

CIN: L20100GJ1991PLC016763

Date: 14th August, 2017.

To
Department of Corporate Services,
Bombay Stock Exchange,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai: 400 001.

BSE Script Code 530973

Respected Sir,

Sub: Revised format of Financial Results for the quarter ended and year ended March 31, 2017.

With reference to the mail received from your good offices dated July 11, 2017 for discrepancies in the Financial Results for the quarter and year ended March 31, 2017 under Regulation 33 of the SEBI (LODR) Regulations, 2015 and in continuation of our submission of audited financial results for the quarter and year ended March 31, 2017, find attached herewith the revised audited financial results for the quarter and year ended March 31, 2017 under Regulation 33 of the SEBI (LODR) Regulations, 2015.

You are requested to take the same on record.

Thanking you.

Yours faithfully,
For ALFA ICA (INDIA) LIMITED,


Sejal M. Kanabi
Company Secretary



ALFA ICA (I) LTD

Office: Alfa Palazzo, Satellite Road, Ahmedabad-380015. Fax : +91-79-26754040 Phone : 26754030-31

Factory : Uma Industrial Estate, Sanand - Viramgam Highway, Sanand, Ahmedabad. (India) Fax : +91-2717-284134 Phone : 284206

✉ info@alfaica.com  www.alfaica.com

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**STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS
 FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017**

PART I

(Rs. In Lacs)

Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2017 Audited	31.12.2016 Un-audited	31.03.2016 Audited	31.03.2017 Audited	31.03.2016 Audited
1	Income					
(a)	Net Sales / Revenue from operations	1013.25	1,280.18	1124.38	5067.95	5081.35
(b)	Other Income	2.10	-	6.61	2.10	57.98
	Total Income from operations (Net)	1,015.35	1,280.18	1,130.99	5070.05	5,139.33
2	Expenditure					
(a)	Cost of Material Consumed	567.09	692.40	712.07	3408.80	3412.29
(b)	Purchases of Stock-in-Trade	0	-	0	0	0
(c)	(Increase)/Decrease in Inventories of Finished Goods, work in process & Stock-in-Trade	(33.41)	(6.90)	(58.87)	3.53	46.71
(d)	Employee benefits expense	29.38	20.50	21.13	90.88	72.24
(e)	Finance Cost	14.55	36.65	32.61	120.46	143.02
(f)	Depreciation and amortization expense	11.30	18.00	16.28	65.30	66.78
(g)	Other expenses	389.57	483.70	377.95	1235.70	1258.08
	Total Expenditure	978.48	1,244.35	1,101.17	4,924.67	4,999.12
3	Profit before exceptional items & extraordinary items and tax (1-2)	36.87	35.83	29.82	145.38	140.21
4	Exceptional items	-	-	-	-	-
5	Profit/(Loss) before extraordinary items and tax (3-4)	36.87	35.83	29.82	145.38	140.21
6	Extraordinary items	-	-	-	-	-
7	Profit/(Loss) before and tax (5-6)	36.87	35.83	29.82	145.38	140.21
8	Tax Expense					
(i)	Current Tax	11.37	12.00	22.36	43.37	48.95
(ii)	Deferred Tax	5.51	-	-	5.51	(36.60)
	Tax Expense (net of deferred tax)	16.88	12.00	22.36	48.88	12.35
10	Profit / (Loss) from continuing operations (7-8)	19.99	23.83	7.46	96.50	127.86
11	Profit / (Loss) for the period from discontinuing operations	-	-	-	-	-
12	Tax expense of discontinuing operations	-	-	-	-	-
13	Profit / (Loss) from discontinuing operations after tax (10-11)	-	-	-	-	-
14	Profit / (Loss) for the period	19.99	23.83	7.46	96.50	127.86
15	Paid-up equity share capital (Face Value of Rs. 10/-each)	404.00	404.00	404.00	404.00	404.00
16	Reserve excluding revaluation reserves as per balance sheet	-	-	-	882.30	785.79
17	Earning per share (of Rs. 10/- each) (before & extraordinary items for the period, for the year to date and for the previous year.) (not annualized):					
(a)	Basic (')	0.49	0.59	0.19	2.39	3.17
(b)	Diluted (')	0.49	0.59	0.19	2.39	3.17

STATEMENT OF ASSETS & LIABILITIES

(Rs. In Lacs)

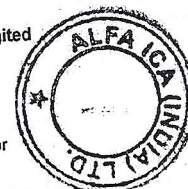
Sr. No.	PARTICULARS	As at 31.03.2017 (Audited)	As at 31.03.2016 (Audited)
A	EQUITY AND LIABILITIES		
	1. SHAREHOLDERS FUNDS		
(a)	Share Capital	404.00	404.00
(b)	Reserves and Surplus	882.30	785.79
	Sub-total - Shareholders' funds	1,286.30	1189.79
	2. NON-CURRENT LIABILITIES		
(a)	Long-term borrowings	-	-
(b)	Deferred Tax Liabilities [NET]	45.57	40.06
(c)	Other Long Term Liabilities	650.66	853.58
(d)	Long-term provisions	-	-
	Sub-total - Non Current Liabilities	696.23	893.64
	3. CURRENT LIABILITIES		
(a)	Short Term Borrowings	664.75	497.54
(b)	Trade Payables	501.72	190.44
(c)	Other Current Liabilities	45.23	51.23
(d)	Short Term Provisions	45.20	49.01
	Sub-total - Current Liabilities	1,256.90	788.22
	TOTAL - EQUITY AND LIABILITIES	3,239.43	2,871.64
B	ASSETS		
	1. NON-CURRENT ASSETS		
(a)	Fixed Assets		
	Tangible Assets	923.04	733.12
	Capital Work in Process	21.99	-
(b)	Non-current investments	-	-
(c)	Deferred tax assets (net)	-	-
(d)	Long Term Loans and Advances	14.35	14.31
(e)	Other non-current assets	-	-
	Sub-total - Non-current Assets	959.38	747.43
	2. CURRENT ASSETS		
(a)	Current investments	-	-
(b)	Inventories	1,282.31	1,297.60
(c)	Trade Receivable	552.54	502.54
(d)	Cash and Cash Equivalents	326.09	187.00
(e)	Short Term Loans and Advances	119.11	137.07
(f)	Other current assets	-	-
	Sub-total - Current Assets	2,280.05	2,124.21
	TOTAL - ASSETS	3,239.43	2,871.64

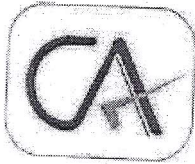
Notes :-

- The above Financial Results have been reviewed by Audit Committee and have been approved and taken on record by Board of Directors in their respective meetings held on 27/05/2017. Statutory Auditors of the Company have carried out the Audit of the above financial results for the Quarter and Year ended on 31st March, 2017.
- Figures for previous quarters/year have been regrouped/reclassified/rearranged wherever necessary.

For Alfa Ica (India) Limited

[Rishi Tikmani]
 Whole-time Director
 DIN 00638644





O. P. Bhandari & Co.
Chartered Accountants

30, Omkar House, C. G. Road, Navrangpura, Ahmedabad - 380009
Ph (o): 079-26462539, Mo.: 9825014208, Fax: 079-26563388, e-mail: opbhandarica@gmail.com

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors of M/s ALFA ICA (INDIA) LTD.


We have audited the quarterly financial results of M/s ALFA ICA (INDIA) LTD. for the quarter ended 31st March, 2017 and the year to date results for the period 01.04.2016 to 31.03.2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

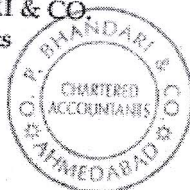
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

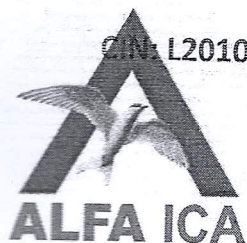
- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2017 as well as the year to date results for the period from 01.04.2016 to 31.03.2017.

For, O. P. BHANDARI & CO.
Chartered Accountants
FRN. 112633W


[O. P. BHANDARI]
Partner
M.No.34409



Place : Ahmedabad
Date : 27-05-2017



CIN: L20100GJ1991PLC016763

Declaration regarding the Auditor's Report with unmodified opinion(s) pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Pursuant to the Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and read with SEBI (Listing Obligation and Disclosure Requirements) (Amendment) Regulations, 2016 the Company hereby declare that the Auditor has furnished its Report with unmodified opinion(s) in respect of Standalone Financial Results for the Financial Year 2016-17.

Place: Ahmedabad
Date: 27/05/2017



For ALFA ICA (INDIA) LIMITED,

RL
Rishi Tikamni
Whole-Time Director
DIN: 00638644

ALFA ICA (I) LTD

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