 | 00 | 00 |
| | Poll | | 00 | 00 | 00 | 00 | 00 | 00 |
| | Postal Ballot (if Applicable) | | | | | | | |
| | Total | | 73,75,050 | 00 | 00 | 00 | 00 | 00 |
| Public Non Institutions | E-voting | 8,82,75,166 | 969 | 0.00 | 943 | 26 | 97.32% | 2.68% |
| | Poll | | 3808 | 0.00 | 3808 | 0 | 100% | 0.00% |
| | Postal Ballot (if Applicable) | | -- | -- | -- | -- | -- | -- |
| | Total | | 8,82,75,166 | 4777 | 0.00 | 4751 | 26 | 99.46% |
| Total | | 15,51,06,990 | 4777 | 0.00 | 4751 | 26 | 99.46% | 0.54% |



Scrutinizer's Report - Combined

To,
The Chairman,
Commex Technology Limited

17th Annual General Meeting of the members of **Commex Technology Limited** (herein after referred to as 'the Company') held on Thursday 21st September , 2017 at 10.00 A.M at Event Banquet Hall, Near Filmistan Studio, S. V Road, Goregaon (West), Mumbai - 400 062

Dear Sir,

1. I, Suhas S. Ganpule, a Company Secretary in practice, have been appointed as a scrutinizer by
 - (i) the Board of Directors of Commex Technology Limited (the Company) for the purpose of scrutinizing the e-voting process under the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and
 - (ii) the Chairman of the Annual General Meeting (AGM) on poll under provisions of Section 109 of the Companies Act, 2013, read with Rule 21 of the Companies (Management and Administration) Rules, 2014, on the resolutions contained in the Notice of the 17th Annual General Meeting (AGM) of the Members of the Company, held on September 21st, 2017 at Event Banquet Hall, Near Filmistan Studio, S. V Road, Goregaon (West), Mumbai - 400 062.
2. The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to remote e-voting and poll on the resolutions contained in the Notice to the 17th Annual General Meeting (AGM) of the members of the Company. My



responsibility as a scrutinizer for the e-voting process and for poll at the AGM is restricted to make a Scrutinizer's report of the votes cast "in favour" or "against" the resolutions stated in the Notice of 17th Annual General Meeting of the Company and based on the report generated from the e-voting system provided by Central Depository Services (India) Limited (CDSL), the authorized agency engaged by the Company to provide e-voting facilities for e-voting.

3. I have issued separate Scrutinizer's Report dated 21st September, 2017 on the remote e-voting and on the poll on the resolutions contained in the notice of 17th AGM. As requested by the management of the Company I hereby submit the combined report on the results of e-voting together with that of Poll as under:-

| Item No. of Notice | Votes in favour of the resolution | | Votes against the resolution | | Invalid votes |
|---|-----------------------------------|---|------------------------------|---|---------------|
| | Nos. | % of total number of valid votes cast in Favour | Nos. | % of total number of valid votes cast against | |
| Item No. 1: Adoption of Annual Accounts for the year ended March 31 st , 2017. (As an Ordinary Resolution) | 4676 | 97.89% | 101 | 2.11% | 0 |
| Item No. 2 Ordinary Resolution- To appoint a Director in place of Mr. Jayant Dolatrai Mitra (DIN 00801211), who retires by rotation and being eligible re-appointment. (As an Ordinary Resolution) | 4751 | 99.46% | 26 | 0.54% | 0 |



SG & ASSOCIATES

COMPANY SECRETARIES

Mob. : 982005799 / 9819757999
E- mail : suhas62@yahoo.com
E- mail : sg.sgfirm@gmail.com

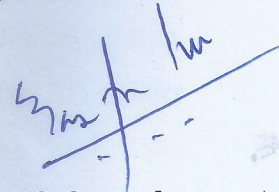
Room No.1, 1st Floor, New Vora House, Gram Panchayat Road,
Above Kajol Jewellers, Goregaon (West), Mumbai - 400 062.

| | | | | | |
|---|------|--------|----|-------|---|
| Item No. 3: Ratification of M/S Kanu Doshi Associates LLP as Statutory Auditors. (As an Ordinary Resolution) | 4751 | 99.46% | 26 | 0.54% | 0 |
| Item No. 4 To Appoint(Re-designate) Mr. Jayant Mitra (din: 00801211) as Managing Director of the company: - (As an Ordinary Resolution) | 4751 | 99.46% | 26 | 0.54% | 0 |
| Item No.5 To Appoint Mr. Ali Ukani, holding (DIN: 07649612) as an Independent Director. (As an Ordinary Resolution) | 4751 | 99.46% | 26 | 0.54% | 0 |
| Item No.6 To Appoint(Re-designate) Mrs. Kavita Pawar, as an Independent Director of the Company. (As an Ordinary Resolution) | 4751 | 99.46% | 26 | 0.54% | 0 |

Thanking you,
Yours faithfully,

For SG & Associates
Practicing Company Secretaries




Suhas S. Ganpule
Proprietor
Membership No.12122
COP: 5722

Place: Mumbai

Date: 22nd September, 2017