

# SUPREME TEX MART LIMITED

Regd. Off.: B-72, Focal Point, Phase-VIII, Ludhiana, Punjab 141010 (CIN: L17117PB1988PLC016933)

Ph. No.0161-5082524, 5086524, 5087524, Fax: 0161-5083524, 5088524

E-mail: [info@supremetextmart.com](mailto:info@supremetextmart.com) Website: [www.supremetextmart.com](http://www.supremetextmart.com)

October 14, 2017

**General Manager**  
**Listing Operation**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
**MUMBAI-400001**

**Manager- Listing Compliance**  
**National Stock Exchange of India**  
'Exchange Plaza'  
Bandra Kurla, Complex  
**MUMBAI-400051**

**BSE Scrip Code: 531934 / NSE Scrip Code: SUPREMETEX**

**SUB : Intimation Under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015**

Dear Sir/Madam


This is further to our intimation dated 29<sup>th</sup> September, 2017 regarding the application filed by Allahabad Bank for initiation of Corporate Insolvency Resolution Process ("CIRP") for Supreme Tex Mart Limited under Insolvency and Bankruptcy Code, 2016 ("IBC 2016") before National Company Law Tribunal, Chandigarh has appointed Mr. Bhupesh Gupta as an Interim Resolution Professional ("IRP") for carrying out the CIRP of the company.

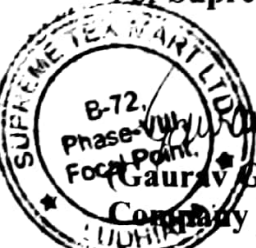
The Company is now under Insolvency Resolution Process under the provision of IBC, 2016

The above may kindly be treated as Disclosure pursuant to Regulation 30 of SEBI((Listing Obligations and Disclosure Requirements) Regulations 2015

Thanking you,

Yours faithfully,  
For Supreme Tex Mart Limited

  
(Gaurav Gupta)  
Company Secretary



**INTIMATION OF INITIATION OF CIRP TO REGULATORY  
AUTHORITIES**

Date: 12<sup>th</sup> October, 2017

**IN THE MATTER OF SUPREME TEX MART LIMITED**

**CP(IB) NO. 67/CHD/PB/2017**

Pursuant to Order dated 29<sup>th</sup> September, 2017 and 11<sup>th</sup> October, 2017

Passed by Hon'ble National Company Law Tribunal, Chandigarh Bench

To,

- (a) **National Stock Exchange of India Limited (NSE) (Code-SUPREMETEX)**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai- 400051
- (b) **Bombay Stock Exchange Limited (BSE) Code: 531934**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400001
- (c) **National Security Depository limited (NSDL)- ISIN-INE-651G01027**  
Trade World, A wing, 4th & 5th Floors,  
Kamala Mills Compound, Lower Parel,  
Mumbai - 400 013.
- (d) **Central Depository Services (India) Limited (CDSL)-ISIN-INE-651G01027**  
Regd. Office: 17th floor, P J Towers,  
Dalal Street, Mumbai - 400001
- (e) **Registrar of Companies (ROC) CIN:L17117PB1988PLC016933**  
(ROC Chandigarh)  
Corporate Bhawan, Plot No.4 B,  
Sector 27 B, Madhya Marg,  
Chandigarh-160019

(f) **Regional Director (Northern Region)**

Ministry of Corporate Affairs  
B-2 Wing, 2nd Floor  
Paryavaran Bhawan, CGO Complex  
New Delhi – 110003

(g) **Banks where the account of the Corporate Debtor is maintained:**

- **Punjab and Sind Bank**  
Opposite Verka Milk Plant,  
Ferozepur Road, Ludhiana,  
(Pb.)-141001
- **Allahabad Bank**  
IFB, Cheema Chowk,  
Industrial Area 'A' Ludhiana  
(Pb.)-141003
- **Punjab National Bank**  
Large Corporate Branch,  
Bhagwati Tower, RK Road,  
Cheema Chownk, Ludhiana,  
(Pb.)-141003
- **IDBI BANK LIMITED**  
Feroze Gandhi Market,  
Ludhiana, (Pb.)-141001
- **Union Bank of India**  
MCB, Dugri Road,  
Ludhiana (Pb.)-141001
- **Union Bank of India**  
Guru Teg Bahadur Hospital Branch,  
Model Town, Ludhiana (Pb.)-141001

- **State Bank of India**  
IFB, Golden Tower,  
Dholewal chowk,  
Ludhiana, (Pb.)-141003
  
- **State Bank of India**  
Stressed Assets Management Branch,  
Fountain Chowk,  
Civil Lines,  
Ludhiana, (Pb.)-141003
  
- **Central Bank of India**  
MCB, R.K. Road, Ludhiana,  
(Pb.)-141003
  
- **State Bank of India**  
**SBI Consortium SBI (Leader) & PNB & IDBI & UBI & CBI & Punjab  
& Sind Bank & Sber Bank**  
CB Kailash Nagar, Focal Point Road,  
Ludhiana, (Pb.)-141001
  
- **SBI Global Factors Limited**  
6th Floor, Metropolitan Building,  
Bandra-Kurla complex, Bandra (East)  
Mumbai, MH.-400051
  
- **UCO Bank**  
Mid Corporate Branch,  
R.K. Road, Near Cheema Chowk,  
Ludhiana (Pb.)-141003
  
- **State Bank of India**  
SMCB, Focal Point Road,  
Kailash Nagar, Ludhiana (Pb.)-141010

Dear Sir/Madam,

**Subject: Intimation of initiation of Corporate Insolvency Resolution Process (CIRP) and appointment of Interim Resolution Professional (IRP)**

I, hereby intimate your good office that CIRP has been initiated in respect of **SUPREME TEX MART LIMITED** under the provisions of Insolvency and Bankruptcy Code, 2016 (“Code”) by an order of National Company Law Tribunal (NCLT), Chandigarh Bench with effect from **29<sup>th</sup> September, 2017**

As per section 17 of the Code, the powers of the Mr. Ajay Gupta (Managing Director), Mr. Kuldip Singh (Director), Mr. Bhupinder Singh Mann (Director), of **SUPREME TEX MART LIMITED** stands suspended and such powers shall be vested with me, Bhupesh Gupta having IP Registration Number IBBI/IPA-002/IP-N00030/2016-17/10067 appointed as the Insolvency Resolution Professional for a period of 30 days with effect from 11<sup>th</sup> October, 2017.

It may further be noted that in consonance with the stipulations contained in Section 14 of the Code, a moratorium has been declared vide order dated 29<sup>th</sup> September, 2017 passed by Hon’ble NCLT, whereby, inter alia, the following shall be prohibited:-

i)

- (a) the institution of suits or continuation of pending suits or proceedings against the corporate debtor including execution of any judgment, decree or order in any court of law, tribunal, arbitration panel or other authority;
- (b) transferring, encumbering, alienating or disposing of by the corporate debtor any of its assets or any legal right or beneficial interest therein;
- (c) any action to foreclose, recover or enforce any security interest created by the corporate debtor in respect of its property including any action under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002;
- (d) the recovery of any property by an owner or lessor where such property is occupied by or in the possession of the corporate debtor.

- ii) That the supply of essential goods or services to the corporate debtor, if continuing shall not be terminated or suspended or interrupted during moratorium period.
- iii) That the order of moratorium shall have effect from the date of order i.e. 29<sup>th</sup> September, 2017 till completion of the Corporate Insolvency Resolution Process or until the NCLT Bench approves the Resolution Plan under sub-section(1) of Section 31 or passes an order for liquidation of Corporate Debtor under Section 33 as the case may be.

The copies of the Order dated 29<sup>th</sup> September, 2017 admitting the petition and Order dated 11<sup>th</sup> October, 2017 for appointment of IRP which was issued by Hon'ble NCLT on 11<sup>th</sup> October, 2017 only is enclosed for your reference and records.

The instant intimation w.r.t. initiation of CIRP and appointment of Interim Resolution Professional is for your information and records. I shall keep the statutory authorities posted on further developments in this regard.

Kindly acknowledge the receipt of this document.

Thanking you,

Yours faithfully,



**(Bhupesh Gupta)**  
**2181, Sector 38C,**  
**Chandigarh**  
**[bkg.majestic@gmail.com](mailto:bkg.majestic@gmail.com)**

**IP Registration Number:**  
**IBBI/IPA-002/IP-N00030/2016-17/10067**

(a) A copy of the NCLT order dated 29<sup>th</sup> September, 2017 and 11<sup>th</sup> October, 2017

(b) A copy of the Public Announcement made under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016.

**IN THE NATIONAL COMPANY LAW TRIBUNAL  
"CHANDIGARH BENCH, CHANDIGARH"**

CP (IB) NO. 67/Chd/Pb/2017

**Under Section 7 of the Insolvency  
and Bankruptcy Code, 2016**

In the matter of:

Allahabad Bank having its head office at  
2, Netaji Subhash Road, Kolkata and having  
its branch at Industrial Finance Branch, 165,  
Industrial Area-A, Ludhiana-141001, ... Petitioner-Financial Creditor

Vs.

M/s. Supreme Tex Mart Limited (Earlier  
known as Supreme Woollen Mills Pvt. Ltd.)  
having its head office at B-72, Focal Point,  
Phase-VIII, Ludhiana (Punjab) (Erstwhile  
registered office at 424, Industrial Area-A,  
Ludhiana).

... Respondent-Corporate Debtor

**Judgement delivered on : 29.09.2017**

**Coram: Hon'ble Mr. Justice R.P. Nagrath, Member (Judicial).**

For the petitioner : Mr. Nakul Sharma, Advocate.  
Proposed Interim Resolution Professional : Mr. Bhupesh Gupta  
For the respondent : Mr. Gaurav Gupta, Company Secretary.

**JUDGEMENT (Oral)**

This petition is filed by Allahabad Bank having its registered office at 2, Netaji Subhash Road, Kolkata through its branch office at Ludhiana. The petition has been filed by the Bank through Mr. B.V.P. Raju, Assistant Manager of the Branch at Ludhiana in whose favour the bank has executed Power of Attorney dated 31.01.2014 (Annexure A-1).

2. When the matter was listed on 04.09.2017, it was noticed that there was no specific sanction granted in favour of Mr. B.V.P. Raju, Assistant General Manager to file the application under the Insolvency and Bankruptcy Code, 2016 (for short, hereinafter to be referred to as the 'Code'). CA No.

CP (IB) NO. 67/Chd/Pb/2017



137/2017 was filed on 07.09.2017 with the affidavit of Mr. B.V.P. Raju, Assistant General Manager along with copy of sanction letter dated 19.06.2017 (Annexure A-26) issued by the Zonal Head of the Bank for initiating the insolvency resolution process against the respondent-Corporate Debtor. Annexure A-27 dated 19.06.2017 is the letter from the Zonal office to the Assistant General Manager of IFB Branch, Ludhiana intimating the sanction accorded by the Zonal Head and Annexure A-28 dated 19.06.2017 is letter of authority issued in favour of Mr. B.V.P. Raju for filing the petition against the respondent

3. This petition has been filed under Section 7 of the Code by the Financial Creditor in Form No. 1 as prescribed by Rule 4 (1) of the Insolvency and Bankruptcy (Application to Adjudicating Authority) Rules, 2016 (for brevity, the 'Rules').

4. The Respondent-Corporate Debtor was incorporated on 25.10.1988 with CIN No. L17117PB1988PLC016933 having its authorised share capital of ₹45 crores with issued share capital of ₹34,11,51,175/- and paid up capital of ₹ 34,05,56,075/-. The respondent is having its registered office at Ludhiana and, therefore, the matter falls within the territorial jurisdiction of this Tribunal.

5. It is stated that the respondent-Corporate Debtor availed of the facility of inter corporate loan/financial assistance from the petitioner bank. Term loan of ₹14,13,00,000/- and Funded Interest Term Loan (FITL) of ₹ 3,00,00,000/- total ₹ 17,13,00,000/- was granted in the year 2015 vide sanction letter dated 30.03.2015 (Annexure A-5). The loan was sanctioned on the basis of resolution of Board of Director of the respondent-Corporate Debtor of even date which is at Annexure A-7. The respondent executed various

documents of loan i.e. Demand Promissory Note dated 31.03.2015 (Annexure A-8). The documents of hypothecation, term loan agreement, undertaking etc. are from Annexure A-6 to A-12.

6. The account of the respondent-Corporate Debtor became irregular and was declared Non Performing Asset (NPA). The petitioner-bank then issued notice dated 07.01.2016 (Annexure A-19) under Section 13 (2) of the SARFAESI Act, 2002 and thus total outstanding amount of debt was ₹ 17,19,23,278/- (page 461 of Paper Book) in respect of both the accounts. Reply to the notice was also sent by the Corporate Debtor on 04.03.2016 which is at Annexure A-20. It is also stated that the bank has filed Original Application (OA) No. 3002/2017 before the Debt Recovery Tribunal (DRT), Chandigarh which is still pending. The status report of the case pending before the DRT is at Annexure A-4. The petitioner-bank has also relied upon the copy of CIBIL report (Annexure A-13) relating to the credit information in respect of the respondent-Corporate Debtor. Apart from these documents, the petitioner-bank has also filed various documents of loan including the document of *pari-passu* charge over the assets of the company and also in respect of immovable properties the details of which are given in the application. The petitioner has also filed the entries of books of accounts in respect of both the accounts of the respondent duly certified under the Bankers Books Evidence Act, 1891 as at Annexures A-14 and 15. The interest charts in respect of these accounts are Annexures A-16 and A-17. The statements of Accounts are duly certified under the Bankers Books Evidence Act.

7. The total amount stated to be in default is ₹20,76,27,328/- as on 31.07.2017 inclusive of interest for the term loan of ₹17,59,86,476/- and ₹3,14,27,852/- under the FITL Account and expenses of ₹2,13,000/-.

*Original*

8. The petitioner despatched copy of this petition along with the entire Paper Book to the respondent-Corporate Debtor on 18.08.2017 after the filing of the application and filed service affidavit of Mr. B.V.P. Raju the authorised representative of the bank with track report of the Post Office showing the delivery of the postal article to the respondent-Corporate Debtor on 21.08.2017 as at Annexure A-24..

9. When the matter was listed on 08.09.2017, notice of this petition was directed to be issued to the respondent-Corporate Debtor to show cause as to why this petition be not admitted. This notice was sent by Speed Post as well as at the e-mail address of the Corporate Debtor available on the master data of the company and compliance affidavit dated 28.09.2017 along with postal receipt and track report showing delivery of postal article on 22.09.2017 and also copy of the e-mail sent, have been filed.

10. Appearance has been made by Mr. Gaurav Gupta, Company Secretary of respondent-company who filed copy of resolution of Board of Directors dated 22.08.2017 whereby the company has authorised him to appear and to do all the necessary acts relating to the cases filed against the company. However, no reply/objections have been filed to the instant petition nor the respondent-company intends to file any objection. It is rather submitted by the Company Secretary representing the respondent-Corporate Debtor that the company would not oppose the prayer for admission of this petition.

11. I have heard the learned counsel for petitioner-bank and the Company Secretary representing the respondent and perused the record.

12. The petitioner-Financial Creditor has complied with all the requirements of law. There is complete compliance of Rule 4 (1) & (3) of the

Rules. There cannot be any dispute that the petitioner bank is a "Financial Creditor" entitled to apply under Section 7 of the Code on the occurrence of default. The default is proved overwhelmingly by documentary evidence of loan as well as with the certification of books of accounts under the Bankers Books Evidence Act which are *per se* admissible.

13. Under Section 7 (3) (a) of the Code, the Financial Creditor is required to furnish record of default recorded with the information utility or such other record or evidence of default as may be specified. The information utility has not been established so far but the petitioner bank has also relied upon the report of the CIBIL. Otherwise there is abundant evidence of default lead by the petitioner bank.

14. In reply to the notice under Section 13 (2) of the SARFAESI Act, 2002, the respondent-Corporate Debtor has not denied its liability towards the petitioner but the ground taken was that the petitioner is not the only secured creditor. It is stated that the respondent-Corporate Debtor has obtained loan from consortium of banks including State Bank of India, Central Bank of India, Punjab National Bank, UCO Bank, Union Bank of India, Punjab and Sind Bank etc. The respondent-Corporate Debtor even acknowledged the debt and submitted One Time Settle Scheme (OTS) as per the document at Annexure A-22 but the proposal was rejected by the petitioner-bank.

15. In the instant case, the requirement of sub-rule (4) of Rule 7 of the Code has also been fulfilled as there is existence of the default committed by the Respondent-Corporate Debtor. The only other requirement for the Financial Creditor is to propose the name of Interim Resolution Professional to act as the IRP which the petitioner has complied by proposing the name of Mr. Bhupesh Gupta as the Interim Resolution Professional. Mr. Gupta has

furnished written communication in Form 2 giving necessary declaration and the same is found to be in order.

16. Section 7 (5) (a) of the Code says that when the adjudicating authority is satisfied that a default has occurred and the application under sub-section (2) is complete, and there is no disciplinary proceedings pending against the proposed resolution professional, it may, by order, admit such application. The application filed by the Financial Creditor is complete and it is made out that no disciplinary proceedings are pending against the proposed Resolution Professional, the instant petition thus deserves to be admitted. The petition is thus admitted declaring the moratorium as per Section 14 of the Code as under :-

- a) the institution of suits or continuation of pending suits or proceedings against the corporate debtor including execution of any judgment, decree or order in any court of law, tribunal, arbitration panel or other authority;
- b) transferring, encumbering, alienating or disposing of by the corporate debtor any of its assets or any legal right or beneficial interest therein;
- c) any action to foreclose, recover or enforce any security interest created by the corporate debtor in respect of its property including any action under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002;
- d) the recovery of any property by an owner or lessor where such property is occupied by or in the possession of the corporate debtor.

17. It is further directed that the supply of essential goods or services to the Corporate Debtor as specified in the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations,

2016 shall not be terminated or suspended or interrupted during moratorium period. This, however, shall not apply to such transactions as may be notified by the Central Government in consultation with any financial sector regulator.

18. List the matter on 11.10.2017 for passing formal order of appointment of the Interim Resolution Professional. Copy of this order be communicated to both the parties.



(Justice R.P. Nagrath)  
(Member (Judicial))

September 29, 2017

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IN THE NATIONAL COMPANY LAW TRIBUNAL  
"CHANDIGARH BENCH, CHANDIGARH"

CP (IB) NO. 67/Chd/Pb/2017

Under Section 7 of the Insolvency  
and Bankruptcy Code, 2016

In the matter of:

Allahabad Bank having its head office at  
2, Netaji Subhash Road, Kolkata and having  
its branch at Industrial Finance Branch, 165,  
Industrial Area-A, Ludhiana-141001. ... Petitioner-Financial Creditor

Vs.

M/s. Supreme Tex Mart Limited (Earlier  
known as Supreme Woollen Mills Pvt. Ltd.)  
having its head office at B-72, Focal Point,  
Phase-VIII, Ludhiana (Punjab) (Erstwhile  
registered office at 424, Industrial Area-A,  
Ludhiana). ... Respondent-Corporate Debtor

Ordere delivered on : 11.10.2017

Coram: Hon'ble Mr. Justice R.P. Nagrath, Member (Judicial).

For the petitioner : Mr. Nakul Sharma, Advocate.  
Proposed Interim Resolution Professional : Mr. Bhupesh Gupta  
For the respondent. : None.

**ORDER(Oral)**

This petition filed under section 7 of the Insolvency and Bankruptcy Code, 2016 was admitted on 29.09.2017 and the matter was listed today for passing formal order of appointment of Interim Resolution Professional. The petitioner had proposed the name of Mr. Bhupesh Gupta as the Interim Resolution Professional who filed the written communication in Form No. 2 which was found in order.

2. In view of the above, the following directions are issued:-

- (i) Appoint Mr. Bhupesh Gupta bearing JP Regn. No. IBB/IPA-002/IP-N000030/2016-17/10067, resident of House No. 2181, Sector 38-C, Chandigarh-160036, email:bkj.majestic@gmail.com Mobile No. 9815605702 as Interim Resolution Professional.
- (ii) The term of appointment of Mr. Bhupesh Gupta shall be for a period of 30 days from the date of his appointment as Interim Resolution Professional or as may be determined by the committee of creditors whichever is earlier.
- (iii) In terms of Section 17 of 'the Code', from the date of this appointment, the powers of the Board of Directors shall stand suspended and the management of the affairs shall vest with the Interim Resolution Professional and the officers and the managers of the 'Corporate Debtor' shall report to the Interim Resolution Professional, who shall be enjoined to exercise all the powers as are vested with Interim Resolution Professional and strictly perform all the duties as are enjoined on the Interim Resolution Professional under Section 18 and other relevant provisions of the 'Code', including taking control and custody of the assets over which the 'Corporate Debtor' has ownership rights recorded in the balance sheet of the 'Corporate Debtor' etc. as provided in Section 18 (1) (f) of the 'Code'. The Interim Resolution Professional is directed to prepare a complete list of inventory of assets of the 'Corporate Debtor';
- (iv) The Interim Resolution Professional shall strictly act in accordance with the 'Code', all the rules framed thereunder by the Board or the Central Government and in accordance with the 'Code of Conduct' governing his

*Datta*




profession and as an Insolvency Professional with high standards of ethics and moral;

- (v) The Interim Resolution Professional shall endeavour to constitute the Committee of Creditors at the earliest but not later than three weeks from the date of this order. It is hereby directed that the 'Corporate Debtor', its properties, personnel and the persons associated with the management shall extend all cooperation to the Interim Resolution Professional in managing the affairs of the 'Corporate Debtor' as a going concern and extend all co-operation in accessing books and records as well as assets of the 'Corporate Debtor';
- (vi) The Interim Resolution Professional shall cause a public announcement within three days as contemplated under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 of the initiation of the Corporate Insolvency Resolution Process in terms of Section 13 (1) (b) of the 'Code' read with Section 15 calling for the submission of claims against 'Corporate Debtor' ; and
- (vii) As required under Rule 27 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, the Interim Insolvency Resolution Professional shall within seven days from today, appoint two registered valuers to determine the liquidation value of the Corporate Debtor in terms of Regulation 35.

*@ 15/11/17*

3. It is further directed that the Interim Insolvency Resolution Professional shall positively file a report of events before this Tribunal every week in relation to the 'Corporate Debtor'.

4. A copy of this order be also supplied to both the parties. The learned counsel for the petitioner shall deliver immediately copy of this order and the order dated 29.09.2017 to the Interim Resolution Professional forthwith. The registry is also directed to send both the orders to the Interim Resolution Professional at his e-mail address forthwith

  
(Justice R.P.Nagrath)  
Member (Judicial)

October 11, 2017

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FORM A

PUBLIC ANNOUNCEMENT

[Under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016]

For the attention of the Creditors of SUPREME TEX MART LIMITED

RELEVANT PARTICULARS		
1.	Name of the Corporate Debtor	<b>SUPREME TEX MART LIMITED</b>
2.	Date of Incorporation of Corporate Debtor	25 <sup>th</sup> October, 1988
3.	Authority under which Corporate Debtor is Incorporated / registered	Registrar of Companies, Punjab and Chandigarh at Chandigarh
4.	Corporate identity number / limited liability identification number of corporate debtor	L17117PB1988PLC016933
5.	Address of the Registered Office and Principal Office (if any) of Corporate Debtor	<b><u>Registered Office:</u></b> B-72, Focal Point Phase- VIII, Ludhiana, 141 010, Punjab  <b><u>Plant Locations:</u></b> <b>Spinning Unit 1 &amp; 2</b> Village Kanganwal, P.O. Jugiana, G T Road, Ludhiana  <b>Dyeing Unit</b> B-72, Phase VIII, Focal Point, Ludhiana  <b>Apparels and Knit Unit</b> Village Paharuwal, P.O Budhewal, Chandigarh Road, Ludhiana  <b>Knitting and Fabric Process Unit</b> E-673(A) to E-676(A), Phase-VIII, Focal Point, Ludhiana.
6.	Insolvency commencement date in respect of Corporate Debtor	29 <sup>th</sup> September, 2017 (As per NCLT Order dated 29 <sup>th</sup> September, 2017 passed by Hon'ble National Company Law Tribunal, Chandigarh)



		Bench in CP (IB) No. 67/Chd/Pb/2017)
7.	Estimated date of closure of Insolvency Resolution Process	March 28, 2018
8.	Name, address, email address and the registration number of the Interim Resolution Professional	Bhupesh Gupta Address: 2181, Sector 38 C, Chandigarh- 160036 Email: bkg.majestic@gmail.com Registration No: IBBI/IPA-002/IP- N00030/2016-17/10067
9.	Last date for submission of claims	October 25, 2017

Notice is hereby given that the National Company Law Tribunal, Chandigarh Bench has ordered the commencement of a Corporate Insolvency Resolution Process against the **SUPREME TEX MART LIMITED** on 29<sup>th</sup> September, 2017 vide its Order dated September 29, 2017.

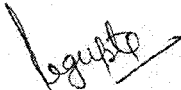
The Creditors of Supreme Tex Mart Limited, are hereby called upon to submit a proof of their claims on or before October 25, 2017 to the interim resolution professional at the address mentioned against item 8.

The claims may be submitted in the specified Forms B, C, D, E and F in terms of Regulation 7, 8, 9 and 9A of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 by Operational Creditors except workmen and employees, Financial Creditors, Workmen and Employees and Authorized Representatives of Workmen and Employees and Creditors other than Financial Creditors and Operational Creditors, respectively, as the case may be.

The Financial Creditors shall submit their proof of claims by electronic means only. The operational creditors, including workmen and employees, may submit the proof of claims by in person, by post or electronic means.

Submission of false or misleading proofs of claim shall attract penalties.

Date: 12<sup>th</sup> October, 2017  
Place: Chandigarh

  
(Bhupesh Gupta)