



To,
General Manager,
Department of Corporate Services,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001.



August 11, 2017

Security Code : 532957
Security ID : GOKAKTEX

Subject: Outcome of Board Meeting held on August 11, 2017

Dear Sir/Madam,

Pursuant to Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held on August 11, 2017 have approved -

- a. Unaudited Standalone Financial Results for the quarter ended June 30, 2017 along with Limited Review Report of Kalyaniwalla & Mistry LLP, statutory auditors of the Company in respect of the said results.

A copy of the Unaudited Standalone Financial Results for the quarter ended June 30, 2017 along with Limited Review Report dated August 11, 2017 of Kalyaniwalla & Mistry LLP, statutory auditors of the Company in respect of the said Results is enclosed.

- b. The Board of Directors of the Company have at the said meeting also appointed Ms. Roopa V Tarkhad as an Additional Director (Non-executive Non-Independent) of the Company with effect from August 11, 2017.

Ms. Roopa V Tarkhad has over 15 years of experience in business development and strategy consulting and has worked in MNC's like Siemens Ltd and Hindustan Unilever Ltd. She is a Bachelor of Engineering from VJTI and Masters in Management Studies from Jamnalal Bajaj Institute of Management Studies. She is presently working as Additional General Manager- Corporate Strategy with Shapoorji Pallonji and Company Pvt Ltd since June'2010.

Ms. Roopa V Tarkhad is not related to any members of the Board of Directors of the Company.

The Board meeting commenced at 12.00 PM and concluded at 2.00 PM

Kindly acknowledge receipt.

Yours faithfully,
For Gokak Textiles Limited

Rakesh M. Nanwani
Company Secretary & Compliance Officer

Encl: As above





Secretary,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Dear Sirs,

Gokak Textiles Limited
Statement of Unaudited Standalone Financial Results for the quarter ended 30th June, 2017

(Rs. in Lakh)

Sr. No.	Particulars	Standalone			
		Quarter ended	Quarter ended	Quarter ended	Year ended
		30.06.2017 (Unaudited)	31.03.2017 (Audited)	30.06.2016 (Unaudited)	31.03.2017 (Audited)
1	Income				
	a) Revenue from operations	3,893	3,784	1,120	7,758
	b) Other Income	69	823	232	1,323
	Total Income	3,962	4,607	1,352	9,081
2	Expenses				
	a) Cost of materials consumed	2,908	2,595	159	4,367
	b) Purchases of stock-in-trade	9	3	345	349
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(278)	(44)	463	508
	d) Employee benefits expense	728	1,220	363	2,549
	e) Finance costs	346	380	464	1,668
	f) Depreciation and amortisation expense	170	177	183	744
	g) Other expenses	1,179	935	471	2,588
	Total expenses	5,062	5,266	2,448	12,773
3	Profit/(Loss) from Operations before Exceptional Items (1-2)	(1,100)	(659)	(1,096)	(3,692)
4	Exceptional Items	-	-	-	-
5	Profit/(Loss) from Ordinary activities Before Tax (3-4)	(1,100)	(659)	(1,096)	(3,692)
	Current tax	-	-	-	14
	Deferred tax	(74)	(268)	(37)	(323)
6	Tax expense	(74)	(268)	(37)	(309)
7	Net Profit/(Loss) for the period (5-6)	(1,026)	(391)	(1,059)	(3,383)
8	Other Comprehensive Income (Net of tax)				
	A (i) Items that will not be reclassified to profit or loss	(85)	614	23	260
	(ii) Income tax relating to items that will not be reclassified to profit or loss	26	(190)	(7)	(80)
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Other Comprehensive Income (Net of tax)	(59)	424	16	180
9	Total Comprehensive Income (9+10)	(1,085)	33	(1,043)	(3,203)
10	Total Comprehensive Income for the period attributable to				
	- Owners of the Company				
	- Non-Controlling Interest				
11	Paid-up equity share capital (Face Value of Rs. 10 each)	650	650	650	650
12	Basic and diluted Earnings per share (Face Value of Rs. 10 each)	(15.79)	(6.02)	(16.29)	(52.05)
	See accompanying notes to the financial results.				

Notes:

- The above standalone results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements), 2015 have been reviewed by the Audit Committee of the Board and subsequently taken on record by the Board of Directors of the Company at their meeting held on 11th August, 2017. The standalone financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013. These standalone financial results have been subjected to limited review by the statutory auditors of the Company.
- The figures for the quarter ended March 31, 2017 are balancing figures between audited figures of the financial year ended March 31, 2017 and the published year to date figures up to December 31, 2016.
- The Company operates in one segment only, namely Textiles.
- The Company has refined the accounting for government grants in respect of Export Promotion Capital Goods (EPCG) scheme relating to import of capital goods without payment of duty subject to fulfilment of an export obligation. Accordingly, duty saved on imported capital goods without payment of duty is recognised in the statement of unaudited financial results over the useful life of the relevant fixed assets.
- The figures for the corresponding periods have been regrouped and rearranged wherever necessary, to make them comparable.



For Gokak Textiles Limited

R. R. Patil
CEO & Managing Director
DIN: 07568951



KALYANIWALLA & MISTRY LLP

CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT ON QUARTERLY FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

The Board of Directors

Gokak Textiles Limited

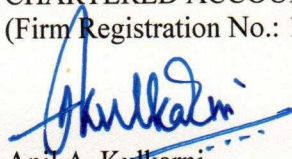
#1, 2nd Floor, 12th Cross, Ideal Homes,
Near Jayanna Circle, Rajarajeshwari Nagar,
Bengaluru - 560 098.

Dear Sirs,

LIMITED REVIEW REPORT

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Gokak Textiles Limited ('the Company') for the quarter ended June 30, 2017 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on August 11, 2017. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is expression of an opinion regarding financial statements taken as a whole. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian accounting standards i.e. Ind AS prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **KALYANIWALLA & MISTRY LLP**
CHARTERED ACCOUNTANTS
(Firm Registration No.: 104607W/W100166)


Anil A. Kulkarni

Partner

Membership No. 47576

Mumbai, August 11, 2017



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