

TCS/PR/SE-69/2023-24

October 4, 2023

National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Mumbai-400051 Symbol: TCS BSE Limited P. J. Towers, Dalal Street, Mumbai-400001 Scrip Code No. 532540

Dear Sirs,

We are sending herewith copy of the Press Release titled "Asda Signs Multi-Year Partnership with TCS in Divestiture and Digital Transformation Deal" which will be disseminated shortly.

The Press release is self-explanatory.

Thanking you,

Yours faithfully, For **Tata Consultancy Services Limited**

Pradeep Manohar Gaitonde Company Secretary

TATA CONSULTANCY SERVICES

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For immediate Use Press Release

Asda Signs Multi-Year Partnership with TCS in Divestiture and Digital Transformation Deal

Tata Consultancy Services Expands Strategic Partnership with British Retail Giant to Transform Its Technology Landscape and Operating Model for Future Growth

LONDON | MUMBAI, October 04, 2023: Tata Consultancy Services (TCS) (BSE: 532540, NSE: TCS) announced a multi-year partnership with British retail giant Asda to support its digital transformation and to implement a new organisation-wide IT operating model, following its divestiture from Walmart.

The strategic partnership will leverage TCS' cloud, AI, and security solutions to help ASDA deliver the divestiture smoothly, on-time and securely. TCS will further enable ASDA to enhance its customer experience and innovation capabilities to help increase their market share and retain price leadership.

TCS will build a new digital core by implementing multiple cloud-based ERP platforms to streamline Asda's supply chain forecasting, buying and merchandising processes, HR processes, warehouse management, and e-commerce processes. Additionally, TCS will use its Machine First[™] Delivery Model to automate the retailer's IT operations, providing a seamless experience for employees and customers, and improving operational resilience.

Mohsin Issa, Chief Executive Officer, Asda, commented: "We have a long term vision to grow Asda and bring our great heritage in value to even more communities – and our technology will form a key part of delivering this vision. We have partnered with TCS because they bring experience in retail technology transformation and innovation. We look forward to working with them to accelerate our digital transformation journey and to unlock the potential of our business."

Carl Dawson, Chief Digital & Technology Officer, Asda, commented: "We are confident that this collaboration with TCS will be one of the engines to deliver such a large technology transformation, where we are in the process of reimagining retail. TCS is going to bring together the cutting-edged technologies and help Asda employees and customers have a seamless experience."

Abhijit Niyogi, Business Head, Retail – UK & Europe, TCS, said, "We are proud to extend our partnership with Asda and look forward to working closely with them to drive this massive enterprise reinvention. We will leverage the power of data and AI, and deliver innovative, industry-leading retail technology solutions to transform their core retail operations, employee experience, supply chain and create opportunities for new business models. Leveraging TCS' deep contextual knowledge, next-gen retail technology solutions and industry experience, we will help them build a new future-ready digital stack to support their growth and transformation ambitions."

About Tata Consultancy Services

Tata Consultancy Services is an IT services, consulting and business solutions organization that has been partnering with many of the world's largest businesses in their transformation journeys for over 55 years. Its consulting-led, cognitive powered, portfolio of business, technology and engineering services and solutions is delivered through its unique Location Independent Agile[™] delivery model, recognized as a benchmark of excellence in software development.

A part of the Tata group, India's largest multinational business group, TCS has over 615,000 of the world's best-trained consultants in 55 countries. The company generated consolidated revenues of US \$27.9 billion in the fiscal year ended March 31, 2023, and is listed on the BSE and the NSE in India. TCS' proactive stance on climate change and award-winning work with communities across the world have earned it a place in leading sustainability indices such as the MSCI Global Sustainability Index and the FTSE4Good Emerging Index. For more information, visit <u>www.tcs.com</u>





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